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DOMINION STATISTICIAN: R. H. COATS, B.A., F.S.S. (HON.), F.R.S.C.
CHIEF, BRANCH OF GENERAL STATISTICS: S. A. CUDMORE, M.A., F.S.S.
BUSINESS STATISTICIAN: SYDNEY B. SMITH, M.A.

THE BUSINESS SITUATION IN CANADA

The month of February was characterized by market advances in prices of commodities, stocks and high grade bonds, contributing to the betterment in economic prospects. Wholesale prices measured by the official index recorded a gain of two per cent, reaching a new high point since April 1931. The index expressed as a percentage of the average during 1926 was 72.1. This compares with 63.6, the low point of the depression reached in the same month of last year. The gain during the last twelve months was consequently no less than thirteen per cent. It is also significant that during the same period the index of Canadian farm products advanced from 43.0 to 58.0, a gain of 35 p.c. Considerable progress was made in closing the gap between the prices of farm products and general commodities, thus tending to eliminate a maladjustment which has retarded the return of prosperity.

The advance in common stock prices since the first of the year was no less spectacular. The index was 86.5 in February compared with 81.6 in the first month of the year, a gain of 6 p.c. The level in February was equivalent to that of last July, when the advance of last year culminated. Aside from the peak of last year, the February index was higher than at any time since April, 1931. The index of beverage stocks was the only section of the official classification which failed to show a gain in February over the preceding month. The index of 87 industrials moved up from 118.6 to 123.8 or 4.4 p.c., while 20 utilities advanced from 53.5 to 58.0 or 8.4 p.c.

The improvement in the credit situation is indicated by the marked strength in high-grade bonds. Dominion and provincial bond prices reached high levels in February. At the end of the month, the bid quotation of the 1943 five per cent Dominion government refunding bond was as high as \$105.50, advancing to \$107.00 on March 15. The yield on Ontario government bonds averaged 4.60 p.c. in February compared with 4.66 in January and 4.72 in December, indicating a marked gain in prices.

Business Operations

The output of productive enterprise after seasonal adjustment was not greatly changed in February from the first month of the year, the index being 86.4 compared with 86.8 in January. The increase in the index over February 1933, the low point of the depression, was from 67.0 to 86.4 or 29 p.c.

The factors indicating the trend of mineral production were mixed in February. The movement of nickel and copper to external markets was not so heavy. Lead production showed a gain in the latest month for which statistics are available. Zinc exports were 21,590,000 pounds compared with 16,413,000 in January. Silver exports recorded a considerable increase. Imports of bauxite for the production of aluminium were 6,671,000 pounds compared with 6,026,000. Asbestos exports of better grades showed a decline, the total being 4,955 tons as against 7,071.

Manufacturing plants were more active in February than in the preceding month, the index moving up from 80.7 to 83.2. The flour milling industry had a greater output in the latest month for which statistics are available wheat flour production being 1,043,000 barrels compared with 967,000. The index of sugar manufactured in the second 4 week period of the year was 27.4 compared with 42.7 in the first period. The meat packing output after seasonal adjustment showed a gain in February, the index of inspected slaughterings being 139.0 compared with 121.6 in January. Cheese and canned salmon exports showed a decline. The net result was that the index of foodstuffs production was 75.9 compared with 74.1.

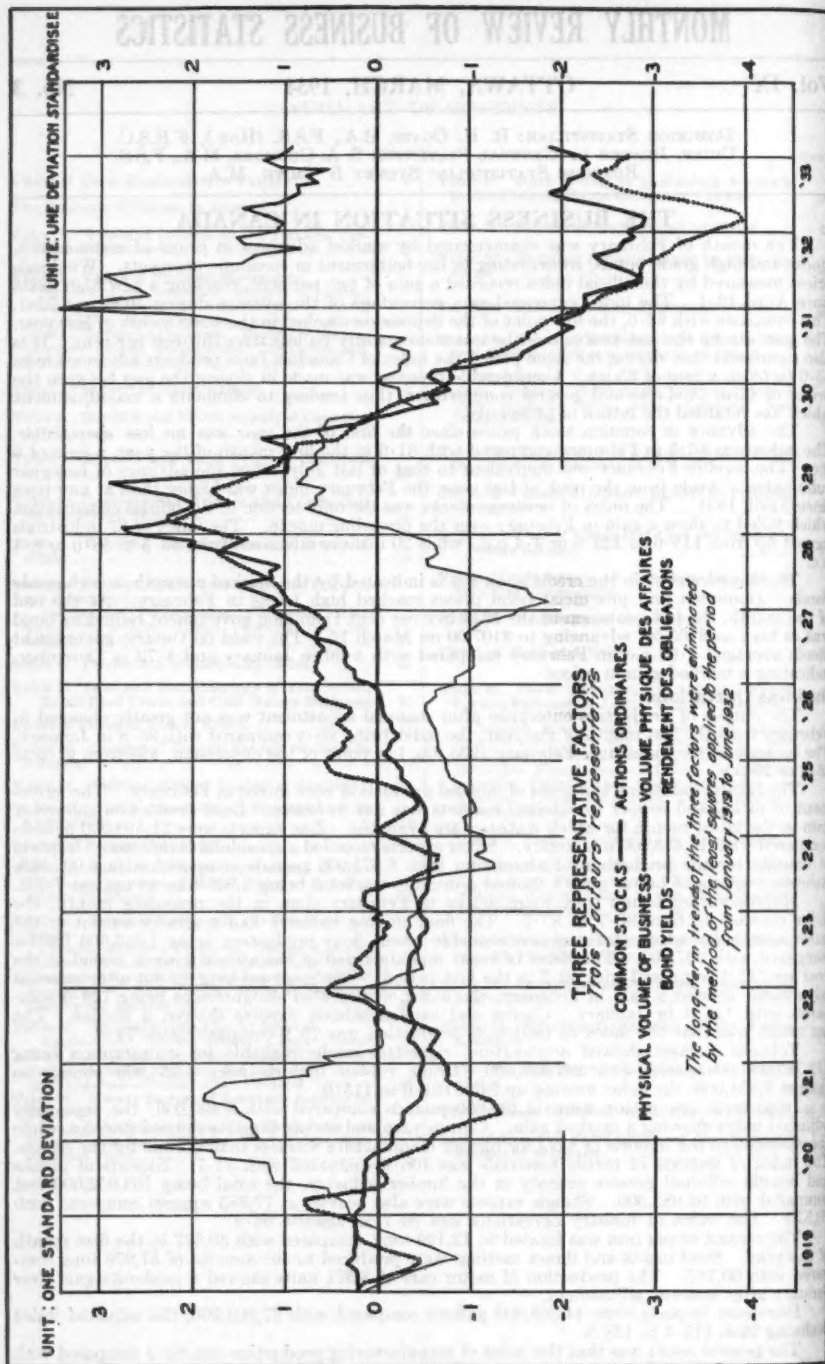
Tobacco releases showed acceleration, cigarettes made available for consumption being 312,785,000 compared with 267,436,000. Crude rubber imports were 4,153,000 pounds as against 3,854,000, the index moving up from 101.6 to 115.6.

Imports of raw cotton were 11,109,000 pounds compared with 8,499,000, the seasonally adjusted index showing a marked gain. Cotton yarn and thread imports showed declines, while the recession in the imports of wool for further manufacture was less than normal for the season. The index of imports of textile materials was 106.9 compared with 71.7. Exports of planks and boards reflected greater activity in the lumber industry, the total being 104,952,000 feet compared with 93,983,000. Shingle exports were also heavier at 77,883 squares compared with 70,570. The index of forestry operations was 96.7 as against 96.4.

The output of pig iron was limited to 12,199 tons compared with 30,677 in the first month of the year. Steel ingots and direct castings were produced to the amount of 57,979 tons compared with 60,787. The production of motor cars at 8,571 units showed a moderate gain over January after seasonal adjustment.

Petroleum imports were 44,369,000 gallons compared with 57,603,000, the adjusted index declining from 141.3 to 138.9.

The general result was that the index of manufacturing production was 83.2 compared with 80.7, a gain of about 3 p.c.



The Paper Industry

The output of newsprint was 174,447 tons in February compared with 188,374 in January, a part of the decline being due to seasonal causes. The index after seasonal adjustment on the 1926 base was 119.3 compared with 122 in the first month of the year. Shipments amounted to 169,054 tons in February, leaving mill stocks of 40,445 tons. The seasonally adjusted index of employment in the pulp and paper industry was 77.6 on February 1, compared with 75.9 at the first of the year and 70.7 on the same date of 1933.

Construction

The new business obtained by the construction industry showed decline in February from the level of the preceding month. Contracts placed recorded a recession, though an increase would have been expected from seasonal considerations. The total was \$5,635,100 compared with \$6,702,900 in January.

Contemplated work reported for the first time amounted to \$40,689,200 in February, the highest monthly total since November, 1931. An indication of the amount of work to be proceeded with as spring opens up is indicated by the fact that since October 1, 1933, jobs to the value of \$143,367,000 have been projected.

The gain in building permits was less than normal for the season, the total being \$881,000 in February compared with \$693,000 in the first month of the year. After usual adjustments, the index was 14.4 compared with 15.3.

Railway Freight Movement

Carloadings numbered 164,086 in February compared with 176,469 in January, the seasonally adjusted index dropping from 73.6 to 71.4.

During the first nine weeks of the year 361,860 cars were loaded, the gain over the low level of the same weeks of 1933 being 24.6 p.c. The additional loading of 71,434 cars in the nine weeks of this year is tangible evidence of the considerable recovery in the movement of commodities on Canadian railways.

The total operating revenues of the Canadian National Railway were \$11,525,000 in February compared with \$9,455,000 in the same month of last year. The earnings in the first ten weeks of the present year were \$26,165,000 compared with \$21,596,000 in the same period of 1933.

The Canadian Pacific railway reported operating earnings of \$3,571,000 in February compared with \$7,097,000 in the same month of last year. The earnings of the first ten weeks of 1934 were \$19,816,000 compared with \$16,757,000 in the same period of 1933. The cumulative total for both systems was \$45,981,000 in the first ten weeks compared with \$38,353,000 in the same weeks of 1933, a gain of 20 p.c.

Wholesale Prices

The index of wholesale prices moved up 1.5 points in February, the standing being 72.1 compared with 70.6 in January. February was the fourth consecutive month in which gains were recorded. The advance over February of last year, the low point of the depression, was more than 13 p.c.

The sub-indices for five main groups showed advances, while declines were recorded in two. Advances predominated, as 179 quotations were higher against 56 declines. The index for the vegetable products group moved up 1.6 points, while the index of animals and their products recorded a gain of 5.6 points.

Animal products showed a greater increase in February over the preceding month than any of the other groups in the component material classification. The index of livestock prices moved up from 68.8 to 75.5, while meats and poultry were at 68.1 as against 58.2. The index of milk and its products was 68 compared with 65.7. Eggs were sharply higher at 86.7 compared with 65.3. Advances were also shown in fishery products, and hides and skins. The advance in the index of the group of animals and their products was no less than from 65.1 to 70.7. The index of Canadian farm products recorded an increase of about nine per cent in the last two months, the standing being 58 in February compared with 53.3 in December. As the gain in the general index was 4.5 p.c. over the last month of the year, a tendency toward the closing of the gap, at least temporarily, between farm products and general commodities is clearly disclosed.

Price of Bonds

An unmistakable sign of the return of confidence is the marked strength in high-grade bonds displayed in recent weeks. The index of average bid quotations for four refunding Dominion Government bonds was 114.4 in the week of March 10, representing a gain of a full point over the preceding week. The recent bid prices for the 1944 and 1946 4½ p.c. bonds was \$103, while the bid quotation for the 1943, 5 p.c. bond was \$106.75. The average yield on Ontario Government bonds in February was 4.60 p.c. compared with 4.66 in January and 4.72 in December, representing a marked gain in prices. The advance in the price of Dominion and Provincial bonds, with a background of extremely low short-term interest rates in the money markets of London and New York, reflects an improvement in credit conditions.

Long Term British Economic Conditions

There is presented in this number a chart outlining economic conditions in Great Britain during the post-war period. The main feature of the general index for the period was the relative stability at a moderate level from 1922 to 1930, a minor depression of 1926 reflecting the strike of that year. The recent depression culminated in the fall of 1931, the general situation showing improvement for more than two years.

Business activity reached low points in 1921, 1926 and 1931. The expansion from 1921 to 1929 was temporarily interrupted by the strike conditions of 1926. The greatest activity during the period of observation took place from 1927 to 1929. The low point to date was reached in the fourth quarter of 1931, a distinct gain being recorded during the last two years.

The maximum of wholesale prices in the post-war period was reached in May, 1920, when the Board of Trade index on the base of 1926 was 219.8. By September, 1922, one of the most drastic declines in history had occurred leaving the index at 104.2, a decline of nearly 53 p.c. Moderate recovery was shown in the early months of 1925. Owing partly to the return to the gold standard at the pre-war parity, prices declined considerably between 1925 and 1929. The index stood at 89.5 in December, 1929, and fell to 67 in September, 1931, at the time of the departure from the gold standard. Since that time, the price level has been well maintained, the index in January being 70.6.

The money factors used here have recently shown a tendency as favourable to business recovery as at any other time in the post-war period. The deposits of the nine London clearing banks have reached a high level in the current period and the three months bankers' rate of interest was lower in 1933 than at any time in the last fifteen years. Stock prices have traced two well-defined cycles, the first post-war cycle lasting from 1919 to 1921. The maximum of the second cycle was reached in September, 1929, and the minimum to date in June, 1932. The decline in the index on the 1926 base during the intervening period was from 124.3 to 59.3 or 47.7 p.c. The recovery from the low point to December last was 37.3 p.c., the standing in the last month of the year being 81.4.

The United Kingdom was numbered among the countries that made considerable progress toward recovery in 1933. Unemployment fell gradually and profits increased. Low money rates encouraged internal trade and at the end of the year there were signs of revival in capital industries. Building expanded and the turnover in retail trade was maintained. The index of economic conditions which had advanced considerably in 1932 recorded further betterment in 1933.

Commodity Prices in the United States

A chart of the fluctuations in prices of certain commodities in the United States to which particular interest attaches in present circumstances is given on page 15. The chart shows on a logarithmic scale the price movements of 24 commodities by weeks since January 7, 1933. This date was adopted as the base equalling 100. In all cases (except those for which data published in the *Annalist* are used), the price quotations are taken from the weekly commodity service of the *Journal of Commerce* of New York and refer to each Saturday. Since April 15, 1933, two curves are shown for each commodity, the unbroken line representing the movement of prices in paper dollars and the broken line the hypothetical movement of prices in gold, calculated by "correcting" the paper prices for the exchange depreciation of the dollar in relation to the French franc.

In studying the various curves, the dates of the most important economic, financial and monetary events should be kept in mind, i.e., the sharp banking crisis which began in the latter part of February culminating in the closing of all United States banks on March 4, and the imposition on March 6 of an official embargo on the export of gold; the definite abandonment of the gold standard on April 19; the progressive depreciation of the dollar after that date; the taking of measures aiming at restricting agricultural production and at reducing the burden of agricultural indebtedness; the application of a great number of industrial codes; the guaranteeing of bank deposits; the daily fixing from October 25, 1933, to January 31, 1934, of the official purchase price for newly mined gold; and the proclamation of a fixed price of purchase for all gold offered to the Treasury as from January 31, 1934.

It should be noted that the prices of bricks, aluminium and nickel have not fluctuated during the whole period covered; consequently the curves for the gold prices of these commodities exactly reflect the fluctuations in the gold value of the dollar during that period. Marked advances were shown in the gold prices of rubber, hides and tin, while most commodities recorded gains in terms of United States currency. The chart and discussion was given in the February number of the *Monthly Bulletin of Statistics* of the League of Nations.

Gold and Prices

A chart showing the relation of gold and prices from 1840 to the present is presented on page 30.

The ratio of the world's monetary gold to an index of the physical volume of business shows close correlation to the index of wholesale prices from 1840 until 1914. Owing to the currency inflation brought about mainly by war financing, the index of wholesale prices was much higher from 1915 to 1930. Wholesale prices in the United Kingdom have recently been at a level not very different from that of pre-war years, while the ratio of gold stock to commodity production has gained considerably. Correlation is also shown between the world production of gold and the production of basic commodities during the whole period of observation. Gold production has increased considerably since 1922. The production of basic commodities reached a peak in 1929 and subsequently showed a decline for several years. Indexes of the amount of gold added to monetary stocks and of gold used in industry are shown in the third section. The high point for industrial use was in the period from 1910 to 1914, while additions to monetary stocks have been high in recent years. Aside from the period since the beginning of the war, Canadian wholesale prices correlated closely with the percentage of world gold production to gold monetary stocks.

It has been demonstrated by several financial authorities that, over long periods, there tends to be a close correlation between wholesale prices and the relative gold stock. As the level of wholesale prices as measured by Sauerbeck's index number was in 1850 exactly equal to that of 1910, this period of sixty years has been used for a statistical proof of the so-called quantity theory of money. Taking the total world stock of gold in 1850 as the base of the calculation, it has been claimed by Prof. Cassel that an annual average increase of 2.8 p.c. of the preceding years stock was required to bring world gold supplies to the level at which they were in 1910. Consequently it required a cumulative increase of 2.8 p.c. over that sixty-year period to keep the price level constant. Allowing 0.2 p.c. annually for wear and tear and disappearance of coins, it follows that a gross cumulative increase of 3 p.c. was required.

According to the quantity theory of money, whenever the actual annual increase of gold is greater than 3 p.c., the general level of prices should rise, *ceteris paribus*, while if the annual increase is less than 3 p.c., the general price level should fall. By actual test, a close correlation was shown between wholesale prices and the curve representing the percentage of the actual supply of gold to the normal gold supply as computed by increasing the gold supply in 1850 at a cumulative rate of 3 p.c. per annum.* It was consequently concluded by Cassel that an annual increase of 3 p.c. in the world's gold stock would be necessary to maintain a stable price level.

The experts, drawing upon this historical experience, forecast that world prices would drop in the present decade owing to the failure of gold production to meet normal requirements. It was estimated that gold production would be \$410,000,000 in 1932. Actual production as given in the American Bureau of Metal Statistics was \$494,180,000 in 1932 and \$501,994,000 in 1933, conversion having been made at \$20.67 per ounce. Further, in the last three or four years a larger proportion of the production is devoted to monetary uses, while in addition large amounts of gold previously hoarded have been acquired by the central banks in the last two years.

The result of the withdrawal of gold from circulation, together with the inflow of new gold, was that the monetary gold reserves of the world, excluding Russia, rose according to Kitchin between 1913 and 1929 by an amount equivalent to an increase of 5.9 p.c. per annum, a figure which compares with the average rate of 2.3 p.c. or 1.7 p.c., respectively, shown by the League of Nations' or the Federal Reserve Bank of New York's figures for the production of basic commodities (foodstuffs and raw materials) for the world, excluding Russia. According to the Federal Reserve Bulletin, the gold reserves of 50 countries on the old parity of \$20.67 per ounce, were \$11,940,000,000 in December 1933 compared with \$10,291,000,000 at the end of 1919, a gain of 16 p.c.

For a discussion of the influence of gold production and stocks on wholesale prices, "Prices," by Warren and Pearson should be consulted.

Conditions in the United States

Business operations were more active in February following the advances apparent since December. Operations were accelerated in the automobile and steel industries. According to preliminary estimates more than seasonal gains were shown in the production of motor cars which had been somewhat retarded in January owing to technical manufacturing delays. Operations in the steel industry expanded from 32.5 p.c. of capacity at the end of January to 47.7 p.c. in the first week of March. Seasonally adjusted steel ingot production was 15 p.c. and pig iron 7 p.c. greater than in the preceding month. The price of steel scrap rose during February, a development which is frequently regarded as a forerunner of steel ingot production. The new business obtained by the construction industry showed a decline in February, but a gain in public works contracts is anticipated as the season advances. The gain in adjusted carloadings mainly reflected the greater movement of coal due to the severe weather. Prices for the important non-ferrous metals remained relatively quiet during February, stocks of copper being reported as 426,000 tons at the end of the year compared with 502,000 tons a year earlier.

Measured by weekly indexes, average commodity prices moved up from about the middle of December, when an intermediate low point was passed, to the first week of February. During the remainder of the month the level was well maintained. The *Annalist* index was 108.2 in the week ended February 27 compared with 106.5 on January 30. An index of common stock prices showed a decline of somewhat less than 4 p.c. from the preceding month.

CONDITIONS IN THE UNITED KINGDOM

Wholesale prices in February, according to the official index number, were 0.6 p.c. higher than in January and 6.5 p.c. higher than in February, 1933.

There were 2,317,909 unemployed persons on the registers on February 19, a reduction of 71,159 since January 22 and of 538,729 since February 20, 1933.

Imports in February were £57,350,000, British exports £30,060,000 and re-exports £5,200,000, leaving an excess of imports of £22,090,000.

Pig iron output and steel output in February were 414,400 tons and 707,500 tons respectively, as compared with 270,800 tons and 482,700 tons respectively in the same month of 1933.

DOMINION BUREAU OF STATISTICS, OTTAWA, MARCH 21, 1934.

* See Annex X to the Interim Report of the Gold Delegation of the Financial Committee, League of Nations, Geneva.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly average for 1926 and Corrected where Necessary for Seasonal Variation.¹

Classification	1933												1934	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Physical Volume of Business...	67.0	63.4	69.5	76.4	82.2	84.1	89.8	90.8	88.2	85.5	86.2	86.8	86.4	
INDUSTRIAL PRODUCTION	60.9	62.5	65.1	72.7	79.8	83.6	89.5	90.2	87.4	83.9	85.1	84.5	84.0	
MINERAL PRODUCTION ¹	103.1	106.5	102.8	110.8	115.1	98.2	110.7	123.7	130.9	114.4	118.2	120.6	117.3	
Copper exports ²	159.0	213.0	200.0	195.4	234.7	245.9	211.0	232.6	275.3	236.5	216.2	188.1	183.0	
Nickel exports.....	99.5	101.6	104.2	174.8	166.0	151.2	132.2	179.0	148.7	128.4	112.8	244.8	166.0	
Led production.....	53.8	75.6	96.3	93.0	85.5	89.0	107.7	102.4	98.5	113.6	82.5	122.4	139.1	
Zinc exports.....	103.6	121.7	165.1	112.4	107.3	69.3	105.2	112.3	158.3	106.0	77.8	144.5	139.1	
Gold shipments.....	164.1	177.8	167.8	173.8	180.9	138.6	170.6	164.1	153.2	151.3	137.6	151.5	144.4	
Silver shipments.....	62.3	104.8	49.1	53.0	70.6	46.1	67.9	89.4	101.6	81.1	64.4	68.0	88.4	
Asbestos exports.....	24.1	30.7	55.3	83.5	87.2	51.0	67.7	72.5	73.5	70.7	87.9	82.4	89.2	
Bauxite imports.....	26.7	21.5	24.1	116.8	92.0	46.5	94.5	104.1	163.0	119.3	50.6	47.0	59.3	
Coal production.....	78.5	61.8	56.5	69.1	56.5	56.3	69.5	82.5	90.5	79.8	82.0	82.6	77.4	
MANUFACTURING	62.7	62.7	67.0	77.4	85.7	88.2	96.9	97.0	87.0	80.2	86.8	80.7	82.1	
Foodstuffs.....	63.0	74.1	83.4	88.6	90.3	88.5	100.1	104.5	94.1	90.8	87.4	74.1	78.9	
Flour production.....	57.8	86.5	75.8	87.3	88.6	106.5	117.8	88.6	74.7	98.0	59.1	63.1	70.9	
Oatmeal production.....	32.1	34.6	37.8	32.0	28.2	43.7	69.0	46.4	29.8	37.6	21.1	31.7	27.4	
Sugar manufactured.....	28.1	62.2	59.1	42.9	84.9	62.1	80.7	72.8	107.8	121.8	102.1	42.7	112.1	
Cheese exports.....	14.3	22.4	38.8	45.3	47.0	46.4	30.2	58.4	56.6	68.4	57.2	58.8	64.4	
Salmon exports.....	40.3	47.6	15.5	163.0	333.1	80.6	134.9	99.5	87.0	85.9	77.7	77.9	67.4	
Tobacco	113.1	110.0	92.7	112.6	131.5	120.9	121.7	123.1	123.5	121.7	120.0	111.7	123.2	
Cigars.....	49.6	45.6	60.9	65.7	68.0	73.9	68.9	62.1	67.6	69.6	58.0	56.9	47.3	
Cigarettes.....	136.4	129.1	105.1	131.4	156.1	140.0	142.4	146.8	146.6	143.6	144.9	133.9	161.4	
Rubber imports.....	73.3	43.4	33.7	96.1	86.4	69.9	113.3	190.6	158.2	132.3	111.7	101.6	115.4	
Boots and shoes production.....	77.0	84.5	96.9	104.4	118.6	121.6	120.2	111.4	88.9	81.8	61.9	71.7	76.2	
Textiles.....	56.1	55.3	47.2	87.0	90.8	113.4	136.7	152.9	118.5	137.3	146.7	141.4	166.9	
Raw cotton imports.....	63.4	47.9	43.2	84.4	83.3	113.7	129.5	107.3	119.3	137.5	135.5	155.5	166.9	
Cotton yarn imports.....	83.4	77.8	54.7	98.9	121.3	132.0	97.9	141.3	106.6	118.7	132.6	83.2	79.7	
Wool, raw and yarn.....	65.6	85.9	69.0	100.1	119.0	104.3	189.9	205.9	118.3	145.2	168.8	152.3	189.4	
Forestry.....	59.8	60.7	63.7	75.7	79.2	79.2	94.0	80.8	86.2	82.2	88.4	96.4	96.7	
Newsprint.....	58.9	85.9	93.3	105.4	109.0	113.3	122.7	117.5	118.3	122.3	117.2	122.0	128.3	
Wood pulp exports.....	47.8	48.1	58.6	59.7	61.2	79.2	77.2	66.3	59.7	60.0	58.0	60.6	59.8	
Planks and boards exports.....	29.4	32.7	27.4	40.0	44.3	24.1	39.6	55.6	54.6	51.8	63.2	77.4	81.9	
Shingles exports.....	49.8	33.7	43.7	87.9	85.2	87.2	103.1	71.5	51.5	84.8	46.4	54.1	59.3	
Iron and steel	19.6	25.4	27.3	32.1	34.5	47.2	46.4	43.5	37.3	33.4	45.1	55.8	59.4	
Steel production.....	19.8	15.3	16.5	31.9	44.4	81.4	78.7	68.6	77.0	69.1	82.9	97.9	92.4	
Pig iron production.....	10.8	.....	.....	.....	.....	1.3	51.0	54.7	53.0	43.9	51.4	69.8	83.5
Iron and steel imports.....	27.4	25.7	23.0	22.7	32.4	35.1	37.2	35.4	37.4	44.6	42.1	44.4	49.7	
Automobile production.....	19.0	31.8	35.2	39.4	37.8	41.1	39.5	37.8	26.7	19.9	32.0	48.1	69.5	
Coke production.....	68.8	82.6	75.7	81.7	85.0	85.4	87.5	101.8	106.7	110.3	116.4	117.6	124.1	
Crude petroleum imports.....	117.6	106.6	121.0	176.8	158.6	219.0	223.7	191.7	153.8	131.3	147.7	141.3	138.9	
CONSTRUCTION ³	21.7	17.2	22.0	15.1	21.1	26.2	27.2	28.6	45.4	39.7	36.4	47.4	36.1	
Contracts awarded.....	24.3	20.2	23.6	16.0	19.8	44.3	31.3	32.5	56.0	43.6	41.6	60.2	60.6	
Building permits.....	15.3	9.8	10.9	12.7	23.4	16.0	17.9	19.1	15.7	17.3	23.5	15.3	14.4	
Cost of construction.....	61.6	61.9	61.7	83.2	84.1	85.2	85.2	85.3	85.4	85.2	84.3	84.3	84.4	
ELECTRIC POWER	126.1	134.4	134.9	138.9	149.0	160.7	168.0	148.9	148.8	158.1	159.5	162.9	166.4	
DISTRIBUTION	85.8	84.8	82.9	86.7	88.9	88.4	90.5	92.6	90.5	81.9	83.3	93.2	91.1	
Trade employment.....	110.9	110.5	110.1	110.3	112.2	111.0	112.7	114.8	113.8	113.8	115.9	113.8	118.2	
Carloadings.....	87.9	61.8	59.4	62.9	66.6	62.6	67.9	63.9	62.2	62.9	60.4	73.9	71.4	
Imports.....	80.8	80.0	44.2	84.8	55.7	59.7	65.0	70.5	71.6	77.4	67.8	62.6	64.7	
Exports.....	49.6	81.1	47.3	69.6	65.3	71.5	65.1	55.6	67.6	58.3	53.5	75.4	69.2	
Agricultural Factors—														
AGRICULTURAL MARKET-ING	79.8	129.0	104.1	95.4	221.0	128.3	197.2	101.1	70.5	41.8	30.7	49.2	65.1	
GRAIN MARKETING	75.9	140.2	106.7	98.3	253.5	148.5	224.0	106.2	70.0	36.7	24.7	41.6	61.4	
Wheat.....	85.0	185.7	119.6	108.8	275.7	159.2	231.9	111.8	75.0	40.1	27.4	46.7	66.4	
Oats.....	29.6	71.5	79.8	54.7	76.3	101.7	126.4	218.6	69.7	25.0	16.4	25.6	74.3	
Barley.....	18.7	36.3	28.9	25.3	84.9	60.8	261.9	26.0	19.0	10.9	6.3	5.0	17.1	
Flax.....	8.6	16.6	33.1	9.0	146.2	29.9	95.9	4.4	1.0	1.1	2.4	1.3	1.1	
Rye.....	11.8	57.1	65.3	57.0	172.5	227.7	191.6	18.6	11.0	3.5	1.8	1.4	1.2	
LIVE STOCK MARKETING	79.4	77.8	75.2	82.8	84.8	81.2	74.5	73.0	72.5	65.2	57.7	77.6	94.4	
Cattle.....	112.3	71.3	61.2	68.7	68.0	67.8	68.4	68.2	68.2	50.7	47.3	72.6	94.4	
Calves.....	112.3	106.6	73.2	67.6	85.0	89.0	106.6	118.7	111.8	110.9	99.2	105.6	126.1	
Hogs.....	79.9	77.3	97.4	97.9	39.9	94.1	94.1	106.9	93.6	88.0	69.6	74.7	89.4	
Sheep.....	149.0	183.1	190.4	199.1	204.2	146.8	123.1	128.0	98.8	61.7	65.6	101.6	155.4	
ANIMAL PRODUCTS—														
INSPECTED SLAUGHTERINGS—	112.6	119.3	111.4	127.2	119.1	118.7	117.0	112.9	105.6	90.5	92.8	121.6	129.4	
Cattle.....	118.3	109.4	98.5	108.5	97.8	102.7	109.1	98.0	92.8	84.9	89.8	142.1	139.4	
Sheep.....	221.2	235.6	226.5	222.1	256.5	200.1	168.3	168.6	134.1	81.4	97.8	121.1	229.9	
Hogs.....	100.9	114.2	109.4	132.2	122.0	122.7	117.9	118.2	111.8	110.9	99.2	105.6	126.1	
COLD STORAGE HOLDINGS	127.6	125.8	112.7	109.0	119.0	114.5	114.2	112.7	112.7	111.7	107.6	108.1	116.4	
Eggs.....	256.4	315.4	230.2	133.4	123.9	114.9	105.0	106.0	106.8	110.1	107.5	110.2	107.6	
Butter.....	149.9	146.6	106.4	121.8	202.8	171.5	154.2	151.5	143.7	153.0	154.9	153.2	160.6	
Cheese.....	65.9	72.9	71.5	69.2	66.7	78.7	82.5	88.4	84.5	84.2	66.3	70.1	78.4	
Beef.....	61.3	65.0	71.5	72.2	86.0	87.3	100.1	106.7	116.3	109.6	101.7	90.1	76.9	
Pork.....	99.4	98.7	89.3	95.8	102.3	102.7	107.3	102.2	99.4	95.2	105.3	91.6	76.9	
Fowl.....	90.0	78.2	75.7	84.4	70.6	120.0	217.7	294.6	334.9	217.2	135.4	145.1	116.4	
Poultry.....	235.4	213.0	311.3	130.6	132.0	106.0	100.4	84.8	77.4	82.5	80.2	181.3	189.1	
Lard.....	79.9	71.7	63.5	82.5	110.9	113.0	100.0	104.0	71.1	82.2	67.7	89.5	87.4	
Veal.....	47.4	46.8	74.4	91.2	106.5	112.3	116.0	80.0	115.7	102.4	92.1	72.1	71.4	

¹ Consult the supplement of the Monthly Review dated Nov. 1932 for the description and post-war data; sent free on request.² Revised for 1933. ³ Due to receipt of later information regarding wage rates, indexes of construction were revised for 1933.

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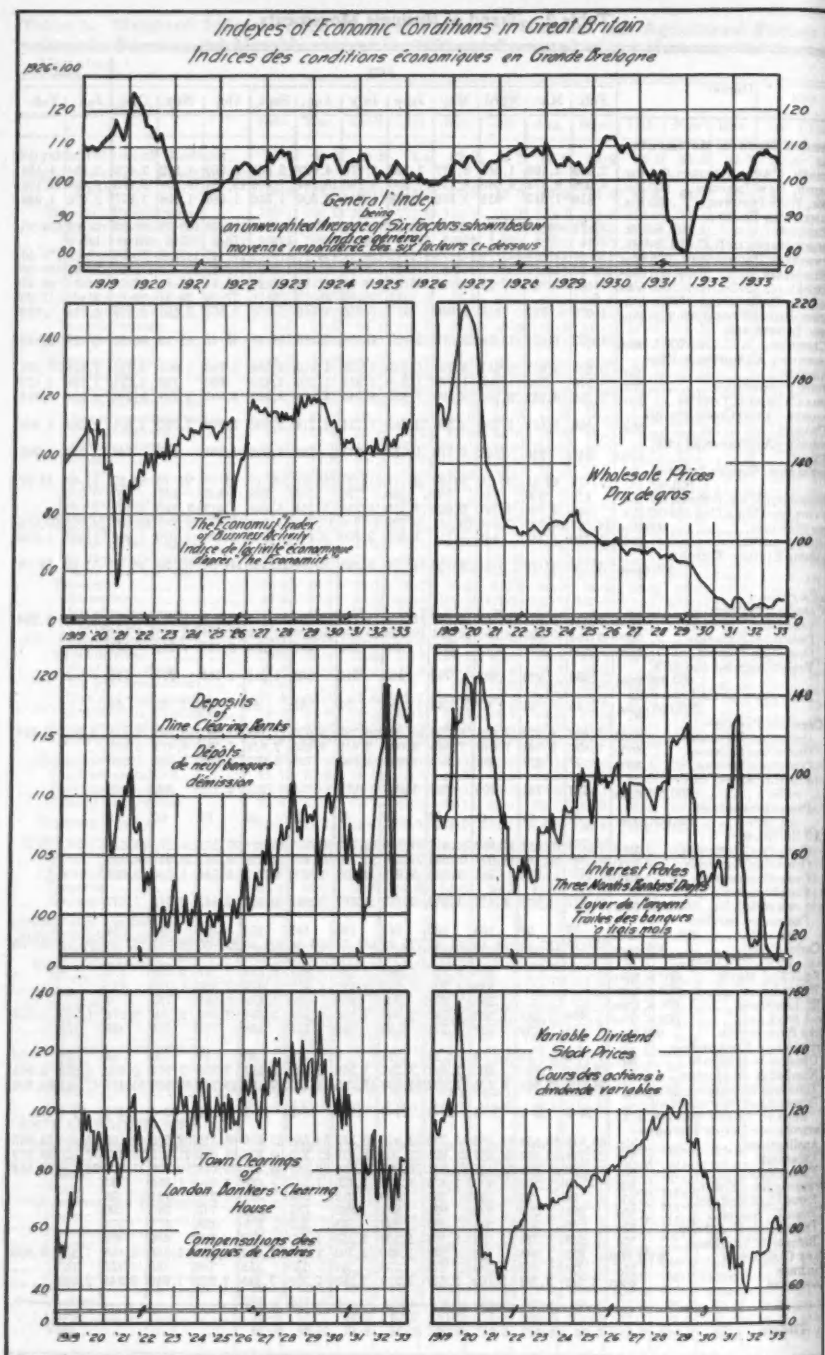
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Table 2. Trend of Business Movements

Items	1933											1934	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Trend of Business Movements—													
RUMER, CRUDE IMPORTS, 000 lbs.	2,682	2,496	1,245	3,817	3,228	2,670	4,022	5,869	5,780	4,892	3,972	3,854	4,153
OTHER, RAW IMPORTS, 000 lbs.	6,028	6,374	4,050	5,111	7,440	9,790	10,584	7,409	12,288	19,038	19,808	8,499	11,109
Wool, RAW IMPORTS, 000 lbs.	819	1,617	954	1,316	1,638	1,246	2,006	1,956	1,558	1,896	1,877	2,076	1,988
PLANKS AND BOARDS	37-71	60-46	33-74	75-69	94-70	116-18	128-46	112-04	117-40	102-88	99-39	93-98	104-95
EXPORTS, 000,000 mil. bd. ft.	37-4	67-8	98-5	166-8	183-1	180-7	168-7	196-9	170-9	183-6	123-0	131-8	177-1
THRESH SCARF IN B.C. MIL. bd. ft.	125-01	137-08	147-76	171-78	171-42	180-39	194-26	176-42	191-45	193-72	175-30	188-37	174-45
Shipments, 000,000 tons	120-82	140-69	161-27	165-82	171-08	181-66	194-35	188-97	190-33	201-10	172-29	187-35	169-05
Stocks, 000,000 tons	54-52	50-87	37-23	43-43	43-07	41-96	41-83	37-24	38-42	30-86	33-85	34-71	40-45
Pig Iron Production, 000 l. tons	6-14	9-27	9-18	1-030	910	1,806	1,796	2,063	9,563	7,589	2,228	1,814	1,620
PERO-ALLOYS PRODUCTION, 000 tons	1,076	927	918	1,030	910	1,806	1,796	2,063	9,563	7,589	2,228	1,814	1,620
STEEL INOTS AND	12-37	11-21	11-38	23-13	31-60	49-08	48-06	38-93	48-45	43-10	49-56	60-78	57-93
CARTRONS, 000 l. tons	3-025	5-927	6-957	8-024	6-005	5-322	4-919	4-358	2-723	1-503	2-171	4-946	7-101
PASSENGER AUTOMOBILE PRODUCTION, 000	273	703	8,295	1,372	1,318	1,218	1,160	1,450	959	788	1,091	1,958	1,470
TRUCK PRODUCTION, 000	3,298	6,083	6,285	9,396	7,323	6,540	6,079	8,508	8,652	2,291	3,262	6,904	8,571
TOTAL CARS AND TRUCKS, 000	256	1,601	1,256	2,690	2,247	1,731	1,714	2,190	2,668	1,780	1,625	2,384	3,026
EXPORTS—AUTO COMPLETE OR CHASSIS, 000	247	824	552	1,119	1,072	873	752	1,035	1,391	865	744	908	1,389
EXPORTS—AUTOMOBILES AND PARTS, 000	37-56	49-34	36-19	85-98	121-12	118-27	116-31	108-10	91-71	91-76	64-97	57-60	44-37
CONDENSED MILK OUTPUT, 000 lbs.	976	980	784	768	568	778	743	758	947	987	701	710	.....
EVAPORATED MILK OUTPUT, 000 lbs.	1,845	2,704	4,797	6,699	7,255	5,355	5,494	5,604	4,447	3,800	3,176	3,065	.....
FEED EXPORTS, 000 lbs.	24,032	20,692	7,466	15,328	19,702	21,240	27,212	24,031	35,477	53,361	45,023	24,896	28,634
FEED EXPORTS, 000	1,120	1,343	488	1,111	1,805	2,200	2,474	1,908	2,124	2,056	1,957	1,497	1,350
CANNED SALMON EXPORTS, 000 cases	35-05	47-48	6-81	85-03	128-74	35-92	89-96	133-69	144-31	102-84	96-48	81-89	58-78
RAILWAYS—													
Canadian National—	7,834	8,834	9,505	10,362	11,424	11,194	11,298	12,147	12,823	11,612	10,635	9,665	9,594
Operating Revenues, 0000	9,754	10,091	9,597	10,261	10,726	10,696	10,576	10,509	10,351	10,112	10,092	.....	.....
Operating Expenses, 0000	2,358	533	563	243	430	399	442	2,869	2,182	1,250	549	.....	.....
Operating Income, 0000	593	820	666	754	960	612	863	1,015	1,165	977	716	.....	.....
Freight carried one mile, 000,000 tons	40	44	47	44	57	71	62	61	44	40	55	.....	.....
Passengers carried one mile, 000,000 pass.	7,067	8,777	7,905	8,790	10,409	10,123	9,920	11,168	11,967	10,390	8,616	8,970	8,571
Operating Revenues, 0000	6,837	7,593	7,018	7,449	8,026	8,413	8,553	7,818	7,596	6,475	6,397	.....	.....
Operating Expenses, 0000	97	877	538	976	2,049	1,368	739	3,008	4,058	5,586	3,246	.....	.....
Operating Income, 0000	787	761	609	632	1,017	767	739	932	1,222	883	678	.....	.....
Freight carried one mile, 000,000 tons	39	44	49	48	70	61	66	59	38	40	60	.....	.....
Passengers carried one mile, 000,000 pass.	16,788	20,612	10,530	21,447	24,810	23,713	23,730	25,872	27,230	24,176	22,746	.....	.....
Operating Revenues, 0000	17,881	19,151	18,073	19,298	20,344	20,709	21,144	19,829	19,653	18,241	18,340	.....	.....
Operating Expenses, 0000	2,073	520	551	1,136	3,071	2,103	1,679	5,111	6,654	5,040	3,916	.....	.....
Operating Income, 0000	1,302	1,712	1,413	1,530	2,133	1,987	1,999	2,103	2,442	2,011	1,537	.....	.....
Freight carried one mile, 000,000 tons	88	97	105	100	141	145	145	136	94	91	138	.....	.....
Passengers carried one mile, 000,000 pass.	133-15	187-42	138-48	161-40	178-95	162-73	185-56	202-46	221-60	201-37	157-58	176-41	164-09
Carloadings, 000 cars	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
CANAL CARGO TRAFFIC—	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sault Ste. Marie, 000 s. tons	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Wabash, 000 s. tons	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
St. Lawrence, 000 s. tons	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Coal Available, 000 s. tons	1,469	1,288	1,065	1,591	1,800	1,896	2,158	2,550	2,736	2,738	2,174	1,795	1,422
COKE PRODUCTION, 000 tons	128	139	122	134	136	145	150	156	173	174	188	195	.....
STRIKES AND LOCKOUTS—	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Disputes in existence, No.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Number of employees, No.	4,450	1,840	690	1,542	3,249	1,556	2,826	6,991	1,108	3,974	3,902	6,030	5,465
Time lost in working days, 000,000	58,500	12,948	4,455	11,927	34,834	18,778	18,782	39,194	19,208	48,543	55,477	47,944	30,690
MENT IN TRADE UNIONS, P.C.													
EMPLOYMENT OFFICE REPORTS—	45,819	46,534	47,566	55,706	52,896	50,397	55,588	62,579	68,310	68,060	62,198	68,402	52,945
Applications, 000	22,714	22,613	24,052	32,693	31,708	28,630	32,323	29,935	33,659	41,475	39,683	37,856	29,972
Vacancies, 000	22,713	21,604	23,415	30,052	30,091	27,268	30,687	28,834	32,015	39,709	37,807	36,215	28,816
Placements, 000	909	1,128	1,427	1,474	1,424	1,870	1,247	1,438	1,390	1,096	781	.....	.....
UNEMPLOYMENT—TOTAL, No.	96	90	236	251	260	212	264	271	227	181	99	.....	.....
From U. Kingdom, No.	554	732	875	956	871	860	681	792	1,150	542	409	.....	.....
From U. States, No.	259	295	314	267	293	298	302	375	438	373	273	.....	.....
From other Countries, No.	668	784	1,011	1,104	1,203	1,180	1,067	870	566	489	470	.....	.....
Returned Canadians, No.	882	946	950	1,298	1,430	1,792	1,860	1,232	1,331	1,365	1,159	1,256	1,020
BANK CLEARINGS, 000,000	214	192	184	175	158	142	150	155	144	155	169	153	.....
FAILLURES, No.	3,947	3,381	3,022	2,617	2,339	2,289	2,358	3,345	2,322	1,940	2,345	2,069
LIABILITIES, 0000

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See on request for 1935.



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Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1931										
August.....	11,662	2,784	1,047	49	252	101,733	8,847	8,471	755	12,103
September....	47,443	2,893	4,560	167	345	126,462	9,666	11,338	863	12,356
October.....	74,096	6,270	1,023	900	315	165,133	10,864	11,274	1,858	12,309
November.....	48,054	6,485	1,586	369	523	185,511	12,900	10,282	1,549	13,024
December.....	10,613	3,350	1,390	90	209	192,305	15,614	11,494	11,473	12,672
1932										
January.....	10,551	1,909	801	26	135	195,510	4,626	11,402	1,396	12,355
February.....	12,245	4,013	943	26	130	186,120	14,279	11,183	1,363	12,854
March.....	12,746	4,788	1,194	68	245	183,956	14,801	11,190	1,383	12,323
April.....	5,982	1,834	543	70	153	164,582	11,055	9,230	1,267	11,122
May.....	8,197	2,353	454	24	67	149,251	6,448	6,706	1,424	10,243
June.....	15,050	2,094	514	44	87	158,573	5,659	4,491	1,347	7,563
July.....	5,780	1,091	402	48	67	121,474	6,204	3,627	1,263	5,641
August.....	17,531	1,184	529	33	448	113,086	5,857	3,056	1,208	6,129
September....	120,538	3,441	2,890	282	340	198,240	7,273	5,813	1,470	8,359
October.....	79,964	4,082	1,125	683	270	238,435	9,316	5,874	1,497	5,258
November.....	36,457	3,031	1,338	179	131	237,194	9,115	6,094	1,832	4,770
December.....	18,486	1,612	1,219	88	65	241,687	9,223	6,772	1,436	4,906
1933										
January.....	11,300	1,095	474	57	74	229,188	9,345	6,806	1,480	5,025
February.....	11,543	1,753	479	35	71	225,535	9,767	6,079	1,461	5,122
March.....	20,850	4,988	944	67	160	225,529	12,152	6,902	1,286	5,121
April.....	10,312	1,680	360	80	100	219,807	10,700	6,505	1,394	5,166
May.....	10,649	1,481	618	62	180	200,978	9,692	6,281	1,058	5,068
June.....	19,466	2,470	1,561	132	812	199,113	10,305	6,983	1,127	5,284
July.....	10,624	3,047	1,368	64	409	196,607	12,252	7,735	1,056	5,581
August.....	26,624	1,922	1,416	8	412	198,982	13,501	8,917	1,013	5,464
September....	55,585	4,217	2,461	55	279	227,514	15,926	10,679	967	4,934
October.....	46,412	5,243	1,056	142	125	249,007	19,044	12,012	926	5,037
November.....	23,010	3,436	1,264	35	51	243,085	20,192	11,968	899	4,169
December.....	10,292	1,927	506	19	29	241,687	20,144	11,605	603	4,110
1934										
January.....	10,423	2,486	889	10	35	233,685	18,751	11,045	604	4,071
February.....	8,262	3,733	972	10	33	229,325	18,223	10,568	595	4,045

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Based in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 2 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1931										
August.....	11,996,198	783,195	3,247,468	61,800	145,273	581	382	317	1-087	368
September....	14,335,637	894,899	787,939	.....	453,089	536	273	376	1-073	325
October.....	18,925,816	1,092,974	220,782	.....	71,978	598	312	331	1-045	370
November.....	27,482,063	1,364,700	1,129,468	.....	742,301	672	336	435	1-056	457
December.....	22,355,976	1,232,261	2,205,976	154,285	1,340,981	606	300	338	1-090	427
1932										
January.....	9,472,346	1,184,847	231,707	.....	218,504	600	293	377	1-085	426
February.....	9,894,363	1,139,568	323,221	1,200	302,237	632	295	353	1-015	441
March.....	9,920,634	1,035,612	346,107	3,672	345,800	631	300	398	1-016	478
April.....	7,515,289	1,748,438	613,896	.....	299,900	626	322	410	1-025	467
May.....	15,543,013	1,622,815	1,711,719	.....	1,091,842	628	355	402	1-037	413
June.....	15,837,427	1,239,596	1,021,878	.....	1,115,445	551	339	377	1-071	327
July.....	19,621,224	513,384	1,668,596	.....	2,480,942	547	351	376	1-082	331
August.....	26,789,632	899,994	1,547,349	.....	1,194,386	563	300	244	1-075	334
September....	26,874,227	1,056,470	766,069	.....	425,911	518	261	268	1-085	316
October.....	40,192,415	3,139,232	714,213	362,678	403,802	492	235	327	1-098	292
November.....	27,301,976	1,329,634	748,801	.....	504,711	467	240	305	1-068	295
December.....	27,735,999	1,433,865	272,667	.....	17,143	423	210	277	1-071	297
1933										
January.....	14,706,801	354,614	191,524	1,400	17,143	442	223	276	1-070	310
February.....	10,922,337	824,704	223,139	2,458	43,314	457	233	373	1-077	315
March.....	14,815,705	867,884	856,633	5,009	17,082	491	248	288	1-092	328
April.....	4,460,214	147,738	23,271	20	.....	536	247	313	1-077	341
May.....	21,464,848	913,781	123,249	.....	221,869	594	260	361	1-086	430
June.....	16,096,672	812,703	67,453	200,971	.....	667	290	372	1-053	327
July.....	16,373,332	501,382	330,001	2	217,143	623	396	609	1-031	675
August.....	8,632,979	237,569	58,954	.....	160,103	733	368	443	1-410	520
September....	19,686,351	168,128	61,250	.....	1,113,843	678	342	371	1-471	525
October.....	23,305,510	320,864	135,966	182,700	918,795	605	293	327	1-305	423
November.....	23,143,958	545,580	146,910	.....	351,540	637	309	343	1-393	422
December.....	17,437,963	575,462	249,938	412	.....	602	297	342	1-415	411
1934										
January.....	7,089,311	303,511	64,170	650	335	387	1-480	455
February.....	6,512,686	364,088	173,287	3,842	1,071	656	337	400	1-506	466

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Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percentage of operation	Quantity				
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
1931											
October.....	7,565,330	1,506,473	173,015	126,710	1,705,240	60-5	1,603,525	2,589,165	17,495,451	2,288,754	554,450
November.....	8,101,645	1,761,877	202,089	129,541	1,791,643	70-0	1,812,457	3,520,322	20,901,593	2,588,550	476,467
December.....	5,275,097	1,151,246	155,506	105,230	2,125,600	40-9	1,175,152	3,059,053	11,513,316	1,714,434	451,310
1932											
January.....	3,798,166	902,960	145,738	89,304	1,786,297	31-3	851,193	1,799,728	9,534,327	1,802,005	331,506
February.....	3,751,268	769,941	153,989	55,471	1,701,800	31-3	842,123	1,788,903	8,218,910	2,309,160	357,718
March.....	4,685,646	852,368	175,321	85,535	1,618,416	37-2	1,053,770	1,653,557	8,454,423	2,233,622	414,779
April.....	4,444,596	665,203	175,754	73,738	1,416,128	35-6	995,585	1,551,810	8,594,244	2,591,116	325,380
May.....	4,942,152	616,415	129,879	53,396	1,045,021	38-6	1,040,693	1,858,497	6,315,048	1,905,770	401,967
June.....	5,173,525	650,403	125,783	44,464	879,589	40-0	1,151,286	2,890,560	8,027,410	2,099,028	370,861
July.....	5,379,486	685,557	183,623	40,894	716,067	41-3	1,201,955	402,937	8,940,843	2,628,809	446,179
August.....	5,716,002	939,418	187,020	74,088	895,616	42-7	1,272,009	658,480	12,301,642	2,738,376	330,323
September.....	6,151,877	1,081,749	147,992	72,066	1,174,201	50-0	1,384,500	777,966	14,124,180	2,226,154	385,113
October.....	7,670,545	1,346,592	129,236	77,779	1,447,920	62-4	1,721,598	1,387,585	16,683,620	1,776,832	328,794
November.....	6,038,900	1,453,183	209,499	102,769	1,941,345	70-5	1,942,844	1,193,036	17,871,610	2,466,783	376,864
December.....	4,463,143	909,581	151,518	60,052	1,639,953	35-1	1,009,799	499,733	10,532,277	1,895,580	492,023
1933											
January.....	3,815,483	791,596	119,039	55,257	1,643,156	30-9	899,107	401,299	9,015,044	1,363,972	397,961
February.....	3,744,957	698,851	125,805	55,890	1,275,655	32-1	844,899	392,878	7,613,656	1,951,278	397,961
March.....	4,451,773	799,011	174,940	60,804	1,545,154	24-1	1,004,787	559,585	8,583,777	2,916,344	490,276
April.....	4,400,580	674,706	150,874	56,835	1,130,085	30-5	1,013,486	687,631	5,585,475	2,721,520	324,287
May.....	5,059,063	621,591	194,404	49,211	1,021,874	45-7	1,334,101	556,907	6,464,036	3,510,758	568,060
June.....	5,269,399	624,962	180,458	39,304	724,375	43-6	1,186,006	397,611	7,721,268	3,105,656	544,807
July.....	5,863,896	746,019	196,769	36,870	689,023	48-3	1,322,925	378,005	10,030,017	3,658,005	492,715
August.....	6,401,501	854,300	200,905	40,304	783,304	50-6	1,443,692	648,373	11,238,583	3,506,900	490,289
September.....	6,179,626	900,766	151,413	62,141	1,127,286	50-6	1,392,653	598,044	12,088,243	2,469,304	522,133
October.....	7,345,792	1,153,701	153,862	74,011	1,353,394	62-2	1,650,557	751,566	15,676,287	2,812,241	514,580
November.....	8,158,446	1,262,294	168,662	81,383	1,588,189	66-8	1,827,340	927,171	16,416,025	2,553,760	547,602
December.....	4,327,524	631,487	124,216	59,925	1,501,845	37-7	867,264	441,557	7,468,493	1,783,028	418,400
1934											
January.....	4,676,474	844,483	143,794	78,195	1,259,377	39-5	1,042,505	803,504	10,261,459	2,278,768	418,400

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and 4-week period	Raw Sugar				Refined Sugar						
	Stock on hand at beginning of period	Receipts	Melt-ings and ship-ments	Stock on hand at beginning of period	Manu-factured granu-lated	Manu-factured yellow and brown	Total manu-factured	Total domes-tic ship-ments	Ship-ments granu-lated	Ship-ments yellow and brown	Total ship-ments
1931											
October 10.....	96,140	54,318	85,955	82,326	86,307	9,789	96,155	87,601	80,321	9,783	90,104
November 7.....	66,512	110,354	85,833	88,407	109,823	12,267	121,791	77,662	69,411	10,305	79,846
December 4.....	91,033	90,828	85,076	130,392	110,785	13,635	124,420	90,849	76,969	15,374	92,548
December 31.....	96,785	50,737	49,090	162,460	51,744	9,988	61,613	48,712	49,927	6,170	46,007
1932											
January 30.....	98,423	52,199	27,973	174,985	24,211	3,650	37,891	47,370	49,439	5,337	47,796
February 27.....	102,550	6,639	27,454	185,110	22,640	3,041	25,681	49,290	43,601	6,055	49,747
March 26.....	83,534	36,780	52,012	121,044	44,332	7,544	51,876	52,838	47,126	6,195	53,230
April 25.....	67,702	27,237	34,644	129,690	30,275	8,605	35,879	55,229	47,732	7,846	55,389
May 21.....	60,235	126,477	64,567	109,601	33,219	5,540	38,751	26,556	51,139	6,020	57,119
June 15.....	122,205	75,224	75,005	111,503	63,996	9,725	73,722	60,354	55,403	5,891	61,191
July 16.....	122,423	85,435	97,204	123,942	84,990	7,593	62,583	107,377	100,996	7,201	108,277
August 13.....	110,656	35,112	97,288	108,248	91,620	10,060	101,700	84,478	79,862	4,007	85,869
September 10.....	38,489	120,743	82,116	124,079	73,687	8,230	81,917	70,741	74,845	7,262	82,107
October 8.....	77,110	75,160	62,339	174,985	97,778	8,238	106,613	101,052	95,456	9,541	104,890
November 6.....	60,036	123,367	76,543	174,985	108,298	7,576	115,874	84,813	76,837	9,521	86,498
December 3.....	106,861	80,943	76,707	155,411	109,777	12,679	122,457	87,675	77,158	11,848	89,486
December 31.....	109,097	37,898	37,898	188,934	54,028	7,317	61,345	55,185	49,016	6,004	55,853
1933											
January 25.....	109,232	11,432	18,767	194,558	24,330	2,064	27,303	43,263	43,440	5,251	49,790
February 25.....	101,898	29,326	19,041	173,161	16,808	3,544	20,347	49,749	43,715	6,448	50,163
March 25.....	112,182	26,839	57,891	143,345	48,749	6,683	55,432	128,588	117,650	11,385	129,140
April 22.....	81,130	32,989	43,698	99,492	40,687	5,868	46,555	22,005	19,544	3,820	26,664
May 20.....	70,421	119,760	46,463	93,023	36,214	4,953	41,167	37,061	32,927	5,228	38,155
June 17.....	143,709	100,230	93,414	96,035	77,722	11,532	89,254	80,338	64,148	5,594	69,742
July 15.....	150,524	39,394	57,248	133,186	51,081	6,251	57,332	75,234	70,842	5,556	77,399
August 12.....	132,679	70,202	96,928	113,120	81,105	6,967	88,089	70,961	70,913	6,217	81,151
September 9.....	106,943	58,728	63,270	118,079	55,286	6,991	60,378	79,103	74,929	8,366	83,335
October 7.....	102,398	106,990	76,859	194,558	76,909	11,708	87,617	73,190	73,696	9,237	87,966
November 4.....	132,530	63,618	65,532	194,558	105,177	7,356	112,533	63,402	62,040	7,220	69,760
December 2.....	130,616	55,891	94,458	194,558	126,137	12,864	139,001	70,342	62,004	10,541	72,544
December 30.....	91,950	26,830	34,406	207,044	50,117	6,852	56,968	48,728	45,101	6,505	49,800
1934											
January 27.....	84,363	1	16,621	214,486	20,545	2,112	22,657	46,593	41,336	5,862	47,199
February 24.....	82,633	40,905	20,070	189,945	17,260	2,575	19,845	47,690	42,370	6,014	48,384

Figures not published.

Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption.

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over- weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1931						
July.....	1,468,877	453,989	474,415,620	227,450	14,091,492	1,328,631
August.....	1,449,103	469,793	423,138,880	200,400	12,880,616	1,288,479
September.....	1,457,618	417,050	371,311,090	76,600	15,370,873	1,076,854
October.....	1,452,585	439,266	344,936,140	135,450	17,816,587	1,177,265
November.....	1,451,340	410,253	355,715,768	115,200	15,783,573	1,144,401
December.....	1,566,938	428,068	389,235,570	148,210	11,329,243	894,476
1932						
January.....	1,144,338	352,000	278,416,630	57,200	7,585,620	1,083,412
February.....	1,272,469	343,857	281,496,910	66,700	5,154,663	859,417
March.....	1,414,941	389,797	304,245,770	50,150	5,467,775	863,819
April.....	1,369,843	426,577	269,309,750	49,000	10,206,636	1,120,063
May.....	1,438,417	421,248	312,790,433	37,350	10,553,455	1,108,312
June.....	1,493,496	425,890	376,779,875	68,300	13,754,263	1,330,001
July.....	1,488,431	391,688	338,876,828	40,300	11,492,868	1,149,197
August.....	1,559,953	419,483	329,466,354	43,700	12,298,501	1,083,002
September.....	1,662,365	368,601	313,709,922	39,400	12,799,348	1,042,140
October.....	1,551,942	379,960	214,301,878	57,100	14,424,220	855,889
November.....	1,457,835	384,573	355,625,140	148,400	14,071,178	1,026,002
December.....	1,200,812	340,701	304,613,955	39,260	9,014,889	744,879
1933						
January.....	1,065,534	300,491	310,144,850	28,420	3,965,735	832,634
February.....	1,429,012	304,250	284,434,935	17,890	4,676,418	742,408
March.....	1,537,535	374,473	305,107,720	15,870	5,407,368	863,887
April.....	1,301,863	324,732	297,148,133	33,000	10,206,121	863,002
May.....	1,490,955	408,219	380,805,660	27,330	9,857,294	914,839
June.....	1,517,064	412,655	437,535,200	30,750	10,996,932	1,014,566
July.....	1,599,257	345,055	449,784,830	24,100	11,661,814	1,012,479
August.....	1,823,454	397,770	410,553,620	34,650	11,879,869	990,819
September.....	1,329,411	357,519	401,231,720	46,700	11,506,967	880,043
October.....	1,473,910	380,617	379,614,915	41,500	14,202,355	833,879
November.....	1,561,675	364,539	374,090,320	46,400	16,935,402	863,716
December.....	1,233,530	290,671	355,920,395	44,240	8,721,959	635,474
1934						
January.....	1,156,731	321,330	297,435,575	14,800	5,069,775	630,983
February.....	1,380,982	306,407	312,784,585	24,800	4,448,840	621,222

Table 8.—Production of Boots and Shoes in Pairs.

	Boots and shoes with leather or fabric uppers				Total footwear					
	Wells	McKays and all imitation wells	Nailed pegged, screw or wire fastened	Stitch- downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants
1931										
June.....	253,037	782,256	119,495	234,244	1,443,330	403,207	79,458	766,049	210,498	117,239
July.....	281,175	853,700	121,877	174,032	1,316,349	421,632	74,836	674,325	187,096	98,881
August.....	274,644	815,379	164,848	148,542	1,463,600	434,443	85,615	804,318	196,594	106,098
September.....	275,156	824,817	185,496	124,722	1,455,885	434,133	104,041	639,865	186,836	99,738
October.....	235,914	723,029	152,549	139,528	1,357,126	431,111	119,592	711,900	197,933	93,551
November.....	171,494	494,143	150,854	135,919	1,013,879	393,011	107,503	513,394	178,572	91,026
December.....	181,294	433,536	123,632	148,777	919,847	345,856	104,437	418,306	174,731	57,192
1932										
January.....	212,534	523,297	123,365	132,897	1,029,556	300,352	79,681	491,281	163,531	77,337
February.....	272,581	774,827	138,460	171,322	1,414,816	420,852	91,177	731,290	214,295	100,779
March.....	281,244	907,035	150,132	212,257	1,667,280	441,330	87,068	807,022	264,905	119,865
April.....	245,435	781,111	120,920	216,884	1,413,214	370,801	68,822	742,945	222,427	100,597
May.....	241,633	831,125	125,907	264,764	1,507,574	422,104	75,047	803,893	248,460	106,074
June.....	235,079	746,474	118,518	243,324	1,400,508	436,947	65,144	746,858	214,127	95,616
July.....	237,587	610,920	129,956	169,801	1,202,908	409,588	54,778	666,684	190,666	88,768
August.....	273,891	828,070	180,350	148,365	1,486,042	409,002	91,741	863,149	183,565	100,902
September.....	267,518	807,126	185,458	136,672	1,470,476	471,961	109,625	858,238	187,436	95,942
October.....	213,345	679,722	159,725	161,968	1,301,011	449,281	108,139	748,048	202,130	91,592
November.....	195,801	480,419	165,934	135,217	1,017,053	406,661	110,661	568,263	187,767	89,992
December.....	167,762	306,353	114,504	194,894	753,573	311,351	67,646	404,451	134,306	60,309
1933										
January.....	185,163	398,195	88,250	114,919	808,071	267,310	45,171	436,723	129,475	53,219
February.....	207,516	614,061	112,162	146,983	1,126,000	302,964	60,423	596,200	161,377	79,292
March.....	250,519	804,862	140,267	195,450	1,440,086	395,335	82,193	774,828	202,713	86,358
April.....	234,316	737,433	117,438	217,809	1,354,348	358,223	76,480	709,271	214,202	73,844
May.....	275,875	846,935	139,933	315,543	1,581,355	468,922	106,570	836,667	250,865	90,440
June.....	258,774	691,429	167,446	318,008	1,785,494	506,920	120,306	849,339	229,837	98,581
July.....	368,881	881,964	199,168	244,333	1,748,962	634,980	101,253	909,760	232,910	95,954
August.....	363,322	1,007,916	200,380	210,696	1,919,069	659,536	133,747	1,085,438	263,552	95,299
September.....	311,182	945,532	227,428	182,023	1,729,685	583,098	138,007	1,008,719	218,096	92,585
October.....	257,370	712,195	159,127	202,590	1,388,574	484,141	146,994	807,948	232,164	99,024
November.....	200,583	470,711	117,437	195,675	1,020,654	391,663	112,024	672,204	203,292	92,070
December.....	147,622	329,554	88,699	141,100	731,474	299,534	59,553	463,164	132,344	50,221
1934										
January.....	172,192	451,121	100,757	175,045	934,606	294,230	42,529	467,600	160,660	45,533

Table 9.—Sales and Slaughtering of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1933												1934	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Sales on Stock Yds: (Current month primum.)														
Cattle.....	37,336	40,355	36,036	32,800	39,784	45,048	59,088	55,322	79,368	67,774	36,760	57,353	46,451	
Calves.....	16,249	24,082	31,159	39,696	27,182	37,184	30,225	27,875	36,196	23,465	14,317	20,746	20,969	
Hogs.....	82,708	90,770	85,350	114,264	75,942	68,202	67,794	61,156	88,976	100,708	71,951	111,019	92,001	
Sheep.....	14,066	14,902	11,607	17,555	51,625	40,175	64,183	79,885	108,267	39,516	24,940	20,709	14,712	
Inspected Slaughtering:														
Cattle.....	42,412	50,959	42,382	55,032	46,538	49,242	58,989	64,566	72,000	72,957	48,402	63,133	53,900	
Calves.....	22,247	38,379	54,760	60,547	44,678	38,893	40,092	36,177	36,445	27,031	18,924	28,221	30,673	
Sheep.....	3,614	3,351	28,385	20,096	12,079	9,072	8,029	10,656	14,091	11,423	6,447	5,179	3,677	
Lambs.....	32,416	38,307	1,663	10,049	43,480	63,696	93,678	136,963	106,920	72,768	34,360	35,065	32,938	
Swine.....	220,419	250,468	231,827	278,900	234,614	191,464	187,028	195,496	235,255	277,318	282,699	269,531	262,924	
At Retail Prices, in units of Food in Canada:														
Beef chuck..... lb.	10-9	10-9	11-3	11-8	11-8	12-0	11-8	11-4	11-0	10-8	10-2	10-5	11-3	
Veal roast..... "	12-2	12-4	12-3	12-0	11-6	12-0	11-8	11-7	11-6	11-5	11-3	12-2	12-6	
Mutton roast..... "	17-5	17-9	19-4	21-1	21-2	20-9	20-7	18-8	17-8	17-2	17-4	19-0	20-1	
Pork fresh..... "	12-2	12-3	14-4	15-1	15-7	16-0	17-1	17-1	17-2	15-8	15-6	16-6	19-1	
Bacon break- fast..... "	17-4	17-7	18-8	19-9	20-2	20-4	21-2	21-0	21-4	21-1	21-1	21-6	24-4	
Lard pure..... "	11-7	11-5	12-3	12-8	12-9	12-7	12-6	12-8	13-1	13-2	13-3	13-5	12-6	
Eggs fresh..... doz.	22-8	27-8	23-0	19-2	19-2	21-1	23-5	24-4	29-2	37-9	44-8	40-7	35-8	
Milk..... qt.	9-7	9-7	9-3	9-3	9-1	9-2	9-2	9-4	9-6	9-7	9-7	9-9	10-0	
Butter cream- ery..... lb.	25-7	26-9	28-8	27-0	23-9	23-8	25-4	24-3	24-4	24-2	25-6	28-4	29-7	
Cheese..... "	19-4	19-2	19-2	19-8	19-3	19-4	19-9	19-6	19-7	19-7	19-7	19-7	20-1	
Bread..... "	5-7	5-6	5-8	5-3	5-6	5-7	5-8	6-1	5-7	5-8	5-6	5-6	5-6	
Flour..... "	2-6	2-6	2-6	2-7	2-9	3-0	3-2	3-7	3-2	3-1	3-1	3-1	3-1	
Roll'd oats..... "	4-6	4-5	4-5	4-6	4-7	4-8	5-0	5-0	5-1	5-0	5-0	5-0	5-0	
Rice..... "	8-0	8-0	7-9	7-9	7-9	8-0	8-0	8-1	8-1	8-0	8-0	8-1	8-1	
Beans..... "	3-8	3-8	3-7	3-8	4-0	4-1	4-4	4-4	4-5	4-4	4-4	4-4	4-4	
Apples, evap..... "	14-9	14-7	14-8	14-9	14-9	15-2	15-1	15-4	15-0	15-1	15-2	15-4	15-5	
Fruit..... "	10-6	10-6	10-9	11-2	11-3	11-7	11-7	12-0	12-1	12-1	12-2	12-3	12-5	
Sugar gra..... "	8-7	8-6	7-4	7-8	7-9	7-6	8-0	8-0	8-0	8-0	8-0	8-0	8-0	
Tee..... "	42-2	41-2	41-9	41-7	40-0	41-8	41-9	42-5	42-8	43-1	43-8	45-5	47-4	
Coffee..... "	40-1	39-4	39-0	39-2	38-9	39-1	39-6	40-0	39-6	39-7	39-7	39-9	39-5	
Potatoes..... peck	19-2	19-2	19-1	19-4	20-8	22-3	41-0	28-4	23-9	22-2	21-6	22-1	23-5	
Cold Storage Holdings														
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
Cold Storage Holdings as at First of Month: (000 lbs. or doz.)														
BUTTER.....														
Creamery.....	9,605	3,386	1,943	5,266	19,930	33,926	41,619	40,102	37,393	29,000	21,448	14,371	7,602	
Dairy.....	19	9	7	41	212	389	399	411	403	330	250	153	2	
Totals.....	9,624	3,395	1,950	5,307	20,142	34,315	42,018	40,513	37,796	29,330	21,697	14,524	7,604	
CHEESE.....														
	10,567	6,439	7,543	8,353	17,140	25,485	33,008	31,482	27,424	16,612	15,865	13,778	12,101	
EGGS.....														
Cold Storage.....	86	278	4,041	11,806	13,823	14,210	14,896	13,201	9,124	4,199	1,248	116	5	
Fresh.....	267	455	632	653	805	868	772	580	316	162	196	132	10	
Frozen.....	3,270	2,920	2,701	3,085	3,310	3,323	3,467	3,066	2,806	2,514	2,133	1,694	1,002	
PORK.....														
Fresh frozen.....	15,088	14,320	17,932	18,573	15,700	13,014	9,469	5,065	4,019	5,007	7,604	5,809	6,444	
Fresh not frozen.....	3,707	3,277	3,303	3,391	3,132	2,480	1,946	2,251	2,533	4,257	3,013	3,153	3,601	
Cured or in cure.....	14,958	17,297	17,154	18,216	18,147	17,051	15,189	13,949	13,633	14,653	13,480	14,698	17,750	
Totals.....	34,354	34,894	38,009	40,184	37,018	33,533	28,596	21,685	20,086	24,510	24,096	23,719	28,795	
LARD.....	2,831	2,827	4,189	5,895	5,969	5,666	4,477	2,276	1,945	1,604	2,537	2,234	2,449	
MEAT.....														
Fresh frozen.....	2,888	3,679	3,441	3,117	2,769	3,053	3,784	5,742	8,580	12,037	11,732	8,499	6,904	
Fresh not frozen.....	4,275	4,674	3,906	4,426	3,702	4,082	4,913	5,294	5,473	5,625	5,814	4,898	4,607	
Cured.....	303	156	62	329	210	357	308	302	214	114	229	257	304	
In process of cure.....	189	173	225	186	303	235	160	141	138	194	190	117	98	
Totals.....	8,655	8,653	7,632	8,057	6,833	7,738	9,066	11,382	14,411	17,966	15,965	13,771	11,615	
VEAL.....														
Fresh frozen.....	178	173	369	619	702	867	953	881	1,094	1,330	1,046	637	428	
Fresh not frozen.....	258	444	830	685	611	510	803	660	649	399	185	242	313	
Totals.....	437	617	900	1,204	1,313	1,376	1,456	1,541	1,733	1,728	1,230	879	741	
MUTTON AND LAMB.....														
Frozen.....	2,556	1,988	920	618	500	437	615	1,790	5,995	7,283	6,832	4,928	5,807	
Not frozen.....	288	184	140	177	212	396	422	567	549	257	271	167	114	
Totals.....	2,844	2,172	1,060	795	712	834	1,037	3,356	6,544	7,541	7,104	5,095	5,921	
POULTRY.....														
Fresh.....	6,463	5,272	3,363	3,237	2,707	2,563	2,234	2,516	2,902	6,052	11,650	10,713	8,000	
FRUIT.....														
Fresh frozen.....	10,000	7,324	5,940	5,838	8,784	13,382	16,808	16,788	17,642	15,272	12,742	9,641	6,400	
Fresh not frozen.....	99	64	43	73	38	33	47	39	87	36	28	36	6	
Smoked, etc.....	4,702	3,784	4,110	4,021	4,069	4,920	5,090	6,042	6,033	4,930	4,371	3,229	2,544	
Fresh frozen during preceding month.....														
	760	1,149	1,364	1,446	5,614	8,270	3,677	2,737	3,640	2,107	950	1,053	1,470	

holdings.

1934

Feb.

53 46.43
46 20.549
19 92.623
09 14.718

33 53.860
27 30.678
79 5.077
65 32.636
31 262.894

-5 11-3

-2 12-5

-0 20-1

-6 18-1

-6 24-8

-5 12-5

-9 35-3

-9 16-9

-4 29-7

-7 20-1

-6 8-6

-1 3-1

-0 8-9

-1 4-4

-4 15-3

-3 12-3

-0 8-0

-5 47-4

-6 39-5

-1 28-5

34

Feb. Mar.

371 7.067

153 65

824 7.389

778 12.159

116 13

132 100

694 1.389

880 6.644

153 3.081

699 17.540

719 20.760

234 2.660

499 6.644

886 4.007

257 294

117 6

771 11.040

637 496

242 325

879 731

929 3.007

167 214

093 4.101

713 0.060

641 6.666

86 46

229 2.646

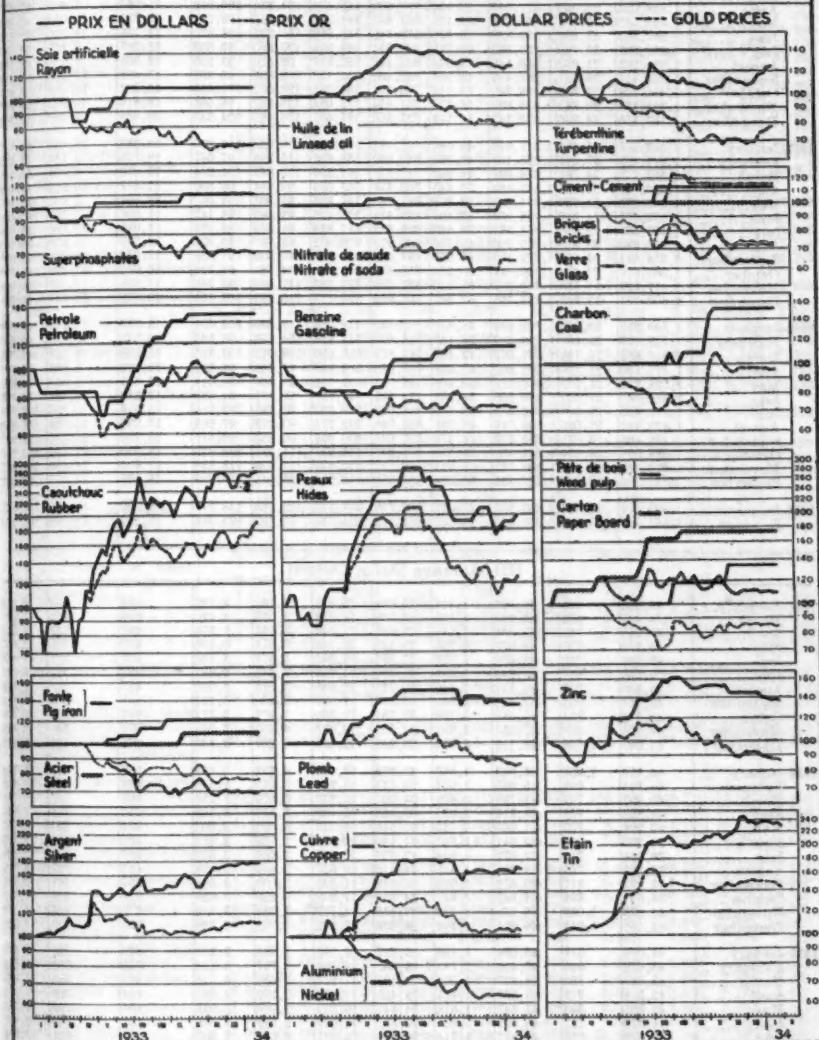
052 1.410

Variations des prix de certaines marchandises aux Etats-Unis.

Base : 7 janvier 1933 = 100.

Fluctuations in Prices of certain Commodities in the U. S. A.

Basis : January 7th 1933 = 100.



Source : Monthly Bulletin of League of Nations

Table 10. Output of Central Electric Stations in Canada. (A) Monthly Output.

(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1931-February....	1,511,136	27,851	1,538,987	31,097	674,560	422,213	88,481	94,785	17,288	10,553	145,468
March.....	1,391,982	25,576	1,417,558	34,338	703,708	451,912	65,991	106,033	15,992	9,584	127,569
April.....	1,388,034	23,056	1,411,090	52,154	717,900	418,482	101,539	100,959	13,360	9,666	97,627
May.....	1,342,940	22,846	1,365,786	53,433	695,353	394,243	102,640	95,771	12,781	10,065	98,226
June.....	1,267,860	21,050	1,288,910	52,475	638,719	370,568	101,337	95,570	12,139	9,820	88,638
July.....	1,230,622	20,700	1,251,322	50,712	620,634	369,394	100,480	89,502	12,297	8,403	85,006
August.....	1,234,266	21,883	1,256,149	44,924	644,446	352,877	98,119	93,900	12,905	8,978	86,769
September.....	1,263,412	25,001	1,288,413	46,251	662,400	358,122	102,835	96,804	13,436	11,565	97,299
October.....	1,400,704	27,638	1,428,342	55,743	736,381	394,065	123,097	101,428	15,352	12,306	95,499
November.....	1,385,378	29,642	1,415,020	56,725	731,014	373,084	125,867	99,688	18,819	10,827	79,392
December.....	1,397,676	31,897	1,429,573	55,214	722,508	385,407	130,407	104,340	20,908	13,398	93,396
1932-January.....	1,352,794	31,124	1,413,918	48,584	721,827	374,534	129,950	107,899	20,382	10,742	61,786
February.....	1,297,892	27,241	1,325,133	46,988	682,589	355,865	115,309	97,041	18,125	9,116	52,623
March.....	1,363,912	24,784	1,388,696	44,292	713,227	394,206	110,943	101,244	16,410	9,374	58,411
April.....	1,306,758	22,736	1,329,494	50,445	700,573	363,069	96,544	93,090	12,413	10,323	54,068
May.....	1,249,226	21,789	1,271,015	53,897	661,741	344,635	95,853	93,691	12,264	9,495	51,361
June.....	1,176,673	21,589	1,198,262	47,894	635,614	326,476	93,542	85,147	11,966	9,563	51,361
July.....	1,138,555	20,051	1,158,606	46,870	606,872	317,815	91,819	86,760	11,989	9,028	50,610
August.....	1,206,682	23,538	1,230,220	44,786	663,811	326,021	82,129	89,838	13,530	10,029	50,610
September.....	1,254,644	24,466	1,279,110	48,069	687,536	337,472	90,082	91,485	13,976	10,620	71,609
October.....	1,362,702	27,474	1,390,176	50,989	763,577	348,530	104,780	94,794	16,072	11,402	60,797
November.....	1,417,074	31,163	1,448,237	53,110	823,093	333,565	111,404	95,960	18,303	12,760	60,797
December.....	1,400,793	32,368	1,433,161	52,587	801,959	326,173	116,933	105,161	19,679	12,719	61,410
1933-January.....	1,366,858	30,300	1,396,651	44,557	785,142	318,039	116,099	102,821	18,230	12,673	68,406
February.....	1,272,127	26,453	1,298,580	33,157	718,827	323,816	104,085	93,542	16,217	10,236	45,406
March.....	1,346,862	24,198	1,371,060	40,477	747,878	350,959	108,015	99,533	15,388	8,810	48,366
April.....	1,278,420	21,385	1,299,805	43,968	703,886	338,386	97,162	92,018	12,122	9,263	38,226
May.....	1,238,370	21,572	1,259,942	50,146	757,717	335,789	90,707	94,011	12,511	9,061	45,876
June.....	1,149,853	21,633	1,171,486	54,152	774,039	349,167	80,471	91,438	12,210	9,423	48,406
July.....	1,149,853	22,894	1,172,747	53,190	818,059	374,262	81,191	93,210	12,518	10,286	110,119
August.....	1,148,131	23,055	1,171,186	43,785	865,744	392,773	83,542	97,645	13,966	11,789	109,606
September.....	1,482,491	26,851	1,509,342	44,476	829,045	400,068	90,283	96,617	13,720	13,111	121,909
October.....	1,588,072	28,536	1,616,608	55,778	878,097	434,037	111,937	100,223	15,390	13,145	121,909
November.....	1,670,149	32,214	1,702,363	59,094	888,123	492,337	117,639	112,354	17,874	14,410	108,467
December.....	1,675,105	32,780	1,707,885	59,600	869,635	516,568	125,544	120,838	18,403	14,377	60,792
1934-January.....	1,689,471	34,136	1,723,607	43,413	868,589	535,436	123,786	118,247	18,702	15,434	100,440
February.....	1,584,444	28,236	1,612,679	38,147	805,145	525,794	112,122	105,246	16,149	12,036	102,119

(B) Average Daily Output.

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1931-February....	46,826	996	47,821	1,111	24,091	15,076	3,160	3,383	618	377	1,196
March.....	44,903	828	45,731	1,108	22,700	14,578	2,096	3,421	516	477	1,000
April.....	46,286	765	47,051	1,736	22,330	13,849	3,355	3,465	445	329	1,000
May.....	43,320	737	44,057	1,723	22,382	12,718	3,311	3,188	412	325	2,000
June.....	42,262	732	42,994	1,756	21,291	12,652	3,378	3,185	405	297	2,000
July.....	39,608	687	40,295	1,636	20,020	11,913	3,242	2,887	390	271	2,000
August.....	39,815	706	40,521	1,449	20,789	11,383	3,165	3,029	416	290	2,000
September.....	42,114	833	42,947	1,542	22,099	11,837	3,424	3,227	444	345	1,000
October.....	45,194	891	46,085	1,797	23,754	12,389	3,971	3,272	494	397	1,000
November.....	46,176	955	47,131	1,891	24,987	12,406	4,195	3,290	527	391	1,000
December.....	45,093	1,106	46,199	1,781	23,307	12,436	4,207	3,566	674	439	1,000
1932-January.....	44,006	1,004	45,010	1,567	23,285	12,081	4,192	3,481	657	347	1,000
February.....	44,764	939	45,703	1,621	23,637	12,271	3,979	3,346	625	314	1,000
March.....	43,997	799	44,796	1,429	23,007	12,716	3,579	3,266	497	302	1,000
April.....	43,558	758	44,316	1,681	23,353	12,103	3,318	3,103	414	344	1,000
May.....	40,368	702	41,070	1,739	21,346	11,117	3,092	3,008	366	306	1,000
June.....	39,222	719	39,941	1,597	21,120	10,849	2,785	2,872	400	319	1,000
July.....	38,566	711	39,277	1,244	19,577	10,269	2,809	2,863	387	324	1,000
August.....	38,028	759	39,684	1,445	21,416	10,517	2,649	2,898	436	323	2,000
September.....	41,821	817	42,638	1,602	22,918	11,249	3,003	3,049	466	351	2,000
October.....	43,987	888	44,875	1,642	24,632	11,243	3,380	3,058	518	368	1,000
November.....	45,196	1,038	46,234	1,770	27,435	11,119	3,713	3,199	613	425	1,000
December.....	47,281	1,045	48,326	1,696	26,868	10,822	3,772	3,328	635	410	1,000
1933-January.....	44,076	978	45,054	1,438	23,327	10,259	3,745	3,307	589	289	1,000
February.....	45,499	945	46,444	1,185	25,662	11,564	3,717	3,341	679	366	1,000
March.....	43,447	780	44,227	1,305	24,125	11,321	3,485	3,211	496	284	1,000
April.....	42,514	713	43,227	1,465	23,463	11,280	3,239	3,067	404	309	1,000
May.....	42,851	690	43,547	1,618	24,442	10,832	2,926	3,033	404	292	1,000
June.....	41,976	721	42,697	1,805	25,802	11,039	2,682	3,048	407	314	2,000
July.....	45,802	735	46,537	1,714	26,389	12,073	2,619	3,007	404	331	2,000
August.....	47,843	809	48,652	1,413	27,927	12,670	2,683	3,150	429	380	2,000
September.....	48,769	894	49,664	1,483	27,638	13,337	3,006	3,287	457	437	4,000
October.....	51,260	921	52,181	1,799	28,326	14,001	3,611	3,523	497	424	4,000
November.....	55,671	1,074	56,745	1,970	29,604	16,431	3,921	3,745	594	490	2,000
December.....	54,006	1,057	55,063	1,630	27,827	16,631	4,050	3,898	594	463	2,000
1934-January.....	54,499	1,101	55,600	1,401	28,019	17,272	3,993	3,814	603	498	3,000
February.....	56,587	1,008	57,595	1,363	28,755	18,778	4,004	3,687	577	431	3,000

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1932		1933									
	Dec.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		
Railway Freight Loaded—												
AGRICULTURAL PRODUCTS—												
Wheat.....	752,536	499,450	670,168	1,200,151	612,730	782,073	1,204,714	1,147,748	750,820	599,154		
Corn.....	5,786	1,084	15,659	3,905	10,263	5,116	1,533	10,061	3,234	1,892		
Oats.....	39,533	32,897	71,950	46,424	80,797	48,822	70,118	84,332	79,793	52,622		
Barley.....	31,011	21,171	26,161	41,929	39,891	41,539	51,854	44,339	34,387	20,764		
Rye.....	7,228	4,212	6,086	12,074	18,821	10,130	8,982	4,778	1,898	763		
Flaxseed.....	5,399	6,087	2,944	5,519	6,539	3,688	467	1,404	3,348	1,850		
Other grain.....	6,082	3,365	2,910	3,291	2,444	1,989	1,462	7,030	4,966	4,176		
Flour.....	57,734	84,875	104,441	96,463	105,681	108,320	101,716	121,713	138,798	66,256		
Other mill products.....	59,411	57,348	71,061	67,208	71,596	64,760	65,794	91,271	106,802	61,944		
Hay and straw.....	17,637	20,378	14,301	9,142	6,587	8,585	13,701	21,335	24,500	24,888		
Cotton.....	169	93	244	428	411	274	815	488	314	489		
Apples (fresh).....	14,965	5,405	1,812	196	163	2,968	42,768	58,199	66,386	27,020		
Other fruit (fresh).....	900	1,069	968	1,150	3,315	8,587	19,191	5,076	8,766	1,144		
Potatoes.....	19,304	33,183	37,162	14,266	4,349	13,658	36,181	43,906	24,004	24,004		
Other fresh vegetables.....	8,164	4,746	3,895	3,172	3,000	7,395	18,151	18,535	11,265	9,968		
Other agricultural products.....	50,345	14,180	20,750	12,456	13,656	14,273	41,901	111,728	94,323	38,607		
ANIMAL PRODUCTS—												
Horses.....	2,011	3,150	2,634	2,679	3,526	3,546	3,426	4,308	4,118	4,593		
Cattle and calves.....	21,526	26,270	23,075	26,197	28,550	36,782	40,329	49,860	47,974	24,801		
Sheep.....	2,266	1,110	883	1,009	2,049	2,784	6,047	10,828	5,586	2,045		
Hogs.....	18,194	19,717	19,812	18,593	14,339	13,688	13,290	15,188	19,919	17,133		
Dressed meats (fresh).....	7,783	7,630	8,526	7,774	7,629	7,897	8,140	8,110	9,064	9,242		
Dressed meats (cured, salted, tinned).....	2,971	3,241	5,879	6,435	5,608	4,782	4,817	4,157	4,604	5,943		
Other packing house products (edible).....	4,113	3,056	3,107	3,594	3,872	3,592	4,869	6,306	6,028	5,487		
Poultry.....	5,475	181	314	60	83	169	218	239	2,103	5,678		
Eggs.....	646	2,007	2,560	1,920	1,222	964	834	962	1,113	294		
Butter and cheese.....	1,816	2,001	2,830	5,886	6,194	5,646	5,636	4,014	2,348	1,826		
Wool.....	348	353	352	1,857	3,583	1,208	1,691	947	1,210	721		
Hides and leather.....	2,329	3,413	5,652	5,784	3,967	2,529	5,612	3,770	3,498	3,752		
Other animal products (non-edible).....	2,450	3,127	3,030	2,338	2,572	2,476	3,418	3,182	2,707	2,946		
MINERAL PRODUCTS—												
Anthracite coal.....	3,201	116	341	1,362	727	2,110	2,483	4,104	2,144	1,059		
Bituminous coal.....	417,916	287,402	363,810	408,331	409,961	473,319	536,421	690,019	602,203	462,080		
Lignite coal.....	333,358	80,180	43,294	33,143	34,644	69,377	210,632	395,739	340,271	380,809		
Coke.....	80,918	42,349	23,403	27,115	42,308	49,072	66,551	88,334	103,063	105,501		
Iron ores.....	74	176	178	478	8,320	686	5,026	5,862	460	460		
Other ores and concentrates.....	22,267	30,084	27,741	50,884	82,400	112,667	212,244	109,315	112,158	104,368		
Base bullion and matte.....	17,541	27,123	44,994	38,368	34,242	37,845	35,110	36,006	40,693	34,164		
Clay, gravel, sand, stone (crushed).....	29,174	33,978	87,048	148,325	116,803	153,864	169,089	195,064	120,531	33,168		
Slate—Dimensions or block stones.....	2,281	1,826	2,398	8,021	3,696	2,845	2,691	1,648	2,471	741		
Crude petroleum.....	1,452	1,243	2,253	1,640	1,180	1,763	1,236	1,137	1,064	876		
Asphalt.....	1,532	1,968	6,796	14,469	18,162	13,408	10,286	7,847	3,663	3,213		
Salt.....	8,631	12,950	14,968	15,583	13,550	13,478	13,119	13,231	13,482	9,774		
Other mine products.....	34,600	52,281	46,821	57,676	84,699	128,370	124,544	144,668	134,179	104,459		
FOREST PRODUCTS—												
Lops, posts, poles, cordwood.....	193,999	124,088	130,592	140,923	121,715	116,059	159,763	195,784	234,948	186,365		
Ties.....	583	2,126	4,441	2,579	3,825	2,336	2,306	2,301	2,743	810		
Pulpwood.....	63,458	126,603	75,846	87,634	107,388	130,741	134,249	110,154	101,000	146,660		
Lumber, timber, box, crate and cooperage material.....	87,468	130,328	194,877	280,822	251,429	221,777	194,104	195,203	183,942	143,075		
Other forest products.....	24,464	7,917	11,601	21,607	17,342	15,864	16,708	18,632	16,819	33,854		
MANUFACTURES AND MISCELLANEOUS—												
Refined Petroleum and its products.....	85,508	114,398	151,802	150,424	161,366	196,566	165,916	145,874	234,948	89,411		
Sugar.....	16,820	6,156	6,081	11,234	17,459	14,622	17,469	20,588	20,306	13,559		
Iron, pig and bloom.....	4,139	2,407	3,882	8,523	5,035	7,040	8,127	14,107	12,060	6,329		
Rails and fastenings.....	684	682	2,123	462	2,402	1,063	1,010	2,385	1,853	829		
Bar and sheet iron—Structural.....	7,094	9,124	14,118	13,384	15,741	16,964	15,063	18,986	18,523	15,113		
Castings, machinery & boilers.....	4,376	4,180	4,782	4,118	5,290	6,399	5,940	5,118	5,341	5,887		
Cement.....	6,824	22,097	32,789	44,328	49,024	54,864	50,479	42,079	19,074	10,498		
Brick and artificial stones.....	4,695	4,749	6,617	7,040	8,089	7,078	7,898	8,059	5,811	2,785		
Lime and plaster.....	8,164	14,908	17,060	16,343	18,769	19,720	17,078	15,948	14,895	11,617		
Power pipe and drain tile.....	571	747	2,120	2,941	1,610	1,212	1,146	1,455	1,646	475		
Agricultural implements and vehicles other than autos.....	1,280	4,449	3,339	4,410	6,981	6,316	3,247	2,390	2,492	2,250		
Automobiles and auto trucks.....	3,084	12,169	11,622	9,619	7,201	8,001	6,414	6,847	5,250	8,409		
Household goods.....	2,067	9,065	4,612	1,681	2,687	3,368	5,656	8,803	7,162	2,917		
Furniture.....	1,246	1,550	1,622	1,327	2,301	1,850	2,089	2,005	2,055	1,742		
Liquor beverages.....	11,098	8,419	9,783	9,202	9,910	9,540	7,900	7,839	9,401	17,838		
Fertilizers, all kinds.....	21,049	65,140	91,165	13,645	12,029	21,633	23,657	23,244	31,217	18,455		
Paper, printed matter, books.....	100,299	100,277	109,685	123,065	121,919	121,919	126,482	138,052	134,531	147,539		
Wood-pulp.....	34,307	42,103	48,306	55,972	63,996	72,975	69,800	67,666	60,809	58,312		
Fish (fresh, frozen, cured, etc.).....	6,172	3,476	2,562	3,174	4,474	4,399	3,323	5,553	7,049	6,780		
Canned goods (all canned food products).....	8,259	8,418	11,897	11,836	13,415	12,212	13,010	11,909	13,335	7,979		
Other manufactures and miscellaneous.....	113,722	119,128	148,479	188,325	205,358	214,875	208,548	189,858	175,951	137,537		
Merchandise.....	95,668	124,440	132,098	121,808	117,784	125,442	125,254	123,368	115,984	104,470		

Table 12. Indexes of Employment by Industries, Year 1925=100

Industries—First Month	1933												1934		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
Indexes of Employment Unadjusted—															
All industries.....	76.9	76.0	77.6	80.7	84.5	87.1	88.5	90.4	91.3	91.1	88.6	91.4	92.7		
MANUFACTURING.....	75.8	76.0	76.8	80.0	83.0	85.2	86.8	86.7	86.5	84.4	80.0	84.2	86.5		
Animal products—edible.....	83.3	90.4	97.7	110.4	130.2	120.6	127.4	106.2	104.8	101.0	94.7	95.3	96.0		
Per and products.....	65.0	63.0	72.9	87.1	95.8	104.1	101.8	99.5	91.7	88.7	76.3	74.1	71.8		
Leather and products.....	84.0	85.1	87.8	91.7	94.0	98.9	100.2	100.1	96.1	86.6	79.1	80.2	80.3		
Rough and dressed lumber.....	44.5	45.0	49.1	54.4	63.7	67.3	68.5	69.3	61.5	59.0	52.9	57.0	56.3		
Furniture.....	31.4	31.8	37.3	45.6	55.2	60.7	58.9	54.4	49.7	46.0	40.7	45.5	45.4		
Other lumber products.....	64.1	61.7	62.9	66.6	69.1	67.2	70.6	71.7	76.3	79.1	69.3	73.0	73.9		
Musical instruments.....	20.5	22.8	22.6	22.6	22.6	24.5	29.0	29.8	44.3	44.4	30.4	32.5	33.2		
Food products—edible.....	87.3	86.9	88.0	93.5	97.2	104.4	118.2	119.6	116.2	103.1	85.6	89.1	89.0		
Pulp and paper products.....	82.9	82.0	82.1	85.7	89.4	85.4	89.5	88.0	89.0	89.1	85.6	87.1	88.2		
Pulp and paper.....	46.3	46.3	47.0	51.6	57.6	77.3	70.3	76.6	77.4	74.1	71.6	74.9	75.4		
Textile products.....	99.9	95.2	93.4	97.1	98.5	100.1	102.3	105.9	101.7	103.7	96.7	98.2	100.4		
Rubber products.....	100.3	95.5	97.4	99.4	96.5	99.2	99.7	98.6	100.0	101.4	100.7	100.4	100.6		
Textile products.....	76.0	76.8	74.0	76.2	79.8	81.0	84.2	86.2	87.0	89.2	85.2	86.0	91.0		
Textile products.....	91.1	91.6	91.5	93.6	95.6	97.7	101.8	104.5	105.4	103.9	97.8	102.4	103.0		
Thread, yarn and cloth.....	97.8	96.8	95.4	102.4	105.9	109.9	115.2	114.3	116.2	116.1	114.1	119.4	123.3		
Hosiery and knit goods.....	105.1	105.4	100.0	101.3	108.6	109.9	113.9	118.3	123.5	120.2	113.3	115.9	116.1		
Garments and personal furnishings.....	84.2	86.8	87.8	84.0	86.4	85.6	89.0	93.5	92.9	83.8	81.4	85.4	91.7		
Other textile products.....	72.7	74.5	77.9	79.2	77.9	78.1	81.2	86.9	83.4	81.9	73.0	84.2	90.4		
Food products (n.e.c.).....	117.4	114.8	105.4	103.6	106.6	109.0	109.3	117.0	117.4	119.7	125.6	119.2	120.9		
Tobacco.....	124.2	118.4	102.0	98.2	103.3	105.1	105.5	111.5	113.4	119.0	126.7	116.5	119.9		
Distilled and malt liquors.....	106.8	106.1	108.7	107.9	112.6	115.9	113.2	124.1	124.1	115.9	126.3	122.6	126.5		
Wood distillates and extracts.....	100.0	99.8	100.0	100.2	91.3	95.9	96.4	123.2	127.2	128.0	133.7	142.2	141.4		
Chemicals and allied products.....	104.7	109.6	109.6	111.1	111.3	111.6	111.3	111.4	113.6	114.9	112.1	113.2	115.1		
Clay, glass and stone products.....	49.3	49.6	50.2	51.9	57.0	62.8	64.5	64.0	63.1	67.1	53.4	55.4	56.5		
Electric current.....	106.7	105.9	108.4	112.1	110.0	111.7	112.1	112.2	109.1	104.9	104.8	103.6	104.7		
Electrical apparatus.....	89.1	88.1	84.1	84.0	85.6	87.4	91.8	95.7	95.1	96.3	95.5	97.4	97.4		
Iron and steel products.....	89.3	80.3	80.8	61.7	63.4	63.6	63.8	63.5	63.0	63.0	60.9	68.2	76.5		
Crude, rolled and forged products.....	39.6	44.3	43.1	53.4	65.1	66.9	63.7	68.7	72.4	74.3	64.4	81.0	83.1		
Machinery (other than vehicles).....	63.3	61.8	61.3	62.8	63.9	65.4	66.3	65.8	67.4	65.3	66.4	69.5	71.1		
Agricultural implements.....	33.1	34.1	33.4	33.5	38.9	35.2	29.6	25.3	30.2	30.6	25.0	41.6	44.1		
Land vehicles.....	68.8	69.3	70.4	68.4	66.6	66.4	65.0	64.2	63.0	63.3	65.0	72.5	74.4		
Automobiles and parts.....	69.3	76.2	78.6	75.6	72.8	73.3	68.8	65.9	60.0	61.2	67.7	87.3	84.2		
Steel shipbuilding and repairing.....	87.5	85.2	84.0	80.6	87.7	83.2	82.7	87.8	84.8	83.2	83.9	87.0	85.4		
Heating appliances.....	58.6	58.1	65.2	70.0	68.2	71.0	81.4	80.9	89.9	84.7	58.5	68.3	82.1		
Iron and steel fabrication (n.e.c.).....	45.0	43.3	45.8	46.4	50.1	49.9	55.3	54.7	51.9	51.3	49.3	51.5	59.4		
Foundry and machine shop products.....	64.1	60.3	63.5	61.2	63.3	63.3	63.0	65.0	64.8	61.4	62.3	68.8	70.7		
Other iron and steel products.....	57.9	53.8	58.5	63.4	64.7	67.8	67.5	68.1	69.9	65.8	81.4	66.9	79.2		
Non-ferrous metal products.....	77.4	77.3	75.1	81.0	87.0	89.5	91.6	91.6	93.8	93.8	90.5	97.5	99.3		
Mineral products.....	114.1	112.4	114.8	121.9	125.4	125.7	127.5	128.2	128.2	128.9	127.4	127.1	128.3		
Miscellaneous.....	91.9	93.7	90.8	97.8	98.7	96.3	99.3	104.1	103.7	103.6	97.8	102.5	103.8		
Locomotion.....	87.1	85.6	83.1	80.7	49.5	45.3	64.7	110.3	156.5	168.8	174.6	174.6	183.5		
Mining.....	94.6	91.4	89.9	91.4	93.7	97.4	100.4	105.8	109.7	105.5	106.8	109.4	108.1		
Coal.....	86.0	82.8	75.0	72.7	76.6	77.7	80.7	86.7	94.2	85.2	82.6	96.6	94.4		
Metalliferous.....	132.2	131.3	123.7	135.9	142.0	151.7	156.5	158.9	159.4	159.7	158.5	160.3	160.7		
Non-metalliferous (except coal).....	55.4	54.7	59.8	65.3	73.2	80.2	80.7	81.1	84.9	80.1	73.0	71.2	71.4		
Communications.....	85.0	84.5	83.7	85.2	84.0	83.6	83.8	83.5	81.1	81.0	78.4	76.8	76.7		
Telegraphs.....	81.9	80.7	82.0	81.7	83.6	86.0	87.7	86.6	85.4	84.8	83.0	82.2	81.3		
Telephones.....	85.6	85.5	84.6	83.6	84.1	83.8	82.7	81.5	80.0	80.1	77.3	76.8	76.4		
Transportation.....	74.1	74.2	75.0	79.0	80.5	81.2	82.5	82.7	81.4	79.8	76.3	76.2	76.4		
Street railways and carriages.....	112.1	111.8	113.9	113.4	113.4	112.6	114.4	113.9	111.0	111.0	109.8	108.8	109.4		
Steam railways.....	67.6	67.5	67.5	67.8	69.8	71.2	72.0	72.0	71.7	69.9	69.9	69.9	70.4		
Shipping and stevedoring.....	57.3	59.0	60.8	59.1	59.9	58.9	61.9	64.3	60.5	67.3	62.9	67.9	70.9		
CONSTRUCTION AND MAINTENANCE.....	66.5	54.7	60.8	67.8	78.2	88.4	88.4	97.0	94.0	94.6	88.1	98.0	109.4		
Building.....	25.3	25.2	28.4	33.8	39.0	43.1	45.9	45.2	45.6	43.5	33.9	34.7	36.8		
Highway.....	97.0	85.5	97.4	106.7	129.2	156.5	155.6	155.5	154.9	154.6	179.1	201.1	202.1		
Railway.....	51.8	54.2	60.5	66.3	71.1	71.7	69.7	68.2	68.1	55.4	68.4	67.6	73.5		
SERVICES.....	102.9	103.5	99.9	106.2	111.5	111.8	113.6	108.1	107.9	108.8	100.8	108.7	109.3		
Hotels and restaurants.....	95.4	94.7	95.1	100.6	109.3	108.0	113.2	104.1	104.5	106.2	107.8	105.9	107.3		
Professional.....	127.1	126.0	121.7	119.6	113.1	119.9	123.3	115.6	115.1	121.5	126.2	122.9	129.0		
Personal (chiefly laundries).....	108.3	108.5	104.9	111.5	114.5	114.7	112.4	112.5	111.5	109.6	108.8	109.8	109.4		
TRADE.....	107.3	107.6	108.0	109.1	111.8	110.5	111.8	110.5	110.5	110.5	110.5	111.6	113.3		
Retail.....	112.3	111.9	114.7	114.9	118.1	116.2	117.1	121.0	121.1	126.8	133.2	117.2	119.7		
Wholesale.....	96.0	97.5	94.9	95.0	97.3	97.6	99.6	101.2	102.7	102.1	97.4	99.2	99.2		

Electrical Energy Consumed, Million Kw. hr.¹

Economic Area	1933												1934	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Maritime Provinces.....	42.4	48.1	52.1	58.4	63.0	62.1	54.3	54.4	67.7	72.2	63.4	57.4	49.4	
Quebec.....	549.4	575.3	557.3	553.6	579.3	611.3	655.8	610.5	648.0	704.3	694.3	690.5	686.5	
Ontario.....	447.4	479.3	482.9	467.8	457.8	463.7	466.4	496.9	535.0	583.9	535.9	514.7	483.4	
British Columbia.....	92.6	96.5	91.6	92.8	90.2	92.1	95.4	97.7	108.4	111.3	119.8	116.0	113.1	

¹Production plus provincial imports less provincial exports.

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales
Automobile Financing.

1933			1934														
			Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.		
Classification			First of Month														
91-4	90-7		Seasonally Adjusted Indexes of Employment—All Industries. MANUFACTURING. Leather and products..... Rough and dressed lumber..... Furniture..... Musical instruments..... Pulp and paper..... Paper products..... Printing and publishing..... Rubber products..... Textile products..... Thread, yarn and cloth..... Hosiery and knit goods..... Clay, glass and stone products..... Electric current..... Electric apparatus..... Iron and steel products..... Crude, rolled and forged products..... Machinery other than vehicles..... Agricultural implements..... Automobiles and parts..... Lumber..... MINING. Metallic ores..... Non metallic minerals (except coal)..... Telephones..... Transportation..... Street railways and carriages..... Steam railways..... Shipping and stevedoring..... CONSTRUCTION AND MAINTENANCE. Building..... Highway..... Railway..... HOTELS AND RESTAURANTS. Taverns..... Retail..... Wholesale..... ECONOMIC AREAS AND CITIES— Maritime Provinces..... Quebec..... Ontario..... Prairie Provinces..... British Columbia..... Montreal..... Quebec..... Toronto..... Ottawa..... Hamilton..... Windsor..... Winnipeg..... Vancouver..... Indexes of Retail Sales, January, 1929=100— Boots and shoes (8)..... Candy (6)..... Clothing (9)..... Drugs (7)..... Dyers and cleaners (4)..... Furniture (4)..... General and departmental, 34 stores and 5 chains..... Groceries and meats (23)..... Hardware (5)..... Music and radio (4)..... Restaurants (11)..... General index, 34 chains and 34 stores.....	89-9	89-5	79-4	78-7	89-9	83-0	84-9	88-9	88-4	90-9	95-0	96-5	97-4	
84-2	86-4			77-2	77-0	78-2	77-0	80-7	83-0	84-0	84-4	85-0	85-4	87-1	87-3	88-1	
95-3	96-6			81-6	84-2	88-7	94-1	95-9	101-2	101-4	99-0	94-0	94-6	91-0	87-6	84-3	
74-1	71-4			41-0	40-1	39-0	38-8	43-3	40-7	49-0	45-4	48-3	55-4	58-0	62-0	64-0	
89-2	97-0			63-2	60-5	61-6	60-0	69-1	68-0	73-0	71-0	74-4	76-7	78-2	73-9	71-8	
57-0	89-3			30-7	23-3	23-2	24-1	23-1	25-9	30-3	28-5	40-2	40-3	39-2	33-0	33-6	
45-5	48-4			70-9	68-0	68-2	69-9	72-1	73-9	75-0	76-0	78-5	78-5	75-9	77-4	78-5	
73-0	72-9			97-4	94-8	90-1	96-9	99-4	101-7	102-3	98-0	98-9	99-6	100-0	99-4	100-9	
32-5	33-2			100-1	99-3	97-5	99-7	98-8	99-6	100-0	99-5	99-9	100-9	98-0	98-8	100-6	
89-1	88-8			74-2	73-4	74-0	74-3	78-7	81-0	86-4	88-5	98-7	98-7	92-0	84-5	88-1	
87-1	88-2			89-2	88-3	89-4	92-5	97-1	100-1	103-0	104-2	103-4	102-7	102-3	101-6	104-7	
90-2	100-4			96-0	96-3	94-5	102-4	108-7	111-6	118-0	114-4	115-0	114-9	114-2	118-0	120-5	
86-0	91-0			101-9	101-4	98-9	101-3	110-1	112-7	116-3	117-8	118-4	115-1	119-1	113-7	114-7	
92-0	104-0			54-4	51-6	50-7	49-2	63-0	58-3	59-0	60-7	59-4	58-9	60-1	62-9	62-6	
103-3	123-3			113-3	113-9	111-3	110-7	100-0	105-0	105-8	107-0	106-2	105-0	100-1	100-6	111-1	
82-0	104-0			87-7	88-9	84-5	89-3	86-5	91-0	92-5	94-2	92-0	93-3	95-0	97-8	97-0	
13-9	12-3			87-0	89-2	89-3	89-3	81-5	89-6	83-3	83-1	83-6	83-5	68-4	69-6	68-3	
85-4	91-7			38-6	42-0	40-7	50-4	64-0	68-4	70-1	67-0	73-4	75-7	70-2	86-8	81-1	
84-2	90-4			63-2	61-1	59-9	63-3	63-0	64-4	65-7	65-4	67-8	68-5	69-7	69-7	71-0	
19-2	120-3			31-3	31-0	31-9	32-1	37-3	35-2	32-7	28-3	31-4	30-5	37-5	40-9	41-7	
11-6	119-0		91-1	85-3	63-6	63-9	70-1	85-5	79-9	68-5	68-4	73-0	86-0	91-0	84-8		
22-6	104-0		41-5	45-8	46-4	49-7	74-6	83-0	71-5	76-7	85-4	115-1	120-3	116-5	111-5		
13-2	141-4		95-7	94-1	92-3	93-3	94-1	98-3	100-4	104-0	106-5	102-8	104-6	108-0	110-2		
103-3	104-0		139-2	136-1	136-4	135-0	139-9	147-1	152-4	154-8	155-1	158-1	162-9	164-8	169-8		
53-6	58-7		64-0	61-0	60-8	62-3	67-3	73-8	73-8	73-8	79-8	79-2	81-7	82-2	82-0		
97-0	92-0		88-2	87-1	84-9	83-4	83-1	81-2	80-8	80-1	79-9	79-9	78-1	77-7	78-8		
68-2	70-3		79-3	78-2	81-9	78-2	78-6	78-7	79-5	78-5	77-3	76-9	79-0	80-7	82-4		
81-9	83-1		118-4	118-3	116-1	112-3	111-3	109-1	110-7	108-0	107-5	106-6	112-4	112-1	115-6		
61-8	61-1		70-7	70-8	70-5	68-6	68-7	69-5	69-3	68-5	68-3	70-2	71-9	74-1	75-6		
49-5	44-1		76-6	73-1	90-1	76-5	79-2	79-0	81-5	81-6	78-4	77-1	81-0	83-8	94-7		
72-5	74-4		85-5	81-6	73-0	63-6	61-7	64-7	66-3	76-1	80-3	97-8	124-4	145-2	152-5		
83-3	90-2		291-3	284-1	32-0	32-4	35-1	38-4	36-9	37-0	38-3	40-9	42-3	45-2	50-0		
83-3	90-2		291-3	288-8	200-6	117-9	94-2	87-2	90-4	117-8	138-1	204-0	297-0	486-0	806-9		
47-0	45-4		69-0	74-0	64-6	54-4	53-4	54-1	55-7	59-8	59-1	65-7	80-9	93-9	97-6		
68-3	82-4		105-5	104-6	102-0	98-7	95-7	92-3	96-4	96-0	103-9	115-2	115-2	107-2	118-7		
81-5	81-1		110-9	110-5	110-1	110-3	112-2	111-9	112-7	114-8	113-9	112-8	115-9	113-8	116-3		
51-9	52-1		116-1	114-5	118-3	118-7	119-9	119-1	120-5	123-0	120-1	116-8	122-2	118-4	122-9		
61-8	61-8		68-9	100-2	90-6	97-1	97-3	96-8	97-5	98-0	99-8	100-0	98-1	101-2	101-1		
83-5	79-7		79-9	81-7	81-9	82-6	84-9	83-1	87-2	87-6	90-4	88-0	100-7	106-3	107-4		
66-9	79-3		78-0	77-9	78-0	76-9	80-4	80-4	83-0	84-4	87-9	90-0	94-2	94-3	95-8		
97-5	98-1		82-3	81-7	81-0	80-3	82-7	84-4	85-5	86-1	87-1	91-7	97-5	99-0	100-8		
127-1	128-1		86-3	86-0	84-0	83-4	81-0	85-1	86-1	94-4	88-8	85-8	90-0	89-6	90-4		
102-5	103-5		72-3	73-0	72-3	74-5	78-4	81-7	83-4	81-1	81-2	85-8	89-3	91-8	91-5		
174-0	123-3		81-0	80-0	80-5	78-1	78-6	79-2	81-2	83-2	82-7	81-0	83-4	88-3	88-0		
109-4	108-9		90-5	90-3	88-8	100-0	97-2	95-8	92-0	92-4	89-2	90-5	88-5	94-0	100-4		
96-0	96-4		88-2	87-1	85-9	86-4	87-4	85-0	86-8	85-3	88-7	88-5	91-3	93-6	95-2		
160-3	160-7		92-9	92-2	87-7	86-6	85-0	89-9	87-9	87-1	95-3	97-2	102-4	107-8	109-1		
71-2	71-4		73-4	72-3	69-1	74-7	75-8	78-9	76-4	73-8	77-8	78-7	79-0	84-8	84-0		
82-2	81-4		65-5	62-8	73-3	71-0	78-3	78-9	73-6	75-4	81-0	80-4	102-4	89-2	90-8		
75-5	75-1		81-8	82-0	79-9	80-8	80-3	80-8	79-8	79-0	78-4	79-0	79-9	82-9	83-5		
108-8	108-4		84-5	80-7	79-0	82-1	82-6	81-6	83-3	82-6	83-4	83-6	85-8	90-0	88-2		
69-9	70-4																
62-9	70-4																
98-0	98-0																
201-1	202-1																
87-6	79-3																
108-7	109-3																
105-9	107-1																
122-0	120-0																
108-1	108-0																
111-6	112-3																
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89-2	89-1																
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Table 14. Trend of Business in the Five Economic Areas¹

Areas and Items	1933												1934	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov	Dec	Jan.	Feb.	
Business in Five Economic Areas—														
CANADA—														
Contracts awarded.....\$000	5,149	3,192	8,009	6,514	8,086	12,652	9,480	9,387	15,014	10,637	9,208	6,703	5,635	
Building Permits.....\$000	926	954	1,596	2,065	3,589	2,180	1,911	1,987	1,775	1,624	1,983	693	581	
Employment Average 1926=100	76.9	76.0	77.6	80.7	84.5	87.1	88.3	90.4	91.3	91.8	88.6	91.4	92.7	
Bank Debts.....\$000,000	1,830	1,887	1,877	2,680	2,983	3,528	2,649	2,457	2,829	2,837	2,492	2,597	2,080	
Sales of Insurance.....\$000	28,533	31,804	31,502	32,647	34,943	32,748	30,657	28,088	34,302	26,768	41,127	27,726	29,268	
Commercial Failures...Number	214	192	184	175	158	142	150	155	144	155	150	153	.....
MARITIME PROVINCES—														
Contracts Awarded.....\$000	193	156	287	260	856	1,751	500	485	809	1,482	297	393	106	
Building Permits.....\$000	45	102	132	126	119	170	114	97	82	61	69	50	47	
Employment Average 1926=100	76.5	78.3	80.3	82.8	89.9	93.0	91.5	90.9	90.2	93.4	97.0	101.3	103.1	
Bank Debts.....\$000,000	34.5	33.3	33.6	46.4	40.1	43.0	40.1	42.0	43.5	45.0	41.4	4.30	35.0	
Sales of Insurance.....\$000	1,739	2,185	1,932	2,012	2,065	1,932	2,067	1,656	1,854	2,008	2,745	1,767	2,060	
Commercial Failures...Number	14	14	15	9	6	6	4	7	3	7	11	6	.....
QUEBEC—														
Contracts Awarded.....\$000	1,210	973	3,366	2,250	2,458	3,288	3,587	4,357	4,470	2,300	2,759	1,631	1,622	
Building Permits.....\$000	215	221	426	532	1,782	753	558	573	594	356	838	91	190	
Employment Average 1926=100	74.1	73.1	75.4	79.3	85.0	84.8	87.0	89.1	92.2	92.4	86.3	88.5	89.1	
Bank Debts.....\$000,000	862	834	820	719	881	916	745	725	770	768	793	764	638	
Sales of Insurance.....\$000	9,130	10,159	9,681	10,379	10,777	9,759	10,130	9,370	12,156	11,283	12,420	9,346	8,972	
Commercial Failures...Number	85	80	75	75	70	66	76	80	78	78	82	77	.....
ONTARIO—														
Contracts Awarded.....\$000	956	1,325	2,045	2,442	3,459	6,498	2,895	2,577	9,032	5,640	4,748	4,390	3,029	
Building Permits.....\$000	351	400	689	908	1,028	879	1,003	807	720	970	986	444	467	
Employment Average 1926=100	79.8	78.3	79.5	81.6	85.0	86.0	88.1	89.6	91.4	93.3	91.2	95.3	97.4	
Bank Debts.....\$000,000	863	796	834	820	719	881	916	745	725	770	768	793	764	
Sales of Insurance.....\$000	9,130	10,159	9,681	10,379	10,777	9,759	10,130	9,370	12,156	11,283	12,420	9,346	8,972	
Commercial Failures...Number	85	80	75	75	70	66	76	80	78	78	82	77	.....
PRAIRIE PROVINCES—														
Contracts Awarded.....\$000	191	220	545	768	807	615	807	473	386	655	142	211	128	
Building Permits.....\$000	52	68	194	285	343	211	223	231	238	121	44	40	43	
Employment Average 1926=100	80.0	78.3	79.2	82.7	85.0	86.0	87.7	89.7	94.0	89.3	86.4	84.7	83.1	
Bank Debts.....\$000,000	267	430	397	391	552	999	687	558	601	537	420	882	312	
Sales of Insurance.....\$000	3,718	3,642	3,876	4,394	4,686	4,323	3,968	4,381	5,024	6,074	3,566	2,600	.....
Commercial Failures...Number	29	20	20	17	9	12	14	16	17	13	20	15	.....
BRITISH COLUMBIA—														
Contracts Awarded.....\$000	590	618	2,365	765	507	493	1,083	495	317	531	261	198	151	
Building Permits.....\$000	232	143	154	215	317	162	184	260	141	116	44	70	116	
Employment Average 1926=100	67.7	68.8	72.2	76.2	81.8	87.3	89.2	85.6	84.0	85.4	80.4	84.1	85.6	
Bank Debts.....\$000,000	103.8	104.5	105.2	125.8	143.6	145.9	137.7	125.1	133.5	127.1	122.6	130.0	126.1	
Sales of Insurance.....\$000	1,783	2,185	1,924	2,114	2,277	2,148	2,261	1,810	2,157	2,274	2,927	1,808	1,984	
Commercial Failures...Number	6	5	6	4	6	2	1	7	5	4	4	6	.....

Employment indexes apply to first of following month

Table 15. Mineral Production by Months

Minerals	1933												1934
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Mineral Production—													
METALS—													
Gold.....000 oz.	233.4	228.2	260.2	227.0	227.7	261.4	255.7	256.6	235.6	243.3	241.0	247.6	231.8
Silver.....000 oz.	1,384	1,307	1,286	1,351	1,176	882	1,049	1,186	979	1,200	1,305	1,136	.....
Nickel.....tons	890	995	1,640	1,068	2,740	4,026	4,018	5,099	5,313	5,357	5,413	4,394	4,634
Copper.....tons	11,478	8,593	10,854	9,888	10,528	12,633	14,734	14,040	15,277	14,870	13,146	13,232	13,287
Lead.....tons	10,391	9,313	9,612	11,907	12,925	10,353	9,983	11,942	11,494	11,622	12,578	9,942	14,011
Zinc.....tons	6,946	6,325	6,908	6,708	6,963	7,810	7,173	8,180	9,155	10,182	10,680	10,934	10,984
FUELS—													
Coal.....000 tons	1,037	1,040	822	641	669	701	674	894	1,129	1,577	1,342	1,299	1,271
Petroleum.....000 bbls.	82.8	75.1	87.3	85.0	89.5	113.4	99.5	100.0	97.3	107.0	108.3	113.7	124.4
Natural Gas.....000 M cu. ft.	2,945	2,827	2,498	2,223	1,669	1,131	1,002	945	1,154	1,656	2,142	2,991	2,901
NON-METALS—													
Asbestos.....tons	5,950	5,482	5,455	6,168	11,121	12,455	14,531	16,393	18,564	19,524	20,465	17,326	8,592
Gypsum.....000 tons	3.73	2.43	4.16	4.24	33.40	50.07	61.46	60.03	35.62	30.06	70.18	29.15	8.30
Feldspar.....tons	400	212	190	359	828	864	447	913	1,478	1,231	1,058	1,020	.....
Salt.....tons	9,884	9,225	12,670	13,654	17,842	18,419	16,011	17,130	17,498	14,964	18,292	6,832	10,503
STRUCTURAL MATERIALS—													
Cement.....000 bbls.	65	45	85	172	310	401	415	449	435	349	182	100	69
Clay products.....\$ 000	111	78	97	124	224	227	245	264	253	232	205	112	115
Lime.....tons	18,234	17,750	18,482	21,160	25,599	26,572	26,443	30,598	28,601	33,686	30,163	27,570	.....

Table 16. Weekly Indicators of Economic Activity in Canada, 1933-1934

Items	1933					1934					1934								
	Dec.		January			February		March			March								
	30	6	13	20	27	3	10	17	24	31	7	14	21	28	4	11	18	25	1
Statistics of Grain Trade—																			
RECEIPTS COUNTRY ELEVATORS—																			
Wheat.....	000 bushels	1,224	1,450	2,325	3,283	2,119	1,686	1,972	2,727	1,583	1,449								
Oats.....	000 bushels	298	—	453	793	777	723	890	1,254	906	663								
Barley.....	000 bushels	81	128	164	280	198	199	242	295	246	185								
Flax.....	000 bushels	2	2	2	3	2	1	4	3	2	1								
Rye.....	000 bushels	2	8	6	6	6	6	10	11	6	5								
WHEAT SUPPLY—																			
Wheat.....	000,000 bushels	241.7	239.5	237.0	235.2	234.9	233.8	232.6	232.0	230.5	229.9	228.3							
Oats.....	000 bushels	20,157	20,017	19,673	19,233	19,042	18,741	18,705	18,914	18,835	18,294	17,844							
Barley.....	000 bushels	11,611	11,380	11,398	11,349	11,250	11,153	10,831	10,917	10,961	10,820	10,715							
Flax.....	000 bushels	602	605	602	603	604	603	603	605	597	585	585							
Rye.....	000 bushels	4,112	4,088	4,080	4,090	4,082	4,070	4,059	4,058	4,050	4,045	4,037							
AVER. CASH PRICE FT. WILLIAM AND FT.																			
Wheat No. 1 Nor.....	\$ per bush.	—	621	624	639	666	656	671	663	654	646	656	670						
Oats No. 2 C.W.....	"	—	305	309	331	348	340	348	348	338	329	334	334						
Barley No. 3 C.W.....	"	—	358	358	380	402	397	406	402	403	392	399	397						
Flax No. 1 N.W.C.....	"	—	1,439	1,439	1,464	1,500	1,492	1,631	1,508	1,497	1,506	1,514	1,516						
Rye No. 1 C.W.....	"	—	430	426	444	480	463	479	471	468	458	463	463						
Sales and Prices of Live Stock—																			
SALES ON STOCK YARDS—																			
Cattle.....	No.	5,782	10,566	14,315	11,575	10,453	10,430	12,136	11,454	11,705	11,259	10,570							
Calves.....	"	1,561	3,005	5,628	4,308	3,716	4,205	5,425	4,846	5,646	5,194	5,886							
Hogs.....	"	11,457	14,116	29,096	21,289	20,823	26,805	27,360	17,232	22,059	25,817	21,000							
Sheep.....	"	1,677	2,052	4,981	5,820	4,554	3,531	3,796	5,223	3,147	2,345	3,336							
PRICES AT TORONTO—																			
Steers, 1,000-1,200 lbs.....	per cwt.	4.60	4.51	4.27	4.25	4.59	4.92	4.90	4.96	4.94	4.94	4.91							
Calves, good yearling.....	"	6.96	7.03	7.08	6.61	7.07	7.70	8.50	8.87	8.94	8.76	7.96							
Hogs, thick smooth.....	"	6.93	7.10	7.35	7.92	7.95	7.78	8.65	9.34	7.72	9.87	9.87							
Lambs, good handy weight.....	"	7.49	7.50	7.49	7.00	7.00	7.35	8.25	8.00	7.59	8.75	8.75							
Carloadings, Totals—																			
Grain and grain products.....		2,308	3,094	4,822	5,362	4,467	4,597	4,600	4,761	4,355	4,786	4,919							
Live Stock.....		858	1,348	1,443	1,429	1,284	1,484	1,508	1,258	1,518	1,400	1,330							
Coal.....		5,880	6,118	6,233	5,404	5,088	5,200	4,661	4,643	5,190	5,401	5,163							
Coke.....		1,086	1,732	1,047	987	991	1,174	1,128	1,002	915	821	654							
Lumber.....		708	782	1,084	1,106	1,210	1,248	1,340	1,440	1,384	1,402	1,402							
Pulpwood.....		828	1,250	1,602	1,919	2,168	1,996	2,167	1,848	1,804	1,791	1,200							
Pulp and paper.....		1,469	1,911	2,059	1,967	1,842	1,704	1,960	2,060	1,954	1,990	2,003							
Other forest products.....		1,108	1,615	1,935	2,066	2,052	2,027	2,136	2,260	2,469	2,486	2,424							
Ore.....		859	828	1,033	971	1,153	990	1,227	1,264	1,163	1,143	1,288							
Miscellaneous.....		8,850	9,483	11,840	11,629	11,874	11,651	11,877	11,940	12,167	12,394	12,802							
Total cars loaded.....		5,408	6,420	8,201	7,965	8,042	7,672	7,991	8,450	5,544	8,236	9,319							
Total cars received from connections.....		29,350	34,362	41,389	40,775	40,171	39,543	40,589	40,852	41,463	42,610	43,494							
Index of Carloadings, 1925=100.....		14,269	18,791	21,015	20,463	21,149	20,560	21,563	23,289	25,685	25,916	26,367							
INDEXES OF CARLOADINGS, 1925=100—																			
Grain and grain products.....		30-08	42-19	51-21	61-92	58-31	59-65	58-43	61-01	60-71	60-71	65-87							
Live Stock.....		72-04	83-31	90-71	66-05	63-16	75-68	79-37	68-26	86-05	72-02	64-72							
Coal.....		93-71	103-80	86-43	80-14	79-28	81-85	78-84	79-52	89-02	92-14	96-32							
Coke.....		237-12	374-50	220-89	198-96	203-91	238-12	239-49	185-90	181-19	175-05	161-48							
Lumber.....		33-84	40-39	45-37	41-05	44-26	42-31	44-56	46-07	42-53	45-63	44-17							
Pulpwood.....		45-44	55-38	54-76	49-56	52-58	58-96	44-78	37-55	37-48	36-88	36-88							
Pulp and paper.....		71-45	99-32	83-90	78-24	74-33	68-46	77-20	79-08	78-07	77-25	77-77							
Other forest products.....		58-16	84-78	74-19	64-72	62-62	53-84	55-76	57-80	61-89	61-58	61-95							
Ore.....		66-80	64-29	75-24	68-91	84-35	71-79	86-53	86-58	79-12	76-87	88-28							
Miscellaneous.....		69-11	80-74	85-65	82-18	82-30	79-58	79-86	78-65	82-15	79-90	80-04							
Total for Canada.....		65-33	77-39	84-40	77-32	79-66	71-63	72-68	75-14	76-66	76-65	80-14							
Eastern Division.....		64-04	77-10	75-77	72-49	72-53	69-61	70-40	69-98	72-39	71-56	73-90							
Western Division.....		67-76	79-77	80-20	74-04	78-36	68-89	70-84	71-05	72-59	72-79	75-90							
Index of Common Stock Prices—1		87-92	72-63	68-63	69-76	70-65	70-08	69-47	67-74	71-85	69-99	69-72							
INDUSTRIALS—																			
Total (87).....		112-8	115-4	118-6	118-8	120-8	124-4	124-3	123-0	127-4	126-2	129-1							
Iron and steel (17).....		81-0	82-8	87-4	95-2	98-9	106-8	112-6	112-7	114-7	113-6	114-2							
Pulp and paper (6).....		7-4	7-6	10-0	10-8	11-3	11-8	13-1	12-4	13-1	13-1	13-3							
Milling (4).....		68-9	74-0	76-0	75-8	75-8	75-8	75-8	75-7	79-4	79-5	79-5							
Oil (4).....		139-9	144-4	149-4	141-8	146-3	153-6	152-9	150-1	156-2	151-9	151-1							
Textiles and clothing (10).....		57-5	60-4	63-7	64-3	66-3	68-6	68-0	70-5	75-3	75-4	76-1							
Food and allied products (18).....		121-2	122-0	125-2	129-2	129-3	131-3	133-2	131-9	133-3	134-1	134-7							
Beverages (8).....		175-5	188-8	193-3	195-5	189-6	186-7	176-3	170-6	174-9	174-0	173-4							
Miscellaneous (20).....		154-6	154-4	156-2	160-4	163-0	165-5	165-3	165-3	171-6	172-0	182-8							
UTILITIES—																			
Total (20).....		48-0	48-7	52-4	55-5	55-7	56-7	58-2	58-4	58-7	57-5	57-5							
Transportation (1).....		32-3	33-1	37-7	40-6	40-6	40-6	42-5	42-5	43-5	41-0	41-0							
Telephone and telegraph (2).....		84-2	84-8	85-4	86-2	86-7	87-9	88-9	88-4	89-2	88-5	88-5							
Power and traction (16).....		59-3	60-0	63-7	66-4	66-7	68-5	70-2	71-6	71-9	71-6	71-0							
COMPANIES ABROAD—																			
Total (9).....		80-0	81-6	84-1	85-6	89-6	92-9	94-9	93-0	94-5	90-3	89-1							
Industrial (1).....		120-3	123-4	125-6	126-5	134-6	140-8	142-7	138-3	142-6	136-4	135-8							
Utility (5).....		44-8	44-8	47-2	49-6	50-2	50-5	52-7	53-2	52-0	49-7	48-6							
Grand total (113).....		81-1	82-6	86-2	87-7	89-6	92-1	95-1	92-3	94-5	92-7	93-6							
MINING STOCKS—																			
Gold (19).....		100-1	103-1	105-3	105-9	105-0	104-1	108-4	109-3	111-0	111-6	120-5							
Base Metals (1).....		126-6	126-2	127-2	128-9	129-9	128-9	133-5	134-3	135-6	133-5	144-2							
Total Index (22).....		105-0	107-3	109-3	110-0	109-0	108-6	113-6	113-6	115-4	115-4	124-2							

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	2,793	1,410	585	8,123	11,200	5,505	1,724
1925	28,128	292	308	7,760	7,583	4,183	1,475	572	8,478	11,236	5,600	1,843
1926	30,358	310	315	8,123	8,210	3,877	1,553	628	9,909	11,998	5,880	1,940
1927	38,094	335	319	11,780	10,837	4,005	1,599	628	12,744	14,643	6,127	2,661
1928	43,477	403	349	13,943	13,673	4,188	1,982	745	14,913	17,313	8,005	2,490
1929	46,670	425	372	15,538	13,714	4,790	2,306	799	16,982	18,543	7,922	2,821
1930	37,491	362	246	12,271	10,656	3,712	1,813	708	13,137	16,044	6,279	2,322
1931	31,830	330	235	9,757	9,512	3,280	1,416	653	10,550	13,277	5,201	1,806
1932	25,844	258	188	7,136	5,966	2,138	1,190	519	7,766	11,299	4,797	1,508
1933	29,981	254	154	7,944	10,222	4,798	1,207	481	8,567	13,027	6,414	1,922

Clearing House Centres	1933												1934	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Bank Debits	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
MARITIME PROVINCES														
Halifax	16-9	16-8	17-7	27-5	21-5	23-0	20-7	21-7	22-8	24-0	21-2	21-9	17-0	
Moncton	5-1	4-6	4-6	5-0	6-0	5-2	5-5	6-8	6-6	7-0	7-9	7-9	6-4	
Saint John	12-6	11-6	11-1	12-9	12-7	14-7	13-9	13-5	13-5	13-4	12-3	13-2	11-9	
Totals	34-5	32-3	33-6	46-4	40-1	43-0	40-1	42-0	43-5	45-0	41-4	43-0	35-9	
QUEBEC														
Montreal	530-9	426-4	480-3	669-9	825-0	865-1	665-1	674-9	725-6	747-4	731-0	720-9	603-3	
Quebec	26-5	36-4	35-1	44-5	46-2	45-0	73-8	44-1	35-8	42-2	57-1	38-2	26-6	
Sherbrooke	4-7	4-6	4-7	5-3	7-1	8-9	5-6	5-6	5-6	5-7	5-4	5-0	4-2	
Totals	562-0	524-4	520-2	718-7	881-2	916-1	744-5	724-5	769-7	795-3	793-5	764-1	639-9	
ONTARIO														
Brantford	5-1	5-5	5-8	6-8	7-1	8-1	6-5	6-6	8-3	6-7	7-5	6-7	5-4	
Chatham	3-8	4-0	3-5	5-3	5-8	5-9	5-1	5-3	5-8	6-4	7-7	5-5	4-6	
Fort William	4-6	2-9	4-3	3-7	4-2	4-1	4-3	3-4	3-9	4-6	4-8	3-9	4-1	
Hamilton	29-2	21-7	24-9	39-8	46-9	43-0	38-3	43-3	44-5	39-0	37-0	27-8	24-0	
Kingston	3-6	3-7	3-1	4-0	4-8	5-4	3-9	4-4	4-4	4-7	4-8	4-0	3-4	
Kitchener	6-6	6-5	6-0	7-6	9-4	8-5	7-5	7-2	9-1	8-4	8-7	8-7	8-2	
London	21-9	22-8	20-5	28-0	30-0	28-7	23-0	22-6	23-2	24-8	26-2	23-5	20-8	
Ottawa	80-6	81-2	85-3	118-0	148-7	124-0	126-2	80-8	106-8	187-5	112-5	101-7	82-3	
Peterborough	2-9	3-6	3-4	4-0	4-8	5-0	4-2	3-7	4-2	4-4	5-4	4-4	3-5	
Barrie	4-2	6-4	5-0	7-4	7-1	8-4	8-4	9-2	7-4	7-2	8-9	5-7	6-2	
Sudbury	2-6	3-0	2-9	3-6	4-3	3-9	3-6	3-6	3-8	3-9	4-2	3-6	3-1	
Toronto	683-6	594-6	631-9	924-7	1,075-3	1,158-2	793-9	802-8	1,034-6	993-6	873-3	1,049-6	793-8	
Windsor	14-2	19-5	14-0	16-3	17-2	19-9	13-9	14-2	14-6	20-7	14-7	15-0	14-2	
Totals	883-0	785-5	820-6	1,167-5	1,305-2	1,422-7	1,039-0	1,007-3	1,278-3	1,312-7	1,115-5	1,272-3	988-6	
PRAIRIE PROVINCES														
Brandon	1-7	2-0	2-1	2-4	2-2	2-9	2-4	3-3	2-8	2-2	2-2	2-5	1-5	
Calgary	21-6	33-9	33-2	49-7	53-4	63-7	50-5	47-3	50-3	45-0	40-5	42-8	36-4	
Edmonton	22-0	30-0	28-5	30-2	34-5	34-3	25-9	27-2	33-1	33-4	30-7	32-0	26-0	
Lethbridge	1-0	2-5	2-5	2-7	3-0	3-4	3-5	3-6	3-7	3-7	2-7	3-5	2-7	
Medicine Hat	1-2	1-5	1-5	1-6	1-8	2-2	1-9	2-0	2-1	2-0	2-0	1-9	1-6	
Moose Jaw	2-9	3-0	3-3	4-2	4-0	5-2	4-5	4-1	4-4	4-4	4-1	4-0	3-4	
Prince Albert	1-0	1-6	1-3	1-4	1-6	1-5	1-6	1-5	1-7	1-6	1-5	1-6	1-2	
Regina	21-9	32-6	32-8	44-7	30-8	45-1	42-9	43-0	30-5	39-5	39-7	28-8	29-9	
Saskatoon	6-0	7-1	7-2	8-4	7-9	9-2	9-3	8-4	9-6	10-2	9-0	7-6	6-3	
Winnipeg	176-7	310-6	279-8	445-9	411-0	831-7	844-9	418-7	455-4	412-5	286-0	257-1	201-6	
Totals	266-0	429-6	397-3	591-2	583-3	990-2	687-3	558-2	601-5	557-4	419-8	381-7	311-7	
BRITISH COLUMBIA—New Westminster														
Vancouver	3-1	3-5	3-5	4-2	4-1	4-8	4-2	4-2	4-2	3-7	4-2	4-2	3-7	
Victoria	82-8	84-7	81-9	102-6	119-2	117-8	114-5	109-3	109-7	108-8	98-6	111-3	103-9	
Victoria	19-0	16-2	19-7	19-0	20-3	23-4	19-0	20-7	19-6	19-5	19-1	20-4	17-6	
Totals	103-8	104-5	105-2	125-8	143-6	145-0	137-7	128-1	133-5	127-1	122-0	136-0	125-1	
Totals Canada	1,830-3	1,837-3	1,876-8	2,649-6	2,932-4	3,527-8	2,648-5	2,457-1	3,823-4	2,837-5	2,491-9	2,597-0	2,099-3	

Table 18. Indexes of Employment by Cities, 1926=100

1st of Month	1932	1933												1934	
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Employment															
Montreal	85-1	77-5	76-1	75-8	76-4	79-5	80-6	81-5	82-4	84-4	87-3	86-4	84-5	78-0	81-1
Quebec	95-9	93-6	93-0	92-3	92-7	93-1	95-8	99-4	99-5	99-7	98-3	94-7	92-9	86-5	89-6
Toronto	91-2	86-6	84-7	84-4	85-0	85-6	86-5	87-7	86-9	88-4	90-9	91-5	92-0	90-0	89-7
Ottawa	92-6	85-8	85-7	85-5	85-3	87-2	91-1	91-5	92-7	93-1	93-2	95-5	93-6	85-6	86-6
Hamilton	76-6	70-7	70-4	70-9	70-9	70-9	70-4	77-2	77-5	77-7	78-4	79-9	80-0	77-1	80-7
Windsor	63-7	63-9	67-2	70-5	79-0	80-6	78-9	80-5	80-9	79-2	77-5	75-7	78-2	76-5	90-9
Winnipeg	83-2	80-8	77-8	78-0	78-0	77-0	70-4	80-3	81-7	82-2	83-3	81-5	83-3	81-1	79-9
Vancouver	85-9	82-5	81-8	80-5	79-0	79-2	81-9	83-4	85-2	87-4	86-9	85-1	84-0	82-2	83-9

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1933											1934	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Building Permits—													
PRINCE EDWARD ISL.													
Charlottetown.....			10	16	16	23	10	17	23				
NOVA SCOTIA.....	30	75	64	78	66	75	94	40	47	48	12	31	32
Halifax.....	28	75	63	72	59	68	72	33	38	45	9	31	31
New Glasgow.....	2		1	6	2	3	1	6	1	2	1	4	2
Sydney.....			1		5	4	12	2	7	1	2		
NEW BRUNSWICK.....	16	27	58	31	38	78	19	40	12	13	57	19	15
Fredericton.....		5	7	6				7	1	3	55		
Moncton.....	1	6	11	4	33	65	5	21	3	3	1	4	5
Saint John.....	15	17	40	21	14	13	13	11	8	8	2	15	10
QUEBEC.....	215	221	426	532	1,782	753	388	573	594	356	838	91	198
Montreal and Maisonneuve.....	194	184	343	469	1,666	408	269	455	508	238	547	77	133
Quebec.....	14	16	31	39	49	86	71	73	43	35	257	8	55
Shawinigan.....	1		1	1	37	4	2	6		1	5		
Sherbrooke.....	2	2	12	7	11	85	18	9	14	22	5	5	6
Three Rivers.....	1	2	2	9	5	6	2	1	3	1	1	1	4
Westmount.....	3	18	36	7	17	106	28	30	26	60	24		5
ONTARIO.....	381	400	689	908	1,028	879	1,003	607	720	970	989	444	467
Belleville.....			5	2	5	8	4	3	1	1			1
Brantford.....	1	3	5	8	33	18	19	4	17	32	36	21	11
Chatham.....	2	9	14	1	4	6	45	4	2	3			
Port William.....	17	33	16	26	33	11	21	25	10	12			
Galt.....	3	2	3	15	17	17	11	18	11	1		5	36
Guelph.....	10	2	3	14	10	14	6	9	8	5	26		2
Hamilton.....	6	29	40	53	24	51	143	44	22	26	32	22	17
Kingston.....	3	3	19	20	33	60	6	9	15	10	1	5	3
Kitchener.....	4	6	14	13	18	25	18	18	20	2		1	13
London.....	35	44	16	25	94	48	29	35	42	49	106	39	41
Niagara Falls.....	1	2	1	9	1	8	7	6	2	3	5		
Oshawa.....	2	1	4	8		2	9	7	4	11			3
Ottawa.....	43	35	105	91	125	91	120	125	108	60	1	47	39
Owen Sound.....		7	8	6	2	1	4	5	2	2			
Peterborough.....		5	85	5	9	2	6	6	3	10	1	12	9
Port Arthur.....	20	8	9	14	22	4	13	11	2	11	1	2	3
Stratford.....	1	3	9	6	6	26	5	4	2	9	1		
St. Catharines.....	1	3	9	8	26	19	20	14	9	1	5	5	4
St. Thomas.....			1	2	2	2	10	14	19	4		8	
Sarnia.....	2	3	3	18	2	3	10	3	2	13	3	1	3
Sault Ste. Marie.....	5	1	4	17	21	4	14	15	5	3	3		
Toronto.....	185	182	222	395	469	389	408	327	331	648	696	226	245
York and East Townships.....	34	16	63	126	52	57	55	80	64	45	54	32	10
Welland.....	5	2	16	3	1	2	1	3	5	1		3	2
Windsor.....	3	3	2	9	8	5	4	4	5	5	12	10	13
East Windsor.....									1				
Riverside.....				1							5		
Sandwich.....					1	1							1
Walkerville.....								1			1		
Woodstock.....	1	1	6	13	8	5	21	3	5	5	3	3	
MANITOBA.....	9	31	76	163	139	79	50	113	104	51	21	13	14
Brandon.....			18	7	4	4	2	9			2		2
St. Boniface.....	1		1	12	4	10	4	6	13	11		1	1
Winnipeg.....	8	31	57	144	131	64	44	98	91	46	18	11	11
SASKATCHEWAN.....	8	18	25	26	70	23	35	20	39	9	10	4	21
Moose Jaw.....	2	1	1	2	21	4			1	12			
Regina.....	6	11	9	9	25	14	10	14	20	6	8	3	12
Saskatoon.....		6	15	15	24	4	24	5	8	3	2		9
ALBERTA.....	36	39	63	97	134	109	139	98	94	62	13	23	18
Calgary.....	26	24	26	38	51	37	97	44	50	35	9	14	10
Edmonton.....	9	12	58	53	72	69	34	51	38	21	5	8	5
Lethbridge.....	1	2	4	6	11	2	3	3	5	6	1		2
Medicine Hat.....			6	1		1	5	1	2	1			1
BRITISH COLUMBIA.....	232	143	154	215	317	162	184	280	141	116	44	70	116
Kamloops.....	9	10	6	3	3	6	8	2	1	3	1	3	3
Nanaimo.....	1	1	10	1			3	6	4	4	3		1
New Westminster.....	6	5	11	6	39	21	1	8	14	1	1	2	4
Prince Rupert.....	2	3	1	2		7	2	12	1		1	2	1
Vancouver.....	196	98	101	160	233	96	139	212	85	78	22	51	88
North Vancouver.....			5	3	6	2	1	3	3				1
Victoria.....	19	25	21	41	36	30	29	37	33	28	16	11	19
Total 61 cities.....	926	954	1,596	2,065	3,589	2,180	1,911	1,987	1,775	1,624	1,983	694	881

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1934												
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Totals.	63-6	64-4	65-4	66-9	67-6	70-5	69-4	68-9	67-9	68-7	69-0	70-6	72-1
Component Material—													
Vegetable products.....	50-8	52-1	56-8	61-0	61-7	69-8	65-7	62-5	59-5	60-9	60-5	64-0	63-6
Animal products.....	55-8	58-2	59-6	58-7	58-6	56-6	59-8	60-7	60-2	63-6	63-2	65-1	70-7
Textiles.....	67-1	69-8	70-7	70-6	70-7	69-7	71-1	67-1	70-9	71-1	70-7	73-4	73-4
Wood and paper.....	63-2	63-2	59-6	59-8	62-0	62-0	63-4	62-9	64-7	64-4	64-6	65-2	67-8
Iron and its products.....	85-2	85-0	85-0	84-5	84-2	84-2	84-5	85-4	85-7	85-1	86-7	86-6	87-9
Non-ferrous metals.....	58-3	59-8	60-5	64-7	68-0	69-9	68-0	67-5	66-2	66-5	66-7	67-0	69-3
Non-metallic minerals.....	85-0	84-3	84-0	84-0	83-5	83-6	83-8	85-1	85-3	85-2	85-9	86-1	86-0
Chemicals.....	82-4	82-6	82-4	81-5	81-5	81-4	81-9	81-8	81-3	81-0	80-8	80-6	81-0
Purpose—Consumers goods.....	69-0	69-5	70-5	71-1	70-5	72-3	72-3	72-3	72-3	72-8	73-3	74-2	74-2
Food, beverages and tobacco.....	58-3	59-6	64-4	64-4	64-1	67-8	69-4	64-7	64-7	66-3	67-2	69-1	73-1
Producers' goods.....	58-9	60-2	60-7	63-9	65-5	69-9	67-4	66-3	64-3	65-1	65-1	66-8	67-9
Producers' equipment.....	87-2	87-0	87-2	86-7	86-6	86-6	85-2	85-6	85-4	85-2	86-2	86-5	87-9
Producers' materials.....	55-8	57-2	57-8	61-4	63-1	67-9	65-4	64-1	61-0	62-8	62-6	64-8	64-4
Building and construction materials.....	74-7	75-1	74-5	75-6	78-9	80-7	80-7	80-8	81-0	80-7	80-7	83-3	84-4
Manufacturers' materials.....	61-6	53-3	64-0	58-3	59-6	65-1	62-0	60-4	57-7	58-8	58-0	60-5	61-4
Origin—Raw and partly manufactured.....	50-8	52-1	53-3	56-2	57-9	63-0	60-7	59-9	57-7	58-9	58-8	61-0	62-1
Fully and chiefly manufactured.....	69-7	69-7	70-5	70-2	72-4	71-8	71-1	71-0	71-2	71-0	71-9	73-0	74-4
Field origin—raw.....	36-1	38-6	41-1	46-7	49-0	58-6	53-3	49-9	44-8	46-3	45-3	49-0	50-4
Manufactured.....	64-4	64-8	70-0	73-3	72-6	77-3	74-9	74-1	72-7	73-3	73-3	74-4	74-8
Totals.....	61-5	62-7	66-7	61-0	61-7	68-7	64-9	63-1	69-8	69-8	69-4	62-7	71-4
Animal origin—raw.....	58-0	58-6	60-7	67-7	67-6	68-0	67-8	67-7	68-4	68-4	67-7	68-4	70-4
Manufactured.....	58-8	62-2	61-1	62-1	61-9	63-0	63-1	63-1	63-0	63-7	65-1	66-9	71-9
Totals.....	57-2	59-4	60-7	60-2	60-0	61-1	61-7	62-8	62-6	63-7	64-8	66-3	70-8
Cattle and farm products—Field origin.....	36-0	38-0	41-1	46-7	49-0	60-8	54-9	49-0	44-6	46-7	45-3	47-9	49-1
Animal.....	54-7	56-0	56-4	58-4	57-9	59-0	60-5	63-4	62-8	63-8	66-6	67-8	72-8
Manufactured.....	48-0	47-7	46-8	51-2	52-6	60-1	57-0	64-1	61-4	63-3	63-3	65-3	68-6
Totals.....	53-1	43-6	49-6	49-0	55-6	64-7	56-7	65-8	58-7	72-2	72-8	71-1	62-8
Marine origin—Raw.....	60-0	60-7	57-9	59-9	60-0	61-3	64-9	65-4	65-2	69-0	70-2	68-6	70-4
Manufactured.....	65-2	65-2	64-4	64-6	69-4	71-3	72-4	73-6	74-7	74-2	74-4	75-8	76-6
Totals.....	61-8	61-9	58-6	55-9	55-9	55-9	55-9	55-8	56-5	56-5	56-5	56-4	56-6
Mineral origin—Raw.....	63-4	63-4	59-9	60-0	62-2	63-1	63-6	64-1	65-6	64-7	64-9	65-3	65-5
Manufactured.....	75-7	76-0	75-1	74-8	75-2	76-5	74-9	76-0	76-1	76-3	77-7	77-9	78-4
Totals.....	80-4	83-4	83-7	83-8	83-8	83-5	85-0	85-5	85-2	86-1	86-1	86-7	86-5
Commodity Groups—	60-0	80-1	79-7	79-8	80-0	80-5	80-5	81-7	81-7	81-7	82-2	82-8	82-8
Grains.....	73-4	75-6	83-2	81-0	82-9	82-7	80-2	76-3	74-8	74-0	77-2	78-4	79-4
Wheat.....	69-1	71-5	79-0	76-2	78-0	80-0	83-3	48-7	43-8	45-0	43-8	47-5	48-6
Barley.....	50-0	52-6	54-7	61-2	57-7	72-9	74-0	60-0	54-8	59-5	59-0	64-2	64-0
Flour and mill products.....	82-5	82-5	82-4	83-7	83-7	83-7	83-7	83-7	83-7	83-7	83-7	84-0	84-4
Rubber and its products.....	68-8	68-9	102-3	106-6	106-7	108-6	108-6	108-6	108-8	107-3	107-4	107-2	108-1
Sugar and its products.....	80-0	80-3	44-6	44-6	44-6	44-6	44-6	44-6	44-6	44-6	44-6	44-6	44-6
Tobacco.....	59-7	57-3	59-3	59-3	60-0	61-3	64-9	62-4	62-2	60-9	59-7	61-1	59-3
Fishery products.....	83-1	83-4	81-1	81-1	82-3	82-3	82-9	82-9	82-9	82-9	82-9	81-1	80-9
Furs.....	27-7	32-2	35-8	55-5	67-9	82-3	84-9	72-7	57-2	57-2	56-8	57-1	59-3
Hides and skins.....	69-7	69-7	69-7	74-1	82-2	86-1	86-1	86-1	86-1	85-4	84-7	83-9	83-8
Leather, unmanufactured.....	80-8	89-8	88-8	88-8	88-8	88-8	88-8	89-9	89-9	89-9	89-9	89-9	89-9
Feeds and shoes.....	48-4	43-2	57-1	63-0	60-9	60-0	56-9	56-1	51-3	53-0	50-8	68-8	75-4
Live stock.....	45-8	50-3	55-6	54-3	55-7	55-0	53-6	53-6	51-5	51-8	53-7	58-2	60-8
Meats and poultry.....	59-5	63-7	62-7	66-6	67-3	68-2	69-0	69-0	69-7	70-0	69-7	70-0	70-0
Milk and its products.....	66-7	81-3	81-3	82-3	82-3	82-3	82-3	82-3	82-3	82-3	82-3	82-3	82-3
Eggs.....	41-2	46-9	47-5	58-6	60-0	63-2	58-3	57-2	56-0	56-6	57-7	64-1	68-0
Cotton, raw.....	79-9	79-1	79-1	82-0	82-8	86-6	86-6	84-7	82-0	82-0	82-0	82-1	82-1
Cotton yarn and thread.....	77-8	78-6	78-6	77-1	77-9	78-1	78-2	80-0	79-9	77-9	77-7	77-8	77-8
Spinning goods.....	23-7	23-6	24-6	27-4	28-8	38-7	32-6	31-9	26-6	23-0	22-2	23-4	25-2
Flax, raw.....	63-7	63-7	63-7	63-8	68-8	68-8	58-8	58-8	63-5	62-5	62-5	61-0	61-1
Artificial silk and its products.....	31-0	30-8	31-1	39-2	43-7	53-9	55-0	58-6	50-6	61-7	65-3	80-0	79-7
Wool, raw.....	67-7	67-0	67-0	68-9	69-5	72-6	72-6	76-0	76-0	78-9	80-0	89-8	86-6
Wool yarns.....	60-3	60-3	63-4	63-4	63-4	63-4	63-3	63-2	63-2	63-8	63-8	63-8	63-8
Newprint.....	64-8	65-1	64-7	65-8	73-0	74-2	74-7	75-3	75-8	75-7	75-4	77-3	77-3
Lumber and timber.....	66-2	65-3	63-7	62-6	63-4	67-3	67-3	66-6	72-2	70-7	72-6	72-6	72-6
Pulp.....	84-2	84-2	84-2	84-2	81-7	81-7	81-7	81-7	81-7	81-7	81-7	81-6	81-6
Paper and steel billets.....	71-8	84-6	84-6	84-6	84-6	84-6	84-6	84-6	84-6	84-6	84-6	84-6	84-6
Rolling mill products.....	90-4	90-4	90-3	89-3	89-3	89-3	89-4	91-1	91-0	92-2	92-2	92-2	92-2
Scrap.....	103-8	95-0	95-0	98-5	98-5	98-5	98-5	98-5	98-5	98-5	98-5	98-5	98-5
Aluminum.....	31-0	31-0	31-0	31-0	31-0	31-0	31-0	31-0	31-0	31-0	31-0	31-0	31-0
Brass, copper and products.....	47-6	49-6	50-6	59-1	64-7	68-3	66-4	67-6	60-9	60-1	60-2	61-1	61-1
Lead and its products.....	42-5	43-2	42-7	45-3	48-8	51-7	48-4	47-9	46-0	47-9	48-6	47-7	48-8
Silver.....	50-3	53-0	58-1	62-8	63-9	64-2	61-8	64-3	63-1	63-6	69-9	71-6	73-6
Zinc and its products.....	45-3	47-1	46-9	48-7	52-6	57-8	54-5	54-5	52-3	53-7	53-8	53-8	53-8
Bricks.....	99-3	99-3	99-3	100-6	100-6	100-6	100-6	100-6	100-6	100-6	100-6	100-6	100-6
Coal.....	91-4	91-2	87-6	86-7	87-1	84-8	85-7	86-2	86-2	86-2	86-2	86-2	86-2
Coke.....	94-6	94-6	94-6	94-6	94-6	94-6	94-6	94-6	94-6	94-6	94-6	94-6	94-6
Petroleum and products.....	71-8	71-2	73-8	72-6	72-6	72-6	72-6	72-7	79-9	79-9	79-9	79-9	79-9
Lime.....	91-2	91-2	91-2	96-9	96-9	96-9	96-9	96-9	96-9	96-9	96-9	102-1	102-1
Cement.....	105-9	105-6	105-2	105-5	105-5	105-5	105-5	105-5	105-2	105-2	105-2	105-2	105-2
Asbestos.....	71-3	71-2	71-2	73-5	73-5	73-5	73-5	73-5	73-5	73-5	73-5	73-5	73-5
Fertilizers.....	72-3	72-3	72-3	72-3	72-3	72-3	72-3	72-3	72-3	72-3	72-3	72-3	72-3

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description ¹	1933												1934	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Wholesale Prices of Important Commodities—														
Oats, No. 2 C.W., bush.	-223	-245	-247	-233	-200	-207	-239	-243	-294	-300	-298	-335	-337	
Wheat, No. 1 Man. Northern	-458	-491	-536	-633	-668	-634	-734	-672	-605	-637	-603	-650	-656	
Flour, First Patent 2-9's	4-500	4-000	4-700	5-400	5-100	6-400	5-400	5-300	4-800	5-300	5-300	5-400	5-400	
Sugar, raw 96° Centrifugal	-835	1-193	1-255	1-487	1-529	1-733	1-539	1-673	1-318	1-165	1-186	1-157	1-363	
N.Y.	4-085	4-085	6-180	6-370	6-370	6-465	6-465	6-465	6-465	6-370	6-370	6-370	6-370	
Sugar, granulated, Montreal	-035	-036	-042	-057	-069	-064	-073	-073	-078	-087	-088	-093	-105	
Rubber, ribbed, smoked sheets, N.Y.	-072	-072	-072	-088	-088	-102	-107	-096	-089	-084	-090	-089	-096	
Rubber, Para, upriver, fine, N.Y.	4-000	4-380	4-800	5-080	5-100	4-810	4-700	4-800	4-300	4-470	5-090	5-540	5-830	
Cattle, steers, good, 1,000-1,200 lbs.	3-810	5-110	5-550	5-710	5-690	6-300	6-610	6-840	6-800	6-300	6-480	8-110	9-670	
Hogs, bacon, Toronto.	-045	-050	-055	-090	-110	-140	-140	-120	-103	-095	-095	-100	-093	
Hed hides, packer hides, native steers	-055	-060	-065	-100	-120	-150	-150	-130				-350	-340	
Packer crops, No. I and II, Box sides, B mill.	-180	-180	-180	-200	-230	-230	-230	-230	-230	-220	-210	-210	-210	
Butter, creamery, finest, Montreal.	-239	-271	-273	-235	-209	-224	-215	-211	-210	-228	-252	-270	-297	
Cheese, Canadian, old large, Montreal.	-190	-160	-150	-150	-150	-160	-170	-155	-155	-160	-160	-150	-150	
Beans, Grade "A" Montreal doz.	-083	-094	-094	-116	-115	-138	-108	-113	-106	-114	-116	-116	-143	
Cotton, raw 1-11/16, Hamilton.	-210	-210	-210	-250	-260	-290	-290	-270	-270	-270	-270	-280	-300	
Cotton yarns, 10's white single.	-484	-484	-480	-473	-473	-473	-473	-494	-484	-467	-467	-467	-478	
Saxony, 4-50 yds. to lb.	-959	-959	-959	-985	-985	-985	-985	1-003	1-003	-959	-959	-959	-959	
Gingham, dress, 6-50-7-75 yds. to lb.												1-644	1-663	
Silk, raw, New York.	-090	-090	-090	-115	-135	-155	-165	-170	-170	-180	-195	-240	-225	
Wool, eastern bright & blood bright, 1 blood.	-105	-108	-105	-130	-140	-185	-195	-200	-200	-205	-210	-260	-275	
Pulp, groundwood No. 1.	19-450	18-930	18-615	18-190	18-695	19-770	21-090	22-150	22-870	21-620	22-160	22-100	23-250	
Pig iron, malleable.	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000	
Steel merchant bars, mill 100 lb.	2-260	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	
Copper, electrolytic domestic.	7-050	7-180	7-618	8-028	9-702	10-371	9-815	9-479	9-129	8-957	9-065	9-295	9-340	
Lead, domestic, Montreal.	3-400	3-459	3-416	3-636	3-933	4-174	3-889	3-845	3-888	3-848	3-903	3-832	3-858	
Tin ingots, Straits, Toronto.	-320	-335	-343	-445	-535	-525	-505	-525	-530	-565	-550	-563	-565	
Spelter, domestic, Montreal cwt.	3-983	4-152	4-139	4-294	4-637	5-095	4-809	4-802	4-657	4-643	4-720	4-750	4-658	
Coal, anthracite, Toronto, ton	13-339	13-339	11-949	11-849	11-402	11-682	11-682	12-333	12-466	12-466	12-454	12-454	12-454	
Coal, bituminous, N.S. run-of-mine.	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	
Gasoline, Toronto gal.	-165	-165	-165	-165	-165	-165	-190	-185	-185	-185	-185	-185	-185	
Sulphuric acid, 66° Beaume, net ton	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	
Indices of Wholesale Prices in Other Countries—														
United States—														
Fisher, 200: 1926.	55-3	56-1	57-2	60-3	63-7	60-0	70-5	71-2	71-6	71-7	71-7	72-3	73-7	
Bureau of Labour, 550: 1926.	59-9	60-2	60-4	62-7	65-0	68-9	69-5	70-8	71-2	71-2	70-8	72-2		
Annalist, 72: 1913.	80-5	81-0	83-8	90-5	94-5	103-4	102-7	104-8	106-2	104-8	103-8	105-2		
United Kingdom—														
Board of Trade, 150: 1913.	98-9	97-6	97-2	99-2	101-7	102-3	102-5	103-0	102-6	102-8	102-8	104-6		
Economist, 58: 1927.	60-1	59-8	61-4	63-6	65-0	65-3	65-2	65-0	64-0	63-1	63-9	65-7		
France, Statistique General, 45: 1914.														
	390	385	384	382	396	397	394	386	384	383	388	388		
Germany, Federal Statistical Office, 400: 1913.														
	91-2	91-1	90-7	91-0	92-9	93-9	94-2	94-9	95-7	96-0	96-2	96-3		
Belgium, Ministry of Labour, 130: 1914.														
	512	504	501	502	507	506	501	506	499	485	484	484		
Netherlands, Central Bureau Statistics, 48: 1913.														
	74	72	71	72	73	73	73	75	75	76	77	79		
Norway, Official, 95: 1913.														
	121	121	121	121	121	121	122	123	123	122	122	120		
Sweden, Commerce Dept., 160: 1913.														
	108	105	105	106	106	108	108	109	109	110	110	104		
Italy, Bacchi, 100: 1913.														
	286	281	279	279	281	279	278	276	274	273	275			
Finland, Official, 139: 1926.														
	89	89	88	88	89	90	90	90	90	90	89	90		
India, Dept. of Statistics, 75: 1914.														
	88	83	84	87	89	91	89	88	88	88	88	89		
Japan, Bank of Japan, 1913.														
	135-8	134-1	133-1	133-6	135-7	137-6	136-0	137-8	136-3	135-0	133-6	132-6		
Australia, Commonwealth Statistician, 92: 1911.														
	122-2	122-5	125-0	129-2	132-3	133-7	134-6	136-1	132-8	130-0	132-0			
New Zealand, Official, 180: 1913.														
	131-5	131-5	131-5	132-3	132-0	132-7	132-5	131-7	131-7	131-7	131-8	132-0		
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914.														
	72	70	68	65	67	69	68	68	68	73	75	73		

¹For full description see the report on Prices and Price Indices published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

²New price series from March, 1933.

³The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Imports of Merchandise for Consumption in Canada											
Month	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities	
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1931											
July.....	45,379	10,411	2,267	7,152	2,790	8,108	2,984	8,382	2,290	8,975	4,477
August.....	47,308	9,371	2,206	7,372	2,743	7,377	2,958	8,139	2,666	8,442	4,142
September.....	45,379	8,870	2,150	6,530	2,696	6,883	2,958	8,614	2,537	8,900	4,142
October.....	45,933	9,927	1,796	6,344	2,862	6,285	3,065	9,432	2,432	8,836	3,098
November.....	46,911	12,074	1,544	5,985	2,505	6,479	2,849	9,826	2,721	8,836	3,127
December.....	40,290	10,676	1,309	5,254	2,279	5,881	2,335	7,209	2,497	8,201	2,801
1932											
January.....	34,115	6,094	1,482	6,285	1,968	5,085	2,256	6,656	1,960	2,318	2,318
February.....	35,386	7,538	1,640	6,602	2,032	6,009	2,091	5,438	1,874	2,318	2,318
March.....	37,437	14,489	2,204	9,401	2,660	9,983	2,688	9,691	2,971	2,318	2,318
April.....	29,794	5,283	1,096	4,601	1,553	8,820	1,688	5,567	1,998	2,318	2,318
May.....	44,361	9,416	1,756	6,074	2,078	7,169	2,085	9,476	2,942	2,318	2,318
June.....	40,743	8,702	1,611	5,310	1,922	6,710	1,733	9,229	2,556	2,318	2,318
July.....	35,711	7,462	1,330	4,562	1,778	5,130	1,513	9,367	2,061	2,318	2,318
August.....	26,527	7,098	1,251	3,587	1,745	4,394	1,402	9,145	2,217	2,318	2,318
September.....	34,504	6,814	1,265	4,935	1,754	4,233	1,496	8,501	2,336	2,318	2,318
October.....	37,095	8,225	1,425	5,428	1,907	4,288	1,655	8,626	2,770	2,318	2,318
November.....	37,760	8,639	1,427	5,450	1,859	5,262	1,908	8,138	2,577	2,318	2,318
December.....	28,961	7,830	977	4,735	1,566	3,624	1,129	5,609	1,588	2,318	2,318
1933											
January.....	24,441	5,148	942	4,739	1,304	3,655	914	4,504	1,992	1,801	1,801
February.....	23,514	4,919	980	4,390	1,400	5,645	971	4,405	1,996	1,801	1,801
March.....	32,881	8,685	1,379	5,424	1,614	5,408	1,192	5,193	1,996	1,801	1,801
April.....	20,457	3,944	842	3,311	1,064	3,647	912	4,022	1,229	1,801	1,801
May.....	32,927	7,666	1,580	4,700	1,416	5,829	1,490	6,252	2,330	1,801	1,801
June.....	33,619	7,855	1,670	5,441	1,497	5,540	1,498	5,977	2,144	1,801	1,801
July.....	35,738	7,101	1,608	6,452	1,615	5,636	1,307	7,116	2,358	2,546	2,546
August.....	38,747	7,676	1,979	7,272	1,743	6,046	1,516	7,753	2,064	2,798	2,798
September.....	38,098	7,575	1,778	6,749	1,690	5,353	2,117	8,371	2,344	2,798	2,798
October.....	41,070	8,329	1,894	7,301	1,933	5,328	2,180	9,013	2,347	2,798	2,798
November.....	43,712	10,517	1,588	7,341	1,903	5,929	2,091	9,181	2,727	2,798	2,798
December.....	35,368	8,300	1,351	7,254	1,565	5,228	1,641	6,361	1,951	1,801	1,801
1934											
January.....	32,391	5,825	1,039	6,521	1,536	5,763	1,571	6,012	1,880	1,541	1,541
February.....	33,592	7,429	1,538	7,202	1,394	5,804	1,613	5,423	1,578	1,642	1,642

Exports of Merchandise from Canada												
Month	Total Exports of Mde.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities	Balance of Trade
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1931												
July.....	50,671	49,675	14,496	7,008	642	15,365	1,559	6,922	1,319	859	1,506	(+) 2,300
August.....	49,894	48,764	14,611	6,604	590	15,851	1,253	6,546	1,292	800	1,217	(+) 2,300
September.....	49,909	48,991	13,958	7,842	357	15,192	1,422	7,298	1,084	673	1,164	(+) 2,300
October.....	56,534	56,538	19,337	8,336	419	15,705	1,297	6,976	1,360	872	1,236	(+) 10,000
November.....	58,430	57,487	27,828	5,820	517	14,812	877	4,259	1,329	895	1,150	(+) 11,000
December.....	54,218	53,255	22,945	5,453	328	13,966	907	6,846	1,220	666	934	(+) 12,000
1932												
January.....	39,063	38,367	11,079	5,693	234	12,919	867	5,446	807	736	586	(+) 4,000
February.....	37,019	36,331	12,363	4,989	304	11,165	879	4,631	629	835	635	(+) 4,000
March.....	41,019	39,749	12,291	4,231	436	13,838	1,173	4,980	823	1,067	911	(+) 16,000
April.....	27,455	26,976	8,722	2,434	218	9,675	958	2,687	464	971	847	(-) 2,300
May.....	41,402	40,594	16,920	3,442	462	11,210	1,253	4,004	778	1,472	1,054	(-) 3,000
June.....	41,701	40,945	15,042	4,222	781	12,678	1,203	3,970	940	1,184	917	(+) 2,300
July.....	43,032	42,321	17,302	6,212	896	10,333	2,016	3,459	739	711	1,043	(+) 7,300
August.....	41,855	41,314	15,064	6,262	894	11,821	1,611	3,422	783	749	925	(+) 7,300
September.....	42,665	42,187	20,392	4,645	422	9,392	1,587	3,286	768	816	816	(-) 2,300
October.....	57,160	56,626	30,638	4,888	471	11,399	2,239	3,890	1,064	915	1,122	(+) 20,000
November.....	46,621	45,945	21,978	3,773	328	10,685	1,557	4,770	1,074	978	701	(+) 8,000
December.....	43,109	42,616	21,076	4,797	269	9,167	1,065	3,585	768	761	528	(+) 14,000
1933												
January.....	32,000	31,562	12,042	5,191	230	8,234	1,021	2,634	698	1,014	499	(+) 7,300
February.....	26,814	26,398	9,571	4,075	339	7,284	842	2,651	437	704	494	(+) 3,000
March.....	37,161	36,579	13,494	4,392	321	9,306	2,007	4,284	682	987	1,162	(+) 4,000
April.....	20,312	20,012	4,666	2,479	146	7,139	1,033	2,926	409	792	422	(-) 16,000
May.....	46,108	45,968	18,148	4,378	624	10,676	1,935	6,124	1,044	1,442	904	(+) 12,000
June.....	46,472	45,968	15,942	5,509	634	11,175	2,198	7,393	971	1,257	829	(+) 12,000
July.....	51,866	51,345	17,746	6,816	754	13,000	2,225	7,343	1,373	1,059	1,029	(+) 15,000
August.....	45,125	44,723	12,386	6,324	783	13,637	1,750	6,184	1,232	1,017	1,111	(+) 8,000
September.....	58,328	57,785	22,820	7,326	1,168	13,567	2,336	7,291	1,406	1,142	1,027	(+) 15,000
October.....	60,760	60,214	25,073	6,911	859	12,903	2,901	7,733	1,647	1,024	1,162	(+) 15,000
November.....	60,926	60,385	26,016	6,679	701	11,935	1,802	6,056	1,643	1,234	928	(+) 17,000
December.....	51,624	50,929	20,625	7,012	498	11,899	2,062	5,722	1,466	941	741	(+) 16,000
1934												
January.....	47,118	46,652	14,694	8,272	410	11,567	1,967	6,861	1,076	1,147	857	(+) 14,000
February.....	38,365	37,942	11,903	5,321	428	9,447	2,505	5,680	836	1,117	607	(+) 4,000

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and Cost per Week of a Family Budget.

Classification	1933											1934	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages (chiefly whiskey).....	669	368	159	407	281	226	802	1,307	1,628	196	3,244	4,100	2,440
Fruits.....	754	940	258	201	150	102	162	496	1,890	4,739	2,095	1,742	1,877
Grains (Total).....	5,577	7,879	2,374	13,369	11,298	12,801	6,879	15,655	16,551	15,805	11,641	4,724	4,628
Barley.....	72	113	10	42	35	143	30	28	53	68	103	25	77
Wheat.....	5,241	7,540	2,315	13,068	11,021	12,308	6,657	14,916	15,841	15,299	11,300	4,614	4,416
Rubber (chiefly tires and footwear).....	514	686	362	573	539	709	865	898	736	769	577	889	759
Sugar.....	28	145	53	148	124	171	261	134	146	160	94	47	101
Vegetables.....	143	265	99	387	231	349	239	368	823	906	433	273	299
Wheat flour.....	1,008	1,458	717	1,735	1,876	1,734	1,946	2,127	1,836	1,883	1,472	1,514	1,128
ANIMALS AND ANIMAL PRODUCTS—													
Cattle.....	235	258	167	337	363	407	383	447	434	293	276	338	204
Cheese.....	39	67	34	176	440	1,227	1,607	1,253	1,465	885	146	35	
Fish.....	1,083	1,315	479	1,085	1,789	2,187	2,474	1,890	2,069	2,011	1,883	1,445	1,807
Furs (chiefly raw).....	1,670	1,147	806	677	607	809	890	720	228	217	2,162	3,595	1,835
Hides, raw.....	80	80	43	220	410	329	188	306	321	153	204	160	124
Leather, unmanufactured.....	231	358	219	303	281	293	308	283	229	321	1,159	361	221
Horns.....	429	644	462	1,092	1,148	1,039	805	1,267	1,072	1,345	1,168	1,805	1,274
MINERAL PRODUCTS—													
Crude oil.....	1	-	1	250	243	103	63	34	3	4	3	1	-
Cotton.....	90	84	25	108	61	112	109	130	98	110	117	123	89
Rags.....	19	13	14	33	64	45	52	35	43	37	39	17	37
Raw wool.....	81	19	-	11	58	284	219	588	312	226	67	81	35
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newspaper).....	4,472	5,640	4,688	6,668	5,989	6,567	6,557	6,921	6,602	6,157	6,713	6,782	4,687
Pine and boards.....	553	920	537	1,243	1,908	2,045	2,245	1,940	2,021	1,886	1,740	1,609	1,847
Pulp-wood.....	86	155	90	184	529	608	806	792	640	482	224	131	122
Shingles.....	126	165	97	351	347	411	577	394	343	287	194	179	199
Timber, square.....	99	100	46	139	118	124	200	160	241	151	96	149	120
Wood-pulp.....	1,411	1,812	1,282	1,604	1,904	2,328	2,656	2,378	2,215	2,237	1,995	1,974	1,815
IRON AND IRON PRODUCTS—													
Automobiles.....	171	733	512	1,047	1,020	786	654	850	1,166	687	639	815	1,270
Automobile parts.....	76	90	39	72	69	87	68	184	225	178	105	93	119
Farm implements.....	66	143	80	130	193	170	147	124	114	131	94	185	161
Hardware and cutlery.....	48	80	32	64	75	68	91	118	152	124	97	100	178
Machinery.....	268	893	160	106	108	242	217	238	192	270	390	241	285
Pipes and ingots.....	72	108	100	196	411	341	209	235	332	101	409	160	234
Tubes and pipes.....	58	48	28	56	22	73	51	41	196	46	60	68	57
NON-FERROUS METAL PRODUCTS—													
Aluminum.....	55	137	93	1,170	672	846	132	231	480	2,059	178	241	169
Copper (chiefly ore and blister).....	579	1,108	672	1,129	1,494	1,783	1,735	1,946	2,212	1,805	1,686	1,323	1,119
Gold, raw.....	228	223	81	189	175	148	269	168	192	206	142	245	272
Lead.....	274	422	345	573	376	332	586	476	498	544	877	328	479
Nickel.....	747	1,126	723	2,018	3,055	3,015	3,015	3,027	2,435	2,433	1,791	2,783	1,624
Silver.....	262	469	183	274	391	325	492	646	711	503	451	458	568
NON-METALLIC MINERAL PRODUCTS—													
Asbestos (chiefly raw).....	148	214	176	386	368	419	510	570	665	641	715	400	295
Coal.....	95	107	39	74	58	85	96	95	107	112	139	81	116
Petroleum and products.....	34	168	47	64	94	231	92	177	226	479	83	71	25
Stone and products.....	70	63	53	228	232	459	345	367	432	397	358	315	255
CHEMICALS AND ALLIED PRODUCTS—													
Acids.....	146	152	66	313	260	344	320	332	311	312	261	119	238
Fertilizers.....	169	345	346	459	384	105	109	230	110	183	168	317	392
Soda and compounds.....	228	223	220	267	290	230	277	299	314	278	265	311	263
MISCELLANEOUS COMMODITIES—													
Electrical energy.....	116	127	108	91	107	226	293	280	290	265	249	231	240
Films.....	149	678	129	247	337	344	243	141	192	162	153	189	103
Settlers' effects.....	116	173	125	302	214	333	311	458	413	317	199	141	144
Indexes of Retail Prices, Rents and Costs of Services													
Total, 1925=100.....	78-4	77-8	78-1	77-0	77-0	77-2	78-6	78-9	77-9	78-1	78-4	78-7	70-2
Food.....	80-6	80-4	81-3	81-9	82-2	82-2	87-5	85-9	85-4	85-8	86-6	87-7	80-4
Fuel.....	89-3	88-9	88-6	88-5	87-8	86-2	86-3	87-0	86-3	87-2	87-2	87-3	87-3
Rent.....	90-0	90-0	90-0	84-0	84-0	84-0	84-0	84-0	84-0	80-4	80-4	80-4	80-4
Clothing.....	89-2	86-5	86-5	86-5	86-1	86-1	86-1	89-9	89-9	89-9	70-0	70-0	70-0
Smelteries.....	93-9	93-7	93-7	93-7	93-7	93-7	93-7	94-0	94-0	94-0	94-1	94-0	94-0
Cost per Week of a Family Budget—													
All foods.....	\$ 6-70	6-67	6-83	6-86	6-84	6-95	7-43	7-24	7-24	7-27	7-37	7-50	7-63
Fuel and light.....	\$ 2-91	2-92	2-90	2-89	2-86	2-83	2-82	2-83	2-84	2-85	2-85	2-84	2-85
Rent.....	\$ 5-97	5-97	5-96	5-79	5-67	5-67	5-67	5-67	5-68	5-67	5-67	5-67	5-67
Totals.....	\$ 15-61	15-56	15-74	15-87	15-41	15-48	15-96	15-78	15-78	15-72	15-83	15-95	16-09

Miscellaneous Commodities

\$000

3,975

4,477

4,163

3,899

3,137

2,551

2,338

2,362

2,332

2,193

2,336

2,390

2,490

3,091

3,160

2,771

2,590

2,912

1,540

1,601

2,064

1,444

1,964

1,540

2,145

2,710

2,531

2,704

2,526

1,810

1,444

1,612

Dulness of Trade

\$000

(+ 2.36)

(+ 2.59)

(+ 4.49)

(+ 10.00)

(+ 11.51)

(+ 13.05)

(+ 4.99)

(+ 1.43)

(+ 10.43)

(+ 2.36)

(+ 5.07)

(+ 9.06)

(+ 7.33)

(+ 5.33)

(+ 9.94)

(+ 13.04)

(+ 20.96)

(+ 8.93)

(+ 14.17)

(+ 7.50)

(+ 9.30)

(+ 4.11)

(+ 11.11)

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(+ 15.11)

(+ 17.11)

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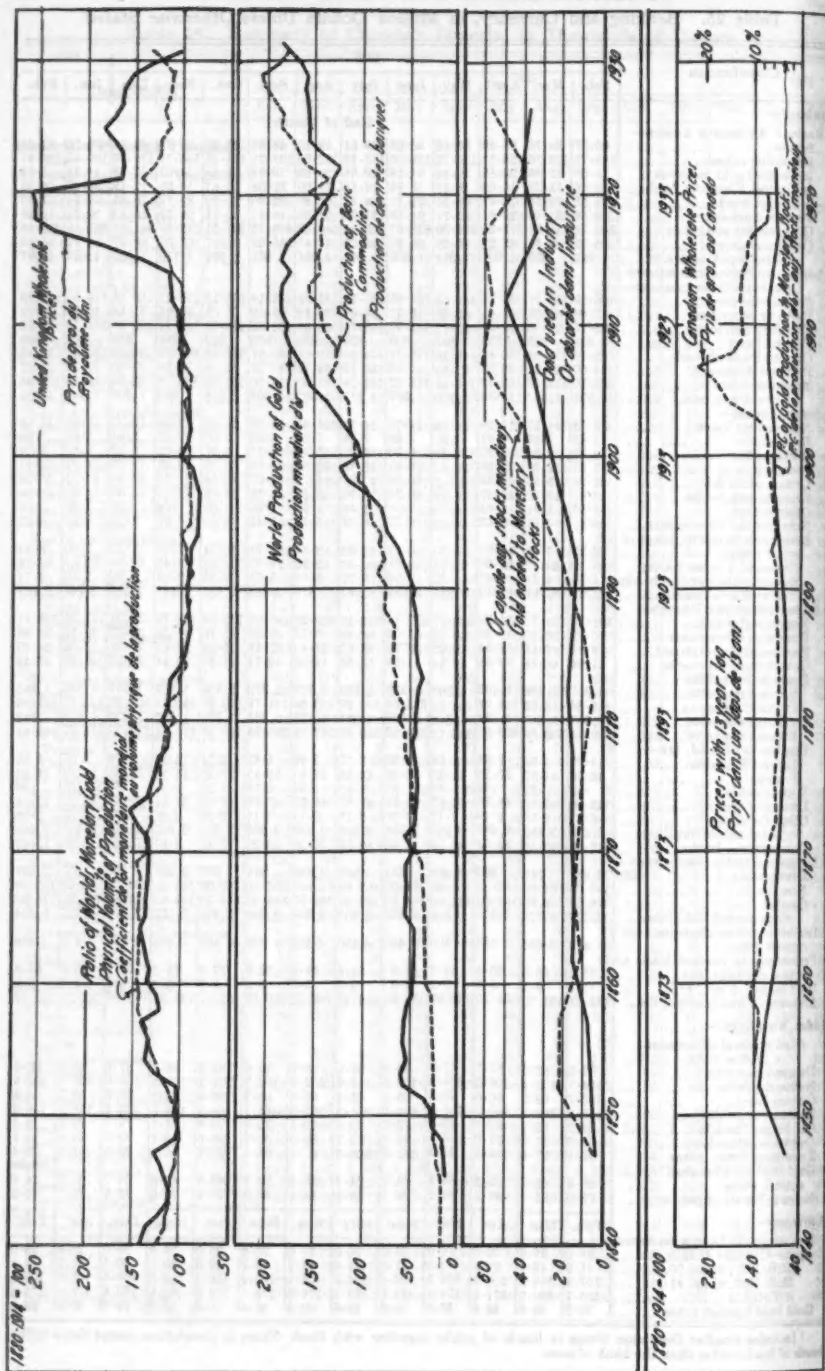
Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1933												1934	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Imports of Principal Commodities—														
AGRICULTURAL AND VEGETABLE PRODUCTS—														
Alcoholic beverages.....	798	3,508	780	1,003	1,028	946	993	1,113	1,829	1,065	1,835	1,104	1,321	1,321
Cocoa and chocolate.....	96	103	62	122	96	180	86	116	96	283	143	108	101	101
Coffee and chicory.....	295	650	248	318	226	271	224	292	310	280	287	282	282	282
Fruits.....	609	998	845	1,462	1,032	1,539	1,390	1,079	1,503	1,679	1,857	823	1,000	1,000
Gums and resins.....	88	96	90	182	148	119	137	102	188	202	84	107	107	107
Nuts (edible).....	116	215	105	206	209	166	138	162	304	735	232	130	130	130
Rubber (chiefly raw).....	216	352	168	358	337	377	505	554	581	528	471	529	529	529
Seeds.....	113	135	76	79	15	14	27	22	58	221	174	130	130	130
Sugar, chiefly for refining.....	397	2,178	262	1,552	2,007	1,296	1,988	1,011	1,081	2,100	793	462	462	462
Tee.....	759	1,090	117	161	184	269	475	400	636	629	646	725	725	725
Vegetables.....	231	499	424	669	674	194	77	80	102	201	215	276	276	276
ANIMAL PRODUCTS—														
Fish.....	61	101	48	66	97	146	141	116	146	151	124	86	86	86
Furs, chiefly raw.....	281	431	161	547	419	375	414	276	205	154	376	676	676	676
Hides.....	116	60	64	153	243	181	453	358	509	332	278	147	147	147
Leather, unmanufactured.....	127	133	99	173	205	271	255	320	195	161	146	144	144	144
Leather, manufactured.....	94	169	121	124	86	78	166	250	203	157	86	83	83	83
TEXTILE PRODUCTS—														
Artificial silk.....	216	252	131	194	162	180	247	258	294	255	467	311	311	311
Cotton, raw.....	498	508	354	748	767	1,036	1,244	845	1,301	1,992	2,048	954	1,000	1,000
yarn.....	143	199	90	177	235	239	170	254	315	246	302	170	170	170
other.....	734	1,007	653	806	870	850	987	1,004	1,048	890	832	1,034	1,034	1,034
Flax, hemp and jute.....	598	408	323	486	516	599	808	643	816	652	582	533	533	533
Hats and caps.....	84	86	62	56	27	39	62	103	63	24	16	26	26	26
Manila and sisal grass.....	99	79	82	108	143	218	141	324	313	171	320	313	313	313
Silk—Raw.....	285	342	234	353	440	452	466	382	394	344	353	339	339	339
Fabrics.....	85	117	90	80	77	206	261	265	245	158	77	118	118	118
Wearing apparel.....	63	97	48	51	45	32	68	78	91	67	71	61	61	61
Wool—Raw wool.....	105	179	118	147	194	180	309	311	261	343	371	412	412	412
Nails and tops.....	262	287	138	241	370	494	416	406	530	510	359	524	524	524
Woolen yarn.....	146	184	108	201	304	255	354	304	327	307	275	306	306	306
Worsted and serges.....	247	272	123	134	125	166	278	276	206	181	154	249	249	249
Other wool.....	450	632	272	356	379	468	748	739	661	510	479	727	727	727
WOOD AND PAPER—														
Books and printed matter.....	608	770	531	643	665	670	701	804	832	770	706	652	652	652
Paper.....	493	511	316	406	416	418	482	460	545	533	385	427	427	427
Wood—Furniture and other manufactured wood.....	174	184	112	216	460	219	347	213	345	446	194	223	223	223
Planks and boards.....	64	73	65	101	160	222	220	152	182	201	165	178	178	178
Veneers.....	15	11	5	7	20	24	24	18	34	45	26	17	17	17
Other unmanufactured wood.....	34	56	33	40	38	22	60	26	68	58	79	101	101	101
IRON AND STEEL—														
Automobiles.....	58	91	133	100	123	103	134	71	112	70	101	109	109	109
Automobile parts.....	747	1,407	884	1,170	1,128	920	862	530	485	785	1,050	1,440	1,440	1,440
Castings and forgings.....	65	110	59	120	91	110	88	109	131	169	114	117	117	117
Engines and boilers.....	865	637	351	613	639	509	459	348	279	240	343	422	422	422
Farm implements.....	144	531	146	172	205	262	288	186	108	68	94	164	164	164
Hardware and cutlery.....	136	161	114	165	129	145	156	164	192	199	177	169	169	169
Machinery.....	945	901	884	966	1,026	1,022	1,132	1,237	1,073	1,164	1,143	1,248	1,248	1,248
Pins and needles.....	55	12	13	32	19	23	15	50	34	81	44	41	41	41
Plates and sheets.....	268	423	640	1,068	1,126	1,350	1,417	1,302	1,447	1,743	958	799	799	799
Other rolling mill products.....	153	208	154	262	223	243	363	323	352	317	250	339	339	339
Stamped and coated products.....	62	80	65	80	110	82	89	85	79	104	74	79	79	79
Tools.....	53	63	53	71	78	86	86	81	78	87	71	77	77	77
Tubes and pipes.....	40	77	45	73	84	61	76	92	79	48	78	85	85	85
Wire.....	41	74	44	53	68	61	92	76	108	98	80	79	79	79
NON-FERROUS METALS—														
Aluminium.....	111	140	67	310	272	143	247	554	331	337	203	154	154	154
Brass.....	89	128	77	105	121	130	137	157	162	161	132	187	187	187
Clocks and watches.....	47	46	37	62	57	72	87	9	127	165	120	50	50	50
Copper.....	32	28	27	35	51	24	48	35	39	56	42	32	32	32
Electric apparatus.....	308	381	306	346	420	359	416	525	715	629	499	447	447	447
Precious metals.....	108	67	61	145	121	112	112	116	127	143	164	113	113	113
Tin.....	108	83	45	107	125	96	68	123	123	162	117	198	198	198
NON-METALLIC PRODUCTS—														
Clay and products.....	285	475	290	432	405	410	451	436	503	820	454	360	360	360
Coal.....	1,999	1,998	1,475	2,329	2,277	2,638	2,515	3,159	2,860	3,242	1,960	2,121	2,121	2,121
Coke.....	197	341	112	107	95	222	252	239	293	348	255	400	400	400
Glass and glassware.....	248	284	236	247	240	236	399	390	354	454	338	274	274	274
Petroleum, crude.....	1,084	1,147	1,066	1,504	1,542	2,380	2,421	2,558	2,963	3,061	2,020	1,798	1,798	1,798
Gasoline.....	119	291	266	427	246	173	617	276	573	355	444	196	196	196
Stone and products.....	91	98	79	132	135	149	182	269	290	294	114	146	146	146
CHEMICALS—														
Drugs and medicines.....	163	266	149	214	254	263	173	215	214	260	231	169	169	169
Dyeing and tanning materials.....	233	265	212	255	325	463	444	652	494	610	390	445	445	445
Fertilizers.....	6	33	45	181	150	81	138	333	265	386	200	63	63	63
Perfumery.....	24	40	27	43	34	39	44	36	45	50	28	25	25	25
Soda.....	20	41	57	31	26	24	83	22	29	33	25	26	26	26
Soda and compounds.....	125	168	128	199	183	197	188	224	164	203	156	176	176	176

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

1934		Classification												1933												1934											
Jan.	Feb.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Jan.	Feb.																					
Banking—																End of Month																					
READY AVAILABLE ASSETS—																																					
Specie.....																60-37 54-74 56-40 55-48 50-95 49-54 49-10 48-91 49-37 55-79 49-91 50-76 52-28																					
Dominion notes.....																140-77 138-76 126-91 130-79 138-06 137-46 138-06 127-21 134-33 155-77 139-73 139-45 136-81																					
In Central gold reserve.....																19-08 22-33 20-58 19-42 21-18 30-68 20-66 20-68 16-68 13-63 17-78 14-58 15-85																					
In United Kingdom banks.....																13-46 13-26 16-02 18-18 18-18 16-04 14-18 21-00 23-08 16-68 13-43 10-02 12-10 20-40 13-88																					
In foreign banks.....																83-58 78-38 78-47 66-20 67-11 96-27 86-46 62-20 79-20 82-77 70-53 59-76 67-52																					
Foreign currency.....																16-68 27-30 23-34 22-71 21-58 21-78 21-68 19-17 19-10 29-22 18-61 19-23 19-06																					
Government securities.....																581-28 584-34 599-25 631-09 653-67 648-46 648-88 136-16 661-81 649-68 651-07 603-79 635-46																					
Call loans abroad.....																76-29 78-67 83-22 92-20 99-80 80-29 97-47 106-02 94-07 107-06 90-07 88-19 96-45																					
Total quick assets.....																992 993 1,004 1,034 1,053 1,068 1,054 1,091 1,099 1,110 1,050 1,028 1,057																					
LOANS AND SECURITIES—																																					
CANADIAN GOVERNMENTS—																																					
Public utilities.....																108-49 165-21 103-24 183-05 165-92 163-26 105-08 162-14 165-12 159-43 158-08 146-50 148-35																					
Railway securities.....																47-68 43-29 41-43 43-05 55-57 54-27 55-16 55-69 55-03 62-58 51-86 49-66 49-19																					
Canadian call loans.....																97-17 96-08 94-06 93-77 101-52 108-69 104-04 110-03 110-79 108-26 105-95 103-70 101-53																					
Current loans.....																924 925 918 897 900 889 885 903 912 884 858 879 869																					
Current loans abroad.....																158-16 150-13 148-36 152-77 144-26 150-63 146-91 146-92 138-24 138-06 136-34 140-83																					
Provincial loans.....																24-60 31-24 32-07 32-66 21-66 20-17 19-70 17-23 23-04 21-58 28-80 23-24 25-37																					
Municipal loans.....																120-80 130-17 142-42 142-94 135-22 132-34 131-62 108-50 101-86 109-25 108-13 110-15 116-84																					
Total loans, etc.....																1,538 1,542 1,539 1,520 1,532 1,512 1,502 1,505 1,515 1,460 1,490 1,449 1,451																					
OTHER ASSETS—																																					
Non-current loans.....																13-78 14-37 14-24 14-28 14-26 14-30 14-44 14-28 13-02 12-85 13-23 13-61 13-62																					
Real estate.....																7-62 7-59 7-67 7-81 7-89 7-89 7-89 7-48 7-40 7-90 7-47 7-44 7-53 7-68																					
Mortgages.....																6-39 6-36 6-28 6-27 6-30 6-33 6-30 6-27 6-33 6-22 6-22 6-27 6-12																					
Premises.....																78-35 79-04 79-02 79-07 79-03 78-86 78-84 78-84 78-79 78-79 78-79 78-79 78-79																					
Letters of credit.....																12-97 13-82 13-40 13-47 13-36 13-26 13-18 13-25 13-05 13-19 13-08 13-09 12-96																					
Loans to companies.....																1-85 1-85 1-85 1-75 1-87 1-46 1-50 1-55 1-59 1-58 1-50 1-81 1-76																					
Note circulation deposits.....																6-61 6-61 6-62 6-62 6-77 6-74 6-80 6-40 6-50 6-50 6-50 6-51 6-51																					
Inter-bank balances, notes of other banks.....																9-20 7-46 10-66 9-20 9-17 11-84 8-81 11-71 10-74 7-48 11-35 7-86 8-44																					
Cheques of other banks.....																69-10 66-42 85-90 92-04 116-07 90-56 78-35 78-87 94-42 83-28 80-07 86-26																					
Balances due by other banks.....																4-34 4-31 4-32 4-32 3-97 3-72 3-81 3-21 3-06 3-56 3-36 3-50																					
Grand total assets.....																2,782 2,791 2,810 2,835 2,889 2,864 2,810 2,866 2,869 2,842 2,816 2,744 2,767																					
LIABILITIES TO THE PUBLIC—																																					
Note circulation.....																121-14 130-14 134-37 128-37 137-74 132-10 129-26 141-06 133-04 128-19 133-06 121-22 125-71																					
Dominion Government.....																26-27 20-90 13-00 30-83 33-04 33-45 40-14 72-03 83-31 44-28 33-19 29-19 19-80																					
Provincial Government.....																18-81 19-43 19-43 18-94 18-83 23-23 23-62 27-41 27-47 29-28 23-67 27-01 27-05 22-70																					
Government advances.....																41-94 45-44 39-34 42-34 41-94 49-64 44-34 40-74 41-34 60-44 50-35 44-34 43-44																					
Deposits by public—																																					
Savings deposits.....																1,397 1,380 1,400 1,397 1,387 1,380 1,373 1,372 1,350 1,358 1,357 1,351 1,355																					
Demand deposits.....																445-86 453-58 484-22 498-02 535-05 501-27 483-94 491-78 520-87 499-10 501-87 475-17 487-36																					
Total deposits.....																1,843 1,833 1,884 1,896 1,922 1,881 1,857 1,864 1,871 1,857 1,859 1,827 1,842																					
Due bank deposits.....																509-74 300-39 306-59 306-12 324-92 300-60 297-71 296-88 290-95 319-64 322-19 310-07 319-41																					
Due banks abroad, etc.—																																					
United Kingdom.....																3-72 3-94 4-84 4-68 5-23 6-17 5-49 4-30 4-45 4-24 12-61 4-96 5-07 5-84																					
Foreign.....																40-56 44-37 37-16 31-82 32-35 33-65 33-36 30-40 37-80 39-49 33-43 26-21 26-87																					
Bills payable.....																42-59 45-88 46-35 46-47 45-47 45-47 46-72 47-97 49-09 51-24 49-38 51-21 53-24																					
Letters of credit.....																2-37 2-36 2-19 2-17 2-20 2-13 2-13 2-16 2-24 2-32 2-39 2-33 2-36																					
Other liabilities.....																2,450 2,459 2,487 2,508 2,058 2,532 2,485 2,830 2,833 2,545 2,516 2,444 2,462																					
Total public liabilities.....																10-88 10-55 11-51 12-10 14-98 12-38 10-35 12-21 12-48 8-81 13-05 10-86 12-48																					
Due between banks.....																																					
LIABILITIES TO SHAREHOLDERS—																																					
Dividends.....																2,986 740 960 960 1,060 681 972 1,466 644 967 2,457 626 957 2,447																					
Reserve.....																162-00 162-00 162-00 162-00 162-00 162-00 162-00 162-00 162-00 162-00 162-00 162-00 162-00																					
Capital.....																144-50 144-50 144-50 144-50 144-50 144-50 144-50 144-50 144-50 144-50 144-50 144-50 144-50																					
Grand total liabilities.....																2,770 2,777 2,806 2,829 2,890 2,852 2,804 2,849 2,853 2,835 2,806 2,733 2,754																					
Surplus of notice deposits over current loans.....																+ 473 + 464 + 486 + 500 + 487 + 480 + 488 + 407 + 438 + 474 + 459 + 472 + 486																					
Percentage of current loans to notice deposits, p.c.....																66-1 66-6 65-4 64-2 64-9 64-4 64-5 65-9 67-6 65-1 66-2 65-0 64-2																					
Gold included in C.G.R.....																11-1 9-2 8-7 8-2 5-2 5-2 5-2 5-2 5-2 5-2 5-2 5-2 5-2																					
All notes in hands of public.....																138-85 151-70 153-15 148-98 158-94 149-47 149-68 160-78 151-41 149-31 151-02 141-15 145-87																					
Index Numbers—																																					
(With seasonal adjustment 1926 = 100)																																					
Demand deposits.....																82-3 82-9 87-7 91-3 96-4 93-0 90-7 89-4 91-3 86-3 87-9 85-9 89-9																					
Notice deposits.....																104-1 103-6 104-0 103-9 103-6 103-9 102-2 102-7 101-1 101-3 101-6 100-7 100-9																					
Current loans.....																100-7 99-2 99-0 97-7 95-7 95-4 95-4 95-8 96-4 96-8 95-7 94-8																					
Investment holdings.....																149-8 149-2 150-9 155-9 159-3 161-3 162-2 165-1 164-3 164-6 163-5 168-7 156-5																					
Call loans, Canada.....																69-2 68-7 67-7 68-2 68-2 68-2 68-2 68-2 68-2 68-2 68-2 68-2 68-2																					
Call loans, elsewhere.....																28-6 31-9 33-7 36-1 39-3 32-7 39-0 52-0 39-6 40-4 35-3 34-4 37-4																					
Total issue Dom. notes.....																93-1 97-9 92-8 97-2 101-0 100-6 97-8 94-1 91-1 88-5 85-5 92-2 93-4																					
Gold held by Finance Dept. against notes.....																65-6 65-6 65-2 64-6 64-2 64-2 63-8 63-5 62-4 60-8 60-7 65-3 64-8																					
Notes in hands of public.....																78-0 83-7 86-3 84-4 88-7 85-8 84-9 88-3 79-4 79-0 82-8 80-7 81-8																					
Currency																																					
Net issues of Dominion notes per Chapter 4, 1915.....																26-0 26-0 26-0 26-0 26-0 26-0 26-0 26-0 26-0 26-0 26-0 26-0 26-0																					
R.S. 1927, chap. 70.....																41-9 46-4 39-2 42-3 51-9 49-6 44-3 40-7 42-6 40-4 50-4 44-3 43-4																					
R.S. 1927, chap. 41.....																107-8 108-5 106-9 106-5 106-5 106-5 106-5 106-5 106-5 106-5 106-5 106-5 106-5																					
Total.....																175-7 180-9 171-8 174-8 184-1 182-1 176-8 173-1 174-9 192-6 182-7 176-6 175-8																					
Gold held against notes.....																70-3 69-6 69-6 69-6 69-6 69-6 69-6 69-6 69-6 69-6 69-6 69-6 69-6																					

¹Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.



Price of Gold Production in the Americas in U.S. Dollars

Year	Price (U.S. Dollars)
1960	40
1961	50
1962	60
1963	70
1964	80
1965	100
1966	110
1967	120
1968	130
1969	140
1970	150

¹Last day of each month.[illegible]

Table 28. Canadian Public Finance. Revenue and Expenditure in Dollars.

Classification	Month of February 1933	Month of February 1934	April 1, 1933 to February 28, 1933	April 1, 1933 to February 28, 1934 (unrevised)
Receipts—Current Revenue—Customs Import Duty.....	4,699,957	5,161,193	63,840,672	57,875,704
Excise Duty.....	1,922,426	2,317,735	35,015,556	32,835,782
Excise Taxes, Sales, Stamps, etc.....	5,458,134	8,049,057	73,793,248	93,826,737
Income Tax.....	1,327,788	1,704,955	60,304,661	58,783,556
Post Office Department.....	2,200,000	2,400,021	28,570,685	27,554,213
Miscellaneous Departments.....	2,289,096	1,631,764	19,606,231	19,462,299
Total Current Revenue.....	17,967,401	21,264,735	281,131,053	290,338,209
Special Receipts.....	30,030	7,133	1,439,381	459,853
Loan Account Receipts.....			238,191,000	458,451,434
Total.....	17,997,431	21,271,869	520,761,434	749,249,541
Current Expenditure—Agriculture.....	624,455	491,530	7,081,979	6,344,638
Auditor General's Office.....	30,761	30,423	338,873	338,501
Chief Electoral Office.....	847	1,041	55,636	29,959
Civil Service Commission.....	20,061	17,941	221,117	208,090
External Affairs.....	57,625	66,342	784,687	894,347
Finance—Interest on Public Debt.....	3,099,350	2,902,999	120,945,862	125,179,626
Office of the controller of the Treasury.....	1,678	129,623	40,870	1,398,122
Subsidies to Provinces.....		41,588	13,272,009	13,322,740
Premium, Discount and Exchange.....	609,936	131,933	249,011	269,780
Grants to Provinces pending subsidies.....			1,600,000	1,600,000
Miscellaneous.....	247,297	231,584	3,329,397	2,897,720
Fisheries.....	80,170	85,740	1,498,061	1,323,674
Governor General's Secretary's Office.....	7,889	8,136	115,504	115,090
Immigration and Colonization.....	133,746	100,487	1,588,999	1,289,090
Indian Affairs.....	231,716	241,759	3,954,278	3,865,866
Insurance.....	13,529	23,686	146,645	160,964
Interior.....	167,864	193,724	3,182,487	2,476,827
Justice.....	198,711	204,321	2,074,775	2,065,190
Penitentiaries.....	230,281	189,884	2,489,211	2,336,350
Labour.....	62,889	27,779	652,599	551,191
Old Age Pensions.....	3,084,152	2,941,653	8,762,705	9,536,747
Legislation—House of Commons.....	197,308	204,404	1,982,629	759,578
Library of Parliament.....	6,272	6,406	57,762	61,136
Senate.....	62,095	61,316	661,026	210,171
Marine.....	310,480	486,683	5,095,657	4,782,884
Canadian Radio Broadcasting Commission.....	11,124	95,885	18,692	942,601
Mines.....	88,762	122,735	945,447	888,147
Movements of Coal.....	66,794	114,522	766,100	1,922,386
National Defence.....	1,022,776	1,045,624	11,974,827	11,553,196
National Revenue.....	708,505	656,149	8,147,229	7,991,568
Income Tax.....	160,094	155,044	1,789,808	1,758,180
Pensions and National Health—Health Division.....	60,441	58,094	807,109	716,407
Pensions Division.....	4,516,696	4,326,547	49,875,814	47,436,700
Post Office.....	2,827,922	2,577,831	27,470,305	26,062,969
Privy Council.....	4,638	4,161	43,230	44,409
Public Archives.....	13,082	15,391	152,087	139,365
Public Works.....	756,870	668,517	11,624,694	9,398,431
National Gallery.....	1,862	5,886	29,407	18,208
Public Printing and Stationery.....	16,169	12,064	187,125	141,716
Railways and Canals.....	224,322	201,499	3,235,020	2,947,494
Maritime Freight Rates Act.....	117,840		9,881,579	7,099,689
Royal Canadian Mounted Police.....	470,973	452,585	5,358,018	5,135,066
Secretary of State.....	43,932	31,303	380,489	341,299
Soldier Settlement.....	55,789	58,780	750,414	754,496
Trade and Commerce.....	551,627	298,304	5,844,928	5,476,634
National Research Council.....	39,873	38,313	350,106	316,248
Total Current Expenditure.....	21,190,904	19,944,120	319,566,189	313,354,277
Special Expenditure—Cost of Loan Flotations.....	19,624	45,524	624,630	1,075,594
Sundry Charges to Consolidated Fund.....	51,327	67,380	360,284	1,778,493
Unemployment Relief.....	2,116,517	4,188,768	29,513,998	29,772,593
Wheat Bonns.....			1,876,360	
War Claims—National Defence.....	2,120	290	45,922	43,265
Secretary of State.....			87,842	
Total Special Expenditure.....	2,189,588	4,301,963	32,508,937	32,670,173
Capital Expenditure and Non-Active Loans—Marine.....	63,543	77,398	3,188,810	3,388,589
Public Works.....	58,930	63,101	684,101	307,947
Railways and Canals.....	134,483	60,782	4,112,811	2,132,531
Harbour Commission, Merchant Marine, etc.....	512,865	314,090	7,292,736	3,853,929
Total Capital Expenditure and Non-Active Loans.....	769,821	452,896	15,235,457	9,682,877
Total Expenditure.....	24,150,213	24,698,978	367,310,584	355,707,327
OTHER DISBURSEMENTS—Loans and Advances to—				
Provincial Governments.....	—652,066	—225,618	17,473,742	1,601,218
Harbour Commissions.....	112,000	101,000	738,268	8,063,623
Canadian National Railways (Temporary Loan).....	5,742,249	3,500,000	64,100,000	52,300,000
Canadian Farm Loan Board.....	50,000	50,000	770,050	395,245
Soldier and General Land Settlement.....	14,540	3,896	403,358	62,944
Total Loans and Advances.....	5,266,724	3,429,278	83,456,018	62,455,184
Redemption of Debt—Redemtion of Outstanding Loans.....	236,164	1,025,744	100,281,377	336,830,400
Sinking Funds.....	1,043,730	—177,090	3,614,041	3,086,839
Grand Total Disbursements.....	30,096,831	28,974,909	554,692,379	758,067,261

Table 29. Significant Statistics of the United Kingdom

Classification	1933												1934	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Production—														
IRON.....000 metric tons	276	338	330	345	351	349	368	365	379	381	416		41-4	
STEEL.....000 metric tons	490	587	519	610	578	577	560	680	680	706	680		70-9	
COAL.....000 metric tons	18,116	19,826	15,668	17,665	15,529	15,325	15,674	16,856	18,404	19,193	22,703			
ELECTRICITY														
GENERATED.....mill. k.w.h.	1,151	1,160	982	1,004	835	913	928	1,023	1,240	1,420	1,536			
New orders received.....1920=100	59	64	65	56	55	56	52	51	51	51	40			
COPPER AVAILABLE.....000 tons	6-7	11-0	12-0	12-0	7-8	11-5	9-3	10-1	12-3	14-6	16-4	11-7		
RAW COTTON DELIVERED TO MILL.....mill. lb.	107	113	93	115	103	100	103	102	114	129	109	12-7		
PRODUCTION, ARTIFICIAL SILK														
YARN AND WASTE.....mill. lb.	5-43	6-64	5-16	7-17	6-08	7-63	7-16	8-10	8-52	8-55	7-11	8-46		
NATURAL SILK DELIVERED.....000 lb.	293	296	265	343	314	334	275	293	350	395	277	4-30		
CRUDE RUBBER														
AVAILABLE.....000 tons	5-81	4-61	7-53	7-39	4-19	6-33	8-54	5-74	7-94	6-70	7-79	5-29		
BUILDING PLANS														
APPROVED.....1924=100	129-0	173-8	158-5	204-9	163-1	198-3	125-5	181-8	165-2	178-0	170-6	158-4		
Other.....1924=100	135-0	98-2	74-6	119-6	118-3	95-2	70-2	123-5	105-0	98-8	103-7	127-0		
Employment—														
INSURED WORKERS IN														
EMPLOYMENT.....mill.	9-32	9-41	9-50	9-62	9-74	9-74	9-79	9-88	9-93	9-96	10-00	9-98		
NUMBER UNEMPLOYED.....000	2,857	2,776	2,698	2,583	2,438	2,442	2,411	2,337	2,299	2,280	2,224	2,359	2,318	
PERCENTAGE UNEMPLOYED.....	32-8	29-0	21-4	20-5	19-5	19-4	19-3	18-4	18-1	17-9	17-6			
Coal mining.....	21-8	21-5	22-1	22-5	22-4	22-4	22-6	22-4	21-8	21-2	20-5	20-3		
Iron and steel.....	43-8	43-0	44-0	39-7	37-8	37-2	36-0	32-4	33-8	31-6	29-1	29-9		
General engineering.....	29-6	28-4	27-7	25-7	23-9	23-5	23-0	23-2	22-0	21-0	20-0	20-2		
Electrical engineering.....	19-5	18-9	18-4	16-7	14-6	13-8	13-7	15-0	12-3	11-6	10-6	11-8		
Shipbuilding and marine engineering.....	61-6	59-3	57-8	58-6	54-4	53-1	52-0	55-3	54-5	52-4	51-4	51-4		
Non-metal working.....	23-8	25-1	23-2	20-7	19-7	17-8	17-0	17-1	16-1	15-5	15-1	15-0		
Cotton.....	24-4	26-0	28-0	26-4	24-3	25-4	24-5	23-1	21-6	20-4	19-7	21-8		
Woolen.....	19-1	18-0	18-0	14-5	13-5	12-6	12-2	10-0	8-7	8-8	8-7	10-7		
Building.....	33-4	26-8	23-7	20-1	20-2	20-5	19-3	18-4	19-5	20-0	25-5	29-9		
Public works contracting.....	45-2	43-7	42-1	41-0	41-3	42-9	42-0	46-6	47-0	47-5	48-6	48-6		
Trade—														
IMPORTS, TOTAL.....£ mn.	49-1	54-3	57-3	57-3	53-8	53-7	56-8	57-8	61-8	63-7	64-7	57-4		
Food, drink and tobacco.....£ mn.	25-2	29-2	28-4	30-0	27-3	26-3	27-0	29-8	32-3	32-0	29-1	25-6		
Raw materials.....£ mn.	13-2	14-1	13-0	14-5	14-0	14-0	16-4	14-6	14-6	15-0	17-0	21-3	18-2	
Manufactured.....£ mn.	10-6	12-6	11-4	12-8	12-2	12-0	13-0	13-1	14-2	14-5	13-6	13-2		
Total, net imports.....£ mn.	46-4	52-4	47-0	53-5	48-5	49-4	52-5	54-4	57-2	60-1	60-6	53-2		
EXPORTS, DOMESTIC, TOTAL.....£ mn.	37-9	32-6	29-0	30-8	28-5	29-8	30-0	32-2	34-1	34-4	31-6	30-1		
Food, drink and tobacco.....£ mn.	2-3	2-3	1-9	2-2	2-0	2-3	2-3	2-6	2-8	2-9	2-6	2-6		
Raw materials.....£ mn.	3-4	3-8	3-1	4-2	3-7	3-0	3-6	4-1	4-4	4-3	3-9	4-0		
Manufactured.....£ mn.	21-4	26-4	25-0	25-6	21-7	22-8	23-9	24-6	26-1	25-7	24-2	22-7		
BANK CLEARINGS—														
Provincial.....£ mn.	101-3	107-7	91-3	107-5	96-5	112-9	97-5	99-3	111-2	107-1	101-9	123-7		
POSTAL RECEIPTS, DAILY.....£ 000	127	131	130	132	131	130	124	132	130	139	181	133		
Transportation—														
SHIPPING—														
Entrances.....mill. net tons	4-03	4-78	4-64	5-34	5-32	5-49	5-65	5-58	5-43	4-98	4-61	4-81		
Clearances.....mill. net tons	4-09	4-43	4-20	4-79	4-86	4-82	5-11	5-16	4-76	4-78	4-24	4-49		
Index of shipping.....1924=100	62-9	59-9	58-3	58-8	61-1	61-2	60-0	55-9	60-6	63-6	69-5	64-3		
RAILWAYS—														
Average weekly railway receipts.....£ 000	2,491	2,556	2,606	3,572	2,771	2,905	3,347	2,937	2,792	2,723	2,620			
Freight traffic, total, mill. tons	19-5	20-4	20-3	18-1	19-4	17-3	18-3	16-9	19-0	20-0	21-1			
Merchandise.....mill. tons	3-2	3-4	3-5	3-3	3-6	3-3	3-3	3-3	3-5	3-8	4-0			
Coal.....mill. tons	13-6	14-1	13-6	11-6	12-3	10-6	11-6	10-4	12-0	12-7	13-3			
Miscellaneous and other merchandise.....mill. tons	2-7	2-9	3-2	3-1	3-4	3-3	3-3	3-1	3-3	3-5	3-9			
Prices—														
WHOLESALE PRICES 1913=100—														
Board of trade.....	98-9	97-6	97-2	99-2	101-7	102-3	102-5	103-0	102-6	102-8	102-8	104-6		
Economist.....	92-7	93-3	94-5	97-8	89-5	89-9	89-7	89-5	88-1	86-8	88-0	90-4		
Statist.....	90-6	90-0	92-4	95-2	95-6	96-1	95-5	94-9	94-7	93-3	94-1	97-1		
Times.....	92-9	91-7	93-2	95-7	97-5	97-9	99-5	98-3	98-0	97-6				
RETAIL FOODS.....	123	119	115	114	114	118	119	122	123	126	126	124	142	
Cost of living.....	141	130	137	136	136	138	139	141	141	143	143	122	141	
Banking—														
BANK OF ENGLAND—														
Private deposits.....£ mn.	133	140	138	136	147	143	122	154	155	141	132	152	136	
Bank and currency notes.....£ mn.	356	364	372	370	375	382	374	373	371	369	382	366	366	
Gold reserve.....£ mn.	142-2	166-4	185-9	180-0	190-6	190-2	190-3	190-4	190-4	190-5	190-6	190-9	190-6	
NEW CLEARING BANKS—														
Deposits.....£ mn.	1,917	1,851	1,856	1,904	1,939	1,934	1,927	1,919	1,912	1,889	1,903	1,832		
Discounts.....£ mn.	384	346	336	344	350	350	357	353	341	315	309	283		
Advances.....£ mn.	751	753	749	761	761	753	744	736	733	722	721	720		
Investments.....£ mn.	480	493	499	512	526	526	545	545	542	551	547	540		
TRAVELLING BILLS.....£ mill.	776	739	764	864	970	989	1,007	998	872	943	937	926	858	
Money—														
DAY TO DAY RATE.....p.s.	-81	-69	-63	-62	-38	-63	-63	-73	-75	-73	-88	-88		
THREE MONTHS RATE.....p.s.	-91	-63	-57	-53	-60	-41	-32	-41	-75	1-00	1-25	-94	-94	
Security Values—														
FIXED INTEREST.....1921=100														
Variable Dividend.....1921=100	115-1	118-4	120-2	118-1	118-7	117-9	120-1	121-2	123-3	122-3	123-0			
TOTAL.....1921=100	98-1	98-2	96-3	100-4	105-1	111-7	112-4	113-5	110-4	107-7	108-4			
Exchange, New York \$ to £.....	3-422	3-415	3-423	3-408	4-000	4-003	4-460	4-534	4-777	4-798	5-215	5-150		
Exchange, France to £.....	84-88	86-44	87-18	87-78	85-71	86-19	85-00	86-81	79-00	80-13	84-35	83-00		

¹ Number of persons on the Registers of Employment Exchange in Great Britain only.

Table 30. Significant Statistics of the United States.

Classification	1933												1934	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
United States Statistics—														
WHEAT, VARIOUS SUPPLY. Mil. bush.	148	137	126	119	125	135	150	153	150	139	130	114	.....	.....
Receipts, principal markets..... 000 bush.	9,869	12,729	15,753	23,310	28,568	37,172	26,748	22,604	17,624	11,612	11,181	8,747	10,009	.....
Shipments, principal markets..... 000 bush.	7,481	10,246	13,421	17,258	16,822	17,827	13,729	13,566	17,473	15,551	11,688	8,921	8,067	.....
Exports, including wheat flour..... 000 bush.	2,176	2,105	1,754	1,523	1,719	1,391	1,700	1,531	1,466	1,980	6,876	4,570	.....	.....
WHEAT FLOUR PRODU. TION..... 000 bbls.	7,216	8,886	9,268	8,777	8,577	8,275	6,719	7,540	8,181	8,114	7,332	8,744	.....	.....
SUGAR, HONEY, & PORTS..... 000 long tons	225	342	346	361	411	389	400	278	258	264	179	237	.....	.....
TOBACCO CONSUMPTION, Cigars..... Millions	287	290	321	371	419	401	435	424	408	415	277	337	.....	.....
Cigarettes..... Millions	7,854	7,974	7,973	12,823	12,463	9,636	11,189	9,838	9,176	6,835	7,900	11,453	.....	.....
CATTLE RECEIPTS, PRIMARY MARKETS..... 000	1,136	1,171	1,296	1,558	1,440	1,456	1,657	1,653	2,178	1,699	1,343	1,643	.....	.....
HOG RECEIPTS, PRIMARY MARKETS..... 000	2,669	2,638	2,768	3,143	3,361	2,871	3,917	4,694	5,521	3,207	3,332	4,231	.....	.....
COTTON CONSUMPTION..... 000 bales	443	494	471	621	696	600	589	499	504	475	348	508	.....	.....
NEWSPRINT PRODUCTION..... 000 s. tons	67.7	76.6	74.5	81.2	81.0	79.6	88.0	72.1	82.1	87.6	80.9	84.2	.....	.....
NEWSPRINT CONSUMPTION..... 000 s. tons	116.3	123.4	132.0	160.8	150.0	132.5	127.8	134.3	152.1	154.9	148.4	141.0	.....	.....
PIG IRON PRODUCTION..... 000 l. tons	554	642	624	857	1,265	1,792	1,583	1,522	1,343	1,068	1,182	1,215	1,204	.....
STEEL, IRON PRODUCTION..... 000 l. tons	1,068	986	1,335	2,002	2,508	3,204	3,601	3,311	2,112	1,841	1,830	1,907	2,225	.....
AUTOMOBILE PRODUCTION..... 000 cars and trucks	106.8	117.9	180.7	218.2	253.3	233.1	226.5	196.1	138.5	63.9	84.2	161.0	.....	.....
ZINC PRODUCTION..... s. tons	19,661	21,808	21,467	21,516	23,987	30,865	33,510	33,279	35,141	32,882	32,004	32,954	30,172	.....
Stocks..... s. tons	133,357	139,296	141,364	135,531	122,891	106,157	99,284	98,284	95,424	101,223	104,716	111,584	119,106	.....
LEAD PRODUCTION..... s. tons	30,333	24,684	23,385	19,406	21,763	16,626	16,611	28,021	35,399	33,459	36,649	34,918	.....	.....
PETROLEUM PRODUCTION..... 000 bbls.	61,029	75,302	65,313	71,006	62,841	84,387	95,259	76,186	78,017	69,755	72,060	71,976	.....	.....
Consumption (to stills)..... 000 bbls.	61,042	67,994	66,822	74,340	74,619	78,525	79,151	75,316	75,461	68,461	70,440	71,512	.....	.....
GAROLINE PRODUCTION..... 000 bbls.	27,676	31,677	31,921	34,611	35,428	36,576	36,524	36,581	35,971	33,891	31,685	32,761	.....	.....
Consumption..... 000 bbls.	28,312	28,227	30,170	33,999	37,710	34,458	37,428	34,303	33,973	30,262	28,787	29,519	.....	.....
CONTRACTS AWARDED..... \$000,000	52.7	60.0	56.0	77.2	103.0	82.7	106.2	122.5	145.4	162.3	207.2	186.5	94.7	.....
CARLOADINGS..... 000 cars	1,985	1,941	2,506	2,128	2,263	3,106	2,608	3,206	2,606	2,366	2,563	2,178	2,300	.....
ELECTRIC POWER PRODUCTION..... mil. k.h.	6,280	6,673	6,482	6,996	7,231	7,466	7,684	7,347	7,491	7,241	7,461	7,614	.....	.....
INDEX FACTORY EMPLOYMENT..... 1923=100	59.4	56.6	57.1	60.6	64.8	70.1	73.3	74.3	73.9	72.4	71.5	71.8	.....	.....
MAIL ORDER SALES, 3 COS..... \$000	26,176	27,554	35,355	37,778	38,986	33,586	40,327	43,219	53,550	52,037	61,971	76,708	.....	.....
TEN CENT SALES, 4 CHAINS..... \$000	30,534	32,473	37,874	37,061	32,918	38,465	38,314	40,483	41,521	39,594	75,833	.....	.....	.....
IMPORTS..... \$000,000	83.8	95.0	88.4	107.0	122.3	143.0	186.0	146.7	159.9	128.5	133.2	128.8	.....	.....
EXPORTS..... \$000,000	101.8	108.0	105.2	114.2	119.8	144.2	131.5	160.1	193.9	184.3	192.6	172.1	.....	.....
MANUFACTURING PRODUCTION..... 1923=100	62.0	57.0	66.0	77.0	91.0	101.0	91.0	83.0	76.0	71.0	73.0	76.0	.....	.....
MINERAL PRODUCTION..... 1923=100	79.0	81.0	72.0	78.0	8.0	9.0	91.0	87.0	81.0	81.0	85.0	87.0	.....	.....
INDUSTRIAL PRODUCTION..... 1923=100	64.0	60.0	67.0	77.0	90.0	100.0	91.0	84.0	77.0	73.0	74.0	78.0	.....	.....
F.R. BANKS, BELLS DISCOUNTED..... Mil. Dolls.	582	416	438	302	164	167	183	128	116	110	98	83	94	.....
RESERVE RATIO..... p.e.	53.5	59.3	62.0	68.0	68.2	68.4	67.4	66.2	65.2	64.8	63.8	63.6	64.3	.....
MEMBER BANKS LOANS AND DISCOUNTS..... Mil. Dolls.	8,281	8,332	8,404	8,485	8,452	8,546	8,533	8,540	8,593	8,568	8,385	8,349	.....	.....
Net Demand Deposits..... Mil. Dolls.	9,996	9,745	10,348	10,918	10,741	10,475	10,427	10,505	10,653	10,751	10,932	11,118	11,308	.....
INTEREST RATE, TIME LOANS..... p.e.	.88	3.00	1.25	1.12	.88	1.13	1.13	.63	.66	.81	1.00	1.10	.88	.....
Call loans renewal..... p.e.	1.00	2.82	1.87	1.00	1.00	1.00	.98	.75	.75	.75	.94	1.00	1.40	.....
Prime commercial paper, 4-6 months..... p.e.	1.38	1.50	2.63	2.13	1.75	1.63	1.56	1.38	1.25	1.25	1.38	1.29	1.39	.....
BOND PRICES HIGH GRADES	81.92	77.23	73.63	80.35	84.35	88.95	89.95	85.74	85.47	79.22	83.07	89.05	.....	.....
Forty bonds.....	45.22	42.01	41.35	80.64	67.67	78.00	75.67	69.58	66.99	62.14	65.46	71.89	.....	.....
PRICES COMMON STOCKS (421)..... 1926=100	44.9	43.2	47.5	62.9	74.9	80.4	76.1	74.8	69.5	69.1	70.4	75.6	.....	.....
(Copyright Standard Statistics Co.)														
Industrials (351).....	42.5	41.6	48.9	65.3	77.3	83.5	78.8	80.7	75.5	76.7	78.8	84.0	.....	.....
Railways (32).....	26.7	26.0	26.3	27.5	44.0	52.6	49.4	47.2	40.3	38.4	40.4	45.9	.....	.....
Utilities (37).....	72.1	66.8	63.5	79.2	96.9	97.5	87.1	80.1	75.0	70.0	67.3	73.2	.....	.....
Automobiles (13).....	37.7	34.3	42.2	67.5	81.9	92.5	92.0	94.3	82.8	85.9	98.0	108.7	.....	.....
Tires and rubber goods (7).....	20.0	19.8	26.2	44.9	63.9	60.7	58.9	56.9	49.6	51.7	50.1	53.4	.....	.....
Chain stores (16).....	42.7	39.5	43.6	54.4	62.9	66.9	58.1	55.5	53.1	53.3	55.7	63.6	.....	.....
Copper and brass (8).....	28.1	28.5	36.8	64.9	63.6	73.1	68.0	70.1	64.6	67.6	63.5	66.2	.....	.....
Oil (15).....	42.0	40.6	46.9	58.4	70.3	73.6	62.6	77.8	74.6	79.1	80.2	86.0	.....	.....
Railway equipment (6).....	25.2	25.3	31.8	44.9	57.3	65.2	59.4	60.3	64.7	51.3	53.5	60.6	.....	.....
Steel and iron (11).....	26.7	26.8	35.1	51.9	61.4	68.1	60.5	87.6	49.1	47.8	54.2	62.1	.....	.....
Textile (23).....	28.2	34.2	27.7	43.2	53.9	60.9	56.1	55.2	51.8	49.2	49.7	56.4	.....	.....
Amusement (7).....	6.0	5.0	5.6	9.0	13.5	13.9	14.2	14.1	13.6	13.3	11.9	12.1	.....	.....
Tobacco (11).....	75.8	82.1	94.9	114.9	125.3	129.4	131.2	133.2	126.7	114.8	114.0	113.2	.....	.....
STOCK SALES, N.Y. Mil. Shares	19.3	20.1	32.8	104.2	125.0	120.3	42.6	43.3	39.4	33.8	34.9	54.6	.....	.....
BOND SALES, N.Y. Mil. Dolls.	230.1	282.5	269.6	350.6	344.1	323.1	216.8	234.3	231.5	297.0	267.3	413.4	.....	.....
BROKERS LOANS..... Mil. Dolls.	380	311	322	629	780	876	881	806	749	720	801	686	.....	.....
BANK DEBITS, N.Y. Mil. Dolls.	13,087	12,454	12,012	13,977	16,743	17,354	13,076	12,340	13,280	13,204	13,018	14,023	13,231	.....
Outside, 149 centres. Mil. Dolls.	10,401	9,608	10,467	11,508	12,948	13,878	12,575	12,215	13,027	11,827	13,285	13,192	11,704

REVUE MENSUELLE DE LA SITUATION ECONOMIQUE

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N° 3

STATISTICIEN DU DOMINION: R. H. COATS, B.A., F.S.S. (Hon.), F.R.S.C.
CHEF DE LA SECTION DE LA STATISTIQUE GÉNÉRALE: S. A. CUDMORE, M.A., F.S.S.
STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

STATISTIQUES COURANTES DES AFFAIRES AU CANADA

Février a été caractérisé par des avances marquées des prix des denrées, des valeurs mobilières et des obligations, ce qui a contribué à améliorer les perspectives économiques. Les prix de gros, mesurés par l'indice officiel, accusent un gain de deux p.c. et atteignent un nouveau sommet depuis avril 1931. L'indice exprimé en pourcentage de la moyenne de 1926 marque 72.1. Ceci se compare à 63.6, le minimum de la dépression qui a été atteint au cours du même mois de l'an dernier. Le gain des derniers douze mois est conséquemment inférieur à 13 p.c. Il est aussi significatif que pendant la même période l'indice des produits canadiens de la ferme a avancé de 43.0 à 58.0, un gain de 35 p.c. Il y a un rétrécissement considérable de l'écart entre les prix des produits de la ferme et ceux des marchandises en général, ce qui tend à éliminer un déséquilibre qui a retardé le retour de la prospérité.

L'avance des actions ordinaires depuis le commencement de l'année n'a pas été aussi spectaculaire. L'indice est à 86.5 en février comparativement à 81.6 le premier mois de l'année, un gain de 6 p.c. Le niveau de février est l'équivalent de celui de juillet dernier, quand l'avance de l'an dernier était à son plus haut. En outre, l'indice de février est le plus élevé de tout temps depuis avril 1931. L'indice des titres de boissons est le seul de la classification officielle qui n'a pas montré un gain sur le mois précédent. L'indice de 96 titres industriels a monté de 118.6 à 123.8 ou 4.4 p.c., tandis que celui de 20 utilités publiques a avancé de 53.5 à 58.0 ou 8.4 p.c.

La force des obligations de tout repos est une indication d'une meilleure position du crédit. Les obligations des gouvernements fédéral et provinciaux ont touché de hauts niveaux en février. À la fin du mois, la cote des obligations du gouvernement fédéral 1943, cinq p.c. était de \$105.50 et le 15 mars elle avait avancé à \$107.00. Le rendement des obligations de l'Ontario a atteint une moyenne de 4.60 p.c. en février comparativement à 4.66 p.c. en janvier et 4.72 en décembre, indiquant une hausse des prix.

Opérations commerciales

Le rendement des entreprises industrielles, après rajustement saisonnier, n'a guère changé en février comparativement au premier mois de l'année, l'indice étant 86.4 comparativement à 86.8 en janvier. L'avance de l'indice sur février 1933, le plus bas point de la dépression, a été de 67.0 à 86.4 ou 29 p.c.

Les facteurs indiquant la tendance de la production minérale ont été variables en février. Le mouvement du nickel et du cuivre vers, les marchés extérieurs n'a pas été aussi lourd. La production de plomb montre un gain dans le dernier mois sur lequel les statistiques sont disponibles. Les exportations de zinc ont été de 21,590,000 livres comparativement à 16,413,000 en janvier. Les exportations d'argent montrent une augmentation considérable. Les importations de bauxite pour la production d'aluminium sont de 6,671,000 livres comparativement à 6,026,000. Les exportations d'amiante de qualité supérieure ont diminué, le total étant de 4,955 tonnes comparativement à 7,071.

Les établissements manufacturiers ont été plus actifs que le mois précédent, l'indice montant de 80.7 à 83.2. L'industrie minière montre une plus grande production pendant le dernier mois sur lequel les statistiques sont établies, la production de farine de blé étant de 1,043,000 barils comparativement à 967,000. La production de sucre pendant la deuxième période de quatre semaines de l'année a été de 27.4 comparativement à 42.7 pendant la première période. Après ajustement saisonnier les salaisons montrent un gain en février, l'indice des abatages inspectés étant à 139.0 comparativement à 121.6 en janvier. Les exportations de fromage et de saumon en boîte montrent un déclin. Le résultat net est que l'indice de la production alimentaire est à 75.9 comparativement à 74.1.

Les dédouanements de tabac montrent une accélération, les cigarettes livrées à la consommation se chiffrant à 312,785,000 comparativement à 267,436,000. Les importations de caoutchouc brut sont de 4,153,000 livres comparativement à 3,854,000, l'indice montant de 101.6 à 115.6.

Les importations de coton brut sont de 11,109,000 livres comparativement à 8,499,000, l'indice saisonnier ajusté montrant un gain marqué. Les importations de fils et fils de coton montrent des déclins tandis que le recul des importations de laine pour plus ample transformation est moins que normal pour la saison. L'indice des importations de matières textiles brutes est de 106.9 comparativement à 71.7. Les exportations de planches et madriers reflètent une plus grande activité dans l'industrie du bois, le total étant de 104,952,000 pieds comparativement à 93,983,000. Les exportations de bardeaux ont aussi été plus lourdes à 77,833 carrés comparativement à 70,570. L'indice des activités forestières est de 96.7 comparativement à 96.4.

La production de fonte en gueuse se limite à 12,199 tonnes comparativement à 30,677 le premier mois de l'année. La production d'acier en loupes et en coulages directs donne 57,979 tonnes comparativement à 60,787. La production d'automobiles, à 8,571 unités, montre un gain modéré sur janvier, après ajustement saisonnier.

Les importations de pétrole sont de 44,369,000 gallons comparativement à 57,603,000, l'indice ajusté déclinant de 141.3 à 138.9.

Comme résultat général l'indice de la production manufacturière est à 83.2 comparativement à 80.7, soit un gain de 3 p.c.

Industrie du papier

La production de papier à journal en février est de 174,447 tonnes comparativement à 188,374 en janvier, une partie du déclin étant due à des causes saisonnières. Après ajustement saisonnier sur la base de 1926, l'indice est à 119.3 comparativement à 122.0 le premier mois de l'année. Les expéditions de février sont de 169,054 tonnes laissant 40,445 tonnes en stock dans les papeteries. L'indice ajusté de l'emploiement dans l'industrie de la pulpe et du papier est à 77.6 le 1er février comparativement à 75.9 le premier jour de l'année et à 70.7 à la même date de 1933.

Construction

Les nouveaux engagements dans l'industrie de la construction montrent un déclin en février comparativement au niveau du mois précédent. Les contrats accusent un recul, bien qu'une augmentation devrait être normale pour la saison. Le total est de \$5,635,100 comparativement à \$6,702,900 en janvier.

Les travaux projetés pour la première fois s'élèvent à \$40,689,200 en février, le plus haut total mensuel depuis novembre 1931. Il y a indication des travaux auxquels on procédera au printemps par le fait que depuis le 1er octobre 1933 on a annoncé des entreprises pour une valeur de \$143,367,000.

Le gain dans les permis de bâtir a été plus faible que normal pour la saison, le total étant de \$881,000 en février comparativement à \$693,000 le premier mois de l'année. Après les rajustement ordinaires, l'indice est à 14.4 comparativement à 15.3.

Transports commerciaux des chemins de fer

Les wagons chargés se chiffrent à 164,086 en février comparativement à 176,469 en janvier, l'indice ajusté tombant de 73.6 à 71.4.

Pendant les neuf premières semaines de l'année les chargements de wagons se chiffrent à 361,860 un gain sur la semaine correspondante de 1933 de 24.6 p.c. Une augmentation de 71,434 wagons pendant ces neuf semaines est une preuve tangible de la reprise considérable dans le mouvement des marchandises par les chemins de fer canadiens.

Le revenu total d'exploitation du chemin de fer Canadien National est de \$11,525,000 en février comparativement à \$9,455,000 le même mois de l'an dernier. Les recettes des premières dix semaines de l'année courante sont à \$26,165,000 comparativement à \$21,596,000 pour la même période de l'an dernier. Le chemin de fer Canadien Pacifique déclare un revenu d'exploitation de \$8,571,000 en février comparativement à \$7,097,000 pour le même mois de l'an dernier. Les recettes des premières dix semaines de 1934 sont de \$19,816,000 comparativement à \$16,757,000 la même période de 1933. Le total cumulatif des deux réseaux est de \$45,981,000 les dix premières semaines comparativement à \$38,353,000 pendant la période correspondante de 1933, un gain de 20 p.c.

Prix de gros

L'indice de prix de gros a monté de 1.5 point en février à 72.1, comparativement à 70.6 en janvier. Février est le quatrième mois consécutif enregistrant des gains. L'avance sur février de l'an dernier, le point le plus bas de la dépression, dépasse 13 p.c.

Les sous-indices de cinq groupes principaux montrent des avances tandis que des déclin sont visibles dans deux. Les avances dominent dans 179 cotations contre 56 déclin. L'indice du groupe des substances végétales a monté de 1.6 point et l'indice du bétail et des produits animaux de 5.6 points.

La production animale montre une plus grande augmentation en février sur le mois précédent que tout autre groupe entrant dans la classification. L'indice du bétail a monté de 68.8 à 75.5 tandis que les viandes et les volailles étaient à 68.1 comparativement à 58.2. L'indice du lait et de ses dérivés est à 68.0 comparativement à 65.7. Les œufs ont une forte avance, à 86.7 comparativement à 65.3. Il y a aussi des avances dans les produits poissonniers, les cuirs et peaux. L'avance de l'indice du groupe bétail et produits animaux est de 65.1 à 70.7. L'indice des produits de la ferme canadienne montre une avance d'environ 9 p.c. en deux mois, marquant 58.0 en février comparativement à 53.3 en décembre. Comme l'indice général a avancé de 4.5 p.c. sur le mois précédent la tendance à fermer l'écart, au moins temporairement, entre les produits de la ferme et les marchandises en général est clairement visible.

Obligations
La force des obligations de tout repos en ces dernières semaines est un signe évident de retour à la confiance. L'indice de la cote moyenne de quatre émissions de renouvellement du gouvernement fédéral était à 114.4 la semaine du 10 mars, représentant un gain d'un mois entier sur la semaine précédente. La cote récente pour les échéances de 1944 et 1946 à 4 1/2 p.c. était de \$103.0, tandis que la cote pour l'émission 1943, 5 p.c., était de \$106.75. Le rendement moyen des obligations d'Ontario est de 4.60 p.c. comparativement à 4.66 en janvier et 4.72 en décembre, représentant une hausse considérable des cours.

L'avance des obligations fédérales et provinciales, avec un arrière-plan d'argent à très

échéance à des bas prix à Londres et à New York, reflète une amélioration du crédit.

Conditions économiques à long terme en Grande-Bretagne

Un graphique dans la présente livraison esquisse les conditions économiques en Grande-Bretagne au cours de la période d'après-guerre. Le trait principal de l'indice général de cette période se trouve dans la stabilité relative à un niveau modéré de 1922 à 1930, une dépression mineure de 1926 reflétant la grève de cette année. La récente dépression a atteint son maximum dans l'automne de 1931, la situation générale montrant de l'amélioration depuis plus de deux ans.

L'activité commerciale a touché des points très bas en 1921, 1926 et 1931. L'expansion de 1921 à 1929 a été interrompue temporairement par la grève de 1926. La plus grande activité pendant la période sous revue se constate entre 1927 à 1929. Le plus bas jusqu'à date a été atteint dans le premier trimestre de 1931 après quoi le relèvement est visible au cours des deux dernières années.

Le maximum des prix de gros dans la période d'après-guerre a été atteint en mai 1920 quand l'indice du Board of Trade, sur la base de 1926, marquait 219.8.

En septembre 1922, se sont produits des déclinés les plus violents de l'histoire laissant l'indice à 104.2 ou baissant de près de 53 p.c. Il y eut un relèvement modéré dans les premiers mois de 1925. Vu, partiellement, le retour de l'étalon or à sa parité d'avant-guerre les prix ont faibli considérablement entre 1925 et 1929. L'indice était à 89.5 en décembre 1929 et tombait à 67.0 en septembre 1931 quand l'étalon or fut de nouveau abandonné. Depuis ce temps le niveau des prix s'est bien maintenu, l'indice de janvier étant à 70.6.

Les facteurs argent employés ici ont récemment montré une tendance considérée comme aussi favorable au relèvement des affaires qu'en tout autre temps de la période d'après-guerre. Les dépôts des neuf banques de compensations de Londres ont atteint un haut niveau au cours de la période et le loyer de l'argent était plus bas en 1933 qu'à toute autre époque des derniers quinze ans. Les valeurs mobilières ont tracé deux cycles bien définis, le premier cycle d'après-guerre couvrant de 1919 à 1921. Le maximum du second cycle a été atteint en septembre 1929 et le minimum à date, en juin 1932. Le déclin de l'indice, sur une base de 1926, pendant cette période a été de 124.3 à 59.3 ou de 47.7 p.c. Le relèvement du bas point atteint en décembre dernier est de 37.3, l'indice marquant à la fin de l'année 81.4.

Le Royaume-Uni est compté parmi les pays ayant fait des progrès remarquables de relèvement en 1933. Le chômage a diminué graduellement et les profits ont augmenté. Le bas loyer de l'argent a stimulé le commerce extérieur et à la fin de l'année il y a des signes de reprise des industries capitales. La construction a pris de l'expansion et le commerce de détail a maintenu son chiffre. L'indice des conditions économiques, qui avait avancé considérablement en 1932, a continué ses progrès en 1933.

Cours des denrées aux Etats-Unis

Un graphique des fluctuations des prix de certaines denrées aux Etats-Unis qui sont d'un intérêt tout particulier dans les circonstances actuelles paraît à la page 15. Ce graphique montre sur une échelle logarithmique le mouvement des prix de 24 denrées, par semaine, depuis janvier 1933. Cette date a été adoptée comme la base représentée par 100. Dans chaque cas (excepté ceux basés sur les denrées parues dans l'Analyst) les cotes sont prises dans le "Journal of Commerce" de New York et sont celles du samedi. Depuis le 15 avril 1933, les courbes paraissent pour chaque denrée, la ligne solide représentant le mouvement des prix en dollars-papier et la ligne brisée le mouvement hypothétique des prix en or, calculés par la "correction" des prix papier pour la dépression du dollar exprimé en terme de francs français.

En étudiant les différentes courbes, les dates des événements économiques, financiers et monétaires les plus importants ne peuvent pas être perdues de vue; par exemple, la violente crise bancaire qui avait commencé dans les derniers jours de février se terminant pas la clôture de toutes les banques des Etats-Unis le 4 mars, et l'imposition le 6 mars d'un embargo officiel sur les importations d'or; l'abandon définitif de l'étalon or le 19 avril; la dépréciation progressive du dollar après cette date; l'adoption de mesures après cette date pour restreindre la production agricole et réduire le fardeau de la dette agricole; l'application d'un grand nombre de codes industriels; la garantie des dépôts bancaires; la fixation quotidienne depuis le 25 octobre 1933 au 31 janvier 1934 du prix officiel de l'or nouvellement extrait des mines; la proclamation d'un prix fixe pour tout l'or offert au Trésor à partir du 31 janvier 1934.

Il faut aussi noter que les prix de la brique, de l'aluminium et du nickel n'ont pas fluctué pendant toute la période couverte; en conséquence les courbes des prix or de ces marchandises reflètent exactement les fluctuations du dollar exprimées en or au cours de cette période. Des avances marquées sont visibles dans les prix or du caoutchouc, des peaux et de l'étain, tandis que la plupart des denrées montrent des gains en terme de dollar des Etats-Unis. Ce graphique et ses commentaires ont paru dans la livraison de février du Bulletin de la Statistique de la Société des Nations.

L'or et les prix

Un graphique paraissant à la page 30 présente la relation entre l'or et les prix de 1840 jusqu'à 1914. La proportion d'or monétaire mondiale à un indice du volume physique des affaires montre une corrélation étroite avec l'indice des prix de gros depuis 1840 jusqu'à 1914. Vu l'inflation du numéraire causée par les financements de guerre l'indice des prix de gros est beaucoup plus élevé de 1915 à 1930. Les prix de gros du Royaume-Uni ont été récemment à un niveau très peu différent de celui d'avant-guerre bien que la proportion des stocks d'or ait augmenté considérablement comparativement à la production de denrées. On y voit aussi la corrélation entre la production mondiale d'or et la production de denrées basiques pendant toute la période sous observation. La production d'or a augmenté considérablement depuis 1922. La production de denrées basiques a atteint un sommet en 1929 et a décliné les années suivantes. Les indices de la quantité d'or ajoutée aux stocks monétaires et de l'or employé dans l'industrie paraissent dans la troisième section. Le point élevé de la consommation industrielle d'or se trouve dans la période de 1910 à 1914, tandis que les additions aux stocks d'or monétaire ont été considérables ces dernières années. En dehors de la période commençant avec la guerre les prix de gros au Canada ont suivi étroitement le pourcentage de la production mondiale d'or comparativement aux stocks d'or monétaire.

Plusieurs autorités financières ont démontré que, sur de longues périodes, il y a tendance à une étroite corrélation entre les prix de gros et les stocks d'or. Tels que mesurés par les nombres-indices de Sauerbeck les prix de gros étaient en 1850 égaux à ceux de 1910, et cette période de soixante ans a servi comme preuve statistique de la théorie quantitative de l'argent. En prenant le total des stocks mondiaux d'or en 1850 comme base de calcul, le professeur Cassel prétend qu'il faut une augmentation annuelle moyenne de 2-8 p.c. des stocks d'or des années précédentes pour conserver les approvisionnements mondiaux d'or au niveau où ils étaient en 1910. En conséquence, il fallait une augmentation cumulative de 2-8 p.c. au cours de cette période de soixante ans pour garder constant ce niveau des prix.

En allouant 0-2 p.c. annuellement pour usure et disparition de l'or monétaire il s'ensuit qu'il faut une augmentation cumulative de 3 p.c.

D'après cette théorie quantitative de l'argent chaque fois que l'augmentation annuelle réelle d'or dépasse 3 p.c., le niveau général des prix devrait monter, *ceteris paribus*, tandis que si l'augmentation annuelle n'atteint pas 3 p.c. le niveau général des prix devrait baisser.

Par un calcul exact on constate une relation étroite entre les prix de gros et la courbe représentant le pourcentage des approvisionnements réels d'or comparativement à l'approvisionnement normal d'or tel que calculé en augmentant les approvisionnements d'or en 1850 à un taux cumulatif de 3 p.c. par année.* Cassel a en conséquence conclu qu'une augmentation annuelle de 3 p.c. dans les stocks mondiaux d'or serait nécessaire pour garder les prix à un niveau stable.

Se basant sur cette expérience historique, les experts pronostiquent que les prix mondiaux devraient baisser au cours de la présente décennie parce que l'or n'a pu faire face aux besoins normaux. La production d'or de 1932 a été estimée à \$410,000,000. En 1932, la production réelle, telle que donnée par l'American Bureau of Metal Statistics, était de \$494,180,000 et de \$501,994,000 en 1933. De plus, les trois ou quatre dernières années, une plus grande partie de la production a été convertie en monnaie et de grandes quantités d'or autrefois gardées par les thésaurisateurs ont été acquises par les banques centrales depuis deux ans.

Le retrait de l'or de la circulation en même temps que l'influence de l'or nouveau a eu pour effet de faire monter les réserves d'or monétaire, exclusion faite de la Russie, d'après Kitchin, entre 1913 et 1929 à un taux équivalent à une augmentation de 5-9 p.c. par année, chiffre qui se compare à un taux moyen de 2-3 p.c. et 1-7 p.c. respectivement, montré par la Société des Nations ou la Federal Reserve Bank of New York, dans leurs chiffres sur la production des denrées basiques (denrées alimentaires et matières premières) pour tout l'univers, excepté la Russie. D'après le Bulletin de la Federal Reserve les réserves d'or de 50 pays étaient de \$11,940,000,000 en décembre 1933, comparativement à \$10,291,000,000 à la fin de 1919, un gain de 16 p.c.

Pour discussion de l'influence de la production d'or et des stocks d'or sur les prix de gros il est bon de consulter "Prices" par Warren and Pearson.

La situation aux Etats-Unis

Les opérations commerciales ont été plus actives en février à la suite des avances apparentes depuis décembre. Il y a eu accélération dans les industries de l'automobile et de l'acier. D'après les estimations préliminaires, des gains plus que saisonniers sont visibles dans la production d'automobiles qui a été plus ou moins retardée en janvier à la suite de délais techniques dans la fabrication.

Les opérations de l'industrie de l'acier ont augmenté de 32-5 p.c. de leur capacité normale à la fin de janvier à 47-7 p.c. la première semaine de mars. Après ajustement, la production d'acier en loupes est de 15 p.c. et celle de fonte en gueuses de 7 p.c. plus grande que le mois précédent. Le prix de l'acier de rebut a monté en février, développement qui est fréquemment considéré comme avant-coureur d'une plus grande production d'acier en loupe. Les nouvelles commandes pour l'industrie de la construction montrent un déclin en février, mais un gain dans les contrats de travaux publics est anticipé au printemps. Un gain ajusté des chargements ferroviaires est le résultat d'un plus grand mouvement de charbon attribué à la rigueur de l'hiver. Les prix des métaux importants non ferreux sont restés relativement tranquilles en février, les stocks de cuivre étant à 426,000 tonnes à la fin de l'année comparativement à 502,000 tonnes il y a un an.

Mesurés par les indices hebdomadaires, les prix moyens des denrées ont monté depuis environ la mi-décembre quand a été dépassé le point moyen intermédiaire la première semaine de février. Pendant le reste du mois le niveau s'est maintenu. L'indice de l'"Analyst" donne 108-2 la semaine terminée le 27 février comparativement à 106-5 le 30 janvier. Un indice des titres d'action ordinaire montre un déclin inférieur à 4 p.c. comparativement au mois précédent.

LA SITUATION DANS LE ROYAUME-UNI

Les prix de gros en février d'après l'indice officiel sont de 0-6 p.c. plus élevés qu'en janvier et de 6-5 p.c. plus élevés qu'en 1933.

Il y a 2,317,909 sans-travail enregistrés le 19 février, une réduction de 71,159 depuis le 23 janvier et de 538,729 depuis le 20 février 1933.

Les importations de février sont de £57,350,000, les exportations britanniques de £30,060,000 et les réexportations de £5,200,000, laissant un excédent d'importations de £22,090,000.

La production de fonte en gueuse et d'acier en février est de 414,400 tonnes et 707,500 tonnes respectivement, comparativement à 270,800 tonnes et 482,700 tonnes respectivement le mois correspondant de 1933.

OTTAWA, BUREAU FÉDÉRAL DE LA STATISTIQUE, 21 MARS 1934.

* Voir Annexe X au rapport interim de la Délégation de l'Or du Comité des Finances, Société des Nations, Genève.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED MARCH 16, 1934

Administration.—Canada's Tourist Trade in 1933.

Production.—**AGRICULTURAL PRODUCTS.**—Survey of live stock and poultry, Dec. 1, 1933. Annual report on farm values for the year 1933. The agricultural situation, prepared February 1934 (collaborating with the Department of Agriculture). Commercial Tobacco production in Canada, 1933. Report on the production of processed cheese in Canada, 1933. Names of firms reporting Cold Storage holdings of butter, cheese, eggs and poultry. **ANIMAL PRODUCTS.**—The leather glove and mitt industry in Canada, 1932. **MINERAL PRODUCTS.**—The sheet metal products industry in Canada, 1932.

Manufactures.—**VEGETABLE PRODUCTS.**—Report on the bread and other bakery products industry in Canada, 1932. Report on the prepared breakfast foods and other cereal products industry in Canada, 1932. Report on the flour and feed milling industries in Canada, 1932. **FORESTRY PRODUCTS.**—Report on the furniture industry in Canada, 1932. Miscellaneous wood-using industries in Canada, 1932. Preliminary report on the boatbuilding industry in Canada, 1932. **TEXTILES.**—Report on the men's furnishing goods industry in Canada, 1932. Report on the women's factory clothing industry in Canada, 1932. Report on the hosiery, knitted goods and fabric glove and mitten industries in Canada, 1932. Report on the cotton textile industry in Canada, 1932. **CHEMICALS AND ALLIED PRODUCTS.**—The flavouring extracts industry, 1932. The natural gas industry in Canada, 1932. **IRON AND STEEL AND THEIR PRODUCTS.**—The bridge building and structural steel work industry, 1932. The miscellaneous iron and steel industry, 1932. **ELECTRICAL APPARATUS AND SUPPLIES.**—The radio industry in Canada, 1933.

External Trade.—Trade of Canada, fiscal year ended March 31, 1933.

Internal Trade.—Wholesale trade in Ontario, 1930. Filling-station chains in Canada, 1930. Wholesale trade in Quebec, 1930. Drug-store chains in Canada, 1930. Prices and prices indexes, 1913-1932 (commodities, securities, exchange services, import and export valuations).

Transportation, Communications and Public Utilities.—Central electric stations, 1932.

Justice.—57th Annual report of statistics of criminal and other offences for the year ended September, 30, 1932.

General.—Annual review of building permits issued by 61 cities in Canada, 1933 (with comparative data for the years 1920-1932).

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER.

Weekly Bulletin.—Canadian Grain Statistics, Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 20 Mining Stocks.

Monthly Bulletins.—Outstanding facts and figures gathered from reports and statements issued. Agricultural Statistics. The Wheat Situation: Review; statistical supplement. Cold Storage Holdings. Production of— (a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Asbestos. (i) Asphalt Roofing. (j) Cement. (k) Clay Products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural Gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated Milk Products. (y) Creamery Butter. Rigid insulating board industry. Building Permits. Summary of the Trades of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's Imports. Asbestos trade. Farm implements and machinery. Footwear trade. Exports: Grain and flour; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vehicles (of iron). Imports: Coffee and tea; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Rubber; Stoves, sheet metal products; Refrigerators; Vehicles (of iron). Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics. Output of central electric stations in Canada.

Prices and Price Indexes. Automobile Financing. Changes in the value of retail sales.

The Employment Situation as reported by Employers. Commercial Failures. Bank Debts.

Review of Business Statistics—Price \$1.00 per year.

Vital Statistics, Births, Marriages and Deaths, by provinces.

Quarterly Reports.—Trade of Canada—Price \$2.00 per year.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

Volume IX



Numéro 3

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE
SECTION DE LA STATISTIQUE GÉNÉRALE

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OTTAWA
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